

By e-mail

HO/DOS/DAK/2026/ 05615

September 07, 2026

Managing Director & Chief Executive Officers
All Registered Housing Finance Companies

Madam/Sir,

**Reserve Bank of India (Non-Banking Financial Companies – Fraud Risk Management)
Directions, 2026- Advisory on submission of Fraud Monitoring Returns**

Reference is drawn to the Reserve Bank of India (Non-Banking Financial Companies – Fraud Risk Management) Directions, 2026, which stipulate that Housing Finance Companies (HFCs) are required to report incidents of fraud, as well as incidents of theft, burglary, dacoity, and robbery, to the National Housing Bank (NHB) in the manner and formats prescribed.

2. In this regard, it has been decided that all HFCs shall submit Fraud Monitoring Return (FMR) i.e (FMR-1 return) to NHB in respect of each fraud case, irrespective of the amount involved, immediately upon classification of the incident/account as fraud, in any case not later than 14 days from the date of such classification. Further, subsequent developments and progress in fraud cases shall be reported to NHB in the form of FMR – 2 return (*Quarterly Report on Frauds Outstanding*) and FMR – 3 returns (*case-wise quarterly progress reports on frauds*) through the CRAMIS Portal of NHB. FMR-2 and FMR-3 returns are required to be submitted over CRAMIS portal within 15 days of the end of the quarter to which it relates.

3. The HFCs shall also report fraud perpetrated in its group entities to NHB separately (*the FMR-1 shall be furnished through e-mail to the nodal team/senior supervisory manager*), if such entities are not regulated / supervised by any financial sector regulatory/ supervisory authority. However, in case of overseas financial group entity of Indian HFC, the parent HFC shall also report incidents of fraud to NHB.

4. The HFCs shall report instances of theft, burglary, dacoity and robbery (including attempted cases) to Department of Supervision, National Housing Bank, immediately, not later than seven days, from their occurrence, in the prescribed '*Return on Bank Robberies, Dacoities, Thefts and Burglaries (RBR)*' format (FMR-4) through e-mail (*reporting to be carried out to nodal team/senior supervisory manager*). The format is enclosed for your kind reference. The incidence of theft, burglary, dacoity and robbery should also be

reported over CRAMIS portal via FMR-1, FMR-2 and FMR-3 return as per the timeline prescribed above.

5. The HFCs under exceptional circumstances shall be permitted to withdraw FMR / remove name(s) of perpetrator(s) from FMR. The application for such withdrawal / removal shall be made to NHB with due justification and with the approval of an official at least in the rank of a director. Further, HFCs may also submit application for closure of fraud cases via nodal team/senior supervisory manager subject to compliances with the requirement stated in the directions.

6. The HFCs shall strictly adhere to the content of above advisory for submitting returns to NHB failing which concerned HFCs would be liable for penal action under the provisions of National Housing Bank Act, 1987.

Yours Faithfully,

R.K. Anand
Deputy General Manager
Department of Supervision



Encl.: (1) FMR-4 return on Return on Bank Robberies, Dacoities, Thefts and Burglaries