

Rejoinder by National Housing Bank on Articles published in Dainik Bhaskar (Hindi) and Lokmat Times (English) Newspapers on 13th May 2026 with captions –

“स्टार हाउसिंग फाइनांस के खिलाफ सेबी में शिकायत”

and

“Promoters Flag ₹120 Crore Transaction Mismatch Before Regulator”

- National Housing Bank based on market intelligence that indicated that Star Housing Finance Limited (Star HFL) was continually facing severe liquidity crunch, initiated a Snap audit of the company on March 23 & March 24, 2026. Time was given by NHB to the company to submit the desired information by March 27, 2026, which it failed to do so.
- Another Snap Audit of Star HFL was conducted by NHB Officials on March 28 and March 30, 2026, and the findings of the same were shared with company and promoter on April 1, 2026.
- Promoter acknowledged the irregularities pointed out in the Snap Audit report on March 30, 2026
- Board of Directors of the company also acknowledged the receipt of the snap audit report in their meeting on April 3, 2026, and instructed the management to give immediate reply. This was declared to the BSE exchange.
- Further on the insistence of National Housing Bank, Fraud Management Report was filed by the company on April 6, 2026.
- NHB Initiated the Forensic Audit on April 30, 2026, and matter is further being investigated.
