



CORRIGENDUM

RFP Reference No.: -

GEM/2026/B/7532386 - NHB/RFP/2026/06759 dated May 12, 2026

**Request for Proposal (RFP) for
Development and implementation of NHB's proposed Term Deposit Scheme**

Based on the Prebid meeting held on May 20, 2026, at 11:00 AM, following changes are affected in the Request for Proposal (RFP).

S. No.	Clause No.	Existing Clause	Proposed Clause
1.	1. Important Bid Details	Last date and time for receipt of Bidding Documents: 02-06-2026 by 5 PM	Last date and time for receipt of Bidding Documents: 09-06-2026 by 5 PM
2.	4. Scope of work and Deliverables	4.16 Hosting and IT Operations o Hosting the application on a Private Cloud with data residency in India	4.16 Hosting and IT Operations o Hosting the application on a Private Cloud provided by MeitY empaneled Cloud Service Provider with data residency in India
3.	4. Scope of work and Deliverables	4.20 The Application & Database should be sized for Active-Active cluster at DC & Active-Active cluster at DRC so that the solution and infrastructure can fall back on each other.	4.20 The Application & Database at DC and DRC should be sized so that the solution and infrastructure can fall back on each other. Cloud-native managed DR architecture with automated failover will also be acceptable.
4.	4. Scope of work and Deliverables	4.22 KYC compliances are to be carried out through the bidder. The bidder would be acting as an agent of NHB for the purpose of KYC compliance and development of the Solution.	4.22 KYC compliances are to be carried out through the bidder or sub-contractor . The bidder or sub-contractor would be acting as an agent of NHB for the purpose of KYC compliance and development of the Solution.

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5.	4. Scope of work and Deliverables	4.40 The bidder shall have an escrow arrangement for the source code for ensuring continuity of services in case the vendor defaults or is unable to provide services.	4.40 The bidder shall have an escrow arrangement for the source code for ensuring continuity of services in case the vendor defaults or is unable to provide services. Escrow arrangement has to be established post Go-Live and final acceptance of the solution.
6.	5. Eligibility Criteria and Bid Evaluation	2. The Bidder must have 3 active clients regulated by RBI/SEBI/IRDAI/PFRDA using the CKYC/Digilocker or any other such Services for KYC due diligence/compliance.	2. The Bidder or sub-contractor must have 3 active clients regulated by RBI/SEBI/IRDAI/ PFRDA using the CKYC/ Digilocker or any other such Services for KYC due diligence/ compliance.
7.	6. Bid Evaluation I) Eligibility & Technical Evaluation	1. Experience of bidder in providing online KYC due diligence services within India > 8 years >5 years and <=7 years >2 years and <=4 years	Experience of bidder or sub-contractor in providing online KYC due diligence services within India > 8 years >5 years and <=7 years >2 years and <=4 years
8.	6. Bid Evaluation I) Eligibility & Technical Evaluation	3. Number of clients regulated by RBI/SEBI/IRDAI/PFRDA using the CKYC/Digilocker or any other such Services for KYC due diligence/ compliance. More than 9 clients 6 to 8 clients 3 to 5 clients	3. Number of clients of bidder or sub-contractor regulated by RBI/SEBI/IRDAI/PFRDA using the CKYC/Digilocker or any other such Services for KYC due diligence/ compliance. More than 9 clients 6 to 8 clients 3 to 5 clients
9.	6. Bid Evaluation I) Eligibility & Technical Evaluation	In the event that a Bidder engages a sub-contractor to deliver Payment Gateway Services, the marks awarded under evaluation criteria Sl. No.	In the event that a Bidder engages a sub-contractors to deliver KYC and Payment Gateway Services, the marks awarded under evaluation

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		<p>2 and Sl. No. 4 shall be recalibrated to ninety percent (90%).</p> <p><i>For instance, Bidder "A" has engaged Sub-contractor "X" to provide Payment Gateway Services for the RFP. Sub-contractor "X" possesses 10 years of experience in delivering Payment Gateway solutions in India and currently serves 10 clients. Under the evaluation criteria, Bidder "A" would ordinarily qualify for 10 marks under Sl. No. 2 and 20 marks under Sl. No. 4. However, since these credentials pertain to a sub-contractor rather than the bidder directly, Bidder "A" will be awarded 9 marks (recalibrated to 90% of 10) under Sl. No. 2 and 18 marks (recalibrated to 90% of 20) under Sl. No. 4.</i></p>	<p>criteria Sl. No. 1, 2, 3 and shall be recalibrated to ninety percent (90%).</p> <p><i>For instance, Bidder "A" has engaged Sub-contractor "Q" to provide KYC Services and Sub-contractor "X" to provide Payment Gateway Services for the RFP. Sub-contractor "Q" possesses 10 years of experience in delivering KYC due diligence services in India and Sub-contractor "X" possesses 10 years of experience in delivering Payment Gateway solutions in India and both currently serves 10 clients. Under the evaluation criteria, Bidder "A" would ordinarily qualify for 10 marks under Sl. No. 1 and 2 and 20 marks under Sl. No. 3 and 4. However, since these credentials pertain to a sub-contractors rather than the bidder directly, Bidder "A" will be awarded 9 marks (recalibrated to 90% of 10) under Sl. No. 1 & 2 and 18 marks (recalibrated to 90% of 20) under Sl. No. 3 & 4.</i></p>
10.	Clause 19	<p>Sub-contractor</p> <p>Bidder can sub-contract portions related to E-signing solution and payment gateway services with capable Organizations. However, the prime responsibility of helming, managing and successfully completing the project will remain with the Bidder only. NHB will accept only complete solutions from Bidder and will</p>	<p>Sub-contractor</p> <p>Bidder can sub-contract portions related to KYC due diligence, E-signing solution and payment gateway services with capable Organizations. However, the prime responsibility of helming, managing and successfully completing the project will remain with the Bidder only. NHB will accept only complete</p>

S. No.	Clause No.	Existing Clause	Proposed Clause
		<p>not accept any incomplete proposals that are only cover part of the RFP. The Bidder will be responsible for the management of sub-contractor(s). NHB will not accept any invoices from sub-contractor(s) or become part of any negotiations between Bidder and sub-contractor(s). If there is any sub-contractor involved or engaged by the Bidder, it shall be clearly stated in the proposal. Sub-contractor shall abide by the terms of the RFP.</p>	<p>solutions from Bidder and will not accept any incomplete proposals that are only cover part of the RFP. The Bidder will be responsible for the management of sub-contractor(s). NHB will not accept any invoices from sub-contractor(s) or become part of any negotiations between Bidder and sub-contractor(s). If there is any sub-contractor involved or engaged by the Bidder, it shall be clearly stated in the proposal. Sub-contractor shall abide by the terms of the RFP.</p>