

By E-mail

October 29, 2024

To,

MD & CEO,
All registered Housing Finance Companies

Madam/Sir,

Advisory on monthly reporting of Principal Business Criteria

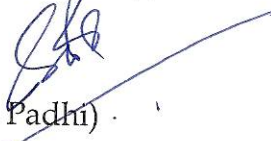
In terms of the provisions of paragraph 4.1.17 r/w 4.1.16 of Master Direction - NBFC - HFC (Reserve Bank) Directions, 2021, every Housing Finance Company (HFC) must comply with the Principal Business Criteria (PBC).

2. To enhance the monitoring of PBC criteria in alignment with regulatory requirements, it has been decided that the HFCs to submit their PBC compliance data monthly, instead of quarterly submissions.

3. Henceforth, HFCs are advised to submit the PBC data on a monthly basis, with each submission to be made by 15th of the following month.

4. The provisions of this advisory shall be effective from November 01, 2024, onwards.

Yours faithfully,


(S. K. Padhi)
General Manager
Department of Supervision