

MRO/DOS/DAK/2024/03456

September 20, 2024

To,
All Registered Housing Finance Companies

Madam/Sir,

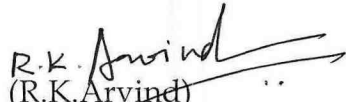
Roles of Chief Compliance Officer (CCO) & Company Secretary (CS)- Suggestion

It has been observed that in many HFCs, the Chief Compliance Officer (CCO) is also currently handling additional responsibilities of that of Company Secretary.

2. The responsibilities of Compliance function have been enumerated in the RBI Notification Ref. No. DoS. CO. PPG. /SEC.01 /11.01.005 /2022-23 dated April 11, 2022, on the 'Compliance Function and Role of Chief Compliance Officer (CCO) - NBFCs'

3. To enhance the overall effectiveness of the Compliance Function and for better monitoring, it is suggested that HFCs may explore options for separating the role of Company Secretary and the Chief Compliance Officer.

Yours faithfully,


(R.K. Arvind)
Deputy General Manager

भारत सरकार के अंतर्गत सांविधिक निकाय
मुंबई क्षेत्रीय कार्यालय : तीसरी मंजिल, बॉम्बे लाईफ बिल्डिंग, ४५ वीर नरीमन रोड,
फोर्ट, मुंबई - ४०० ००१ दूरभाष : ०२२-२२८५ १५६०-६२
फैक्स : ०२२-२२८५ १५६८ ई-मेल : romum@nhb.org.in

Statutory Body under Government of India
Mumbai Regional Office : 3rd Floor, Bombay Life Building, 45, Neer Nariman Road,
Fort, Mumbai - 400 001 Phone : 022-2285 1560-62
Fax : 022-2285 1568 Email : romum@nhb.org.in

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