

**By e-Mail**

NHB/HO/DOS/DAK/2024/03451/2024-25  
September 13, 2024



All Registered Housing Finance Companies (HFCs)

Sir/ Madam,


**Adherence to Indian Stamp Act, 1899 and Indian Registration Act, 1908- Advisory**

Bank has received communication from State Governments that certain financial institutions are not doing registration of the equitable mortgages or deposit of title deeds as required under various State laws. In some cases, it has also been observed that there is under-stamping of various legal documents.

2. In response to these concerns, it is advised that HFCs may ensure necessary compliance/adherence with the applicable provisions & procedures of the Indian Stamp Act, 1899, relevant State Stamp Acts & their Schedules and amendments, the Registration Act, 1908 and various Rules/Notifications/Orders/Circulars/Guidelines issued by State Authorities from time to time. The compliance will be verified during the Inspections.

3. All HFCs are advised to take note of this advisory and ensure compliance.

Yours faithfully,

  
(R. K Arvind)  
Deputy General Manager  
Department of Supervision