

MRO/DOS/DAK/2025/04084
January 24, 2024

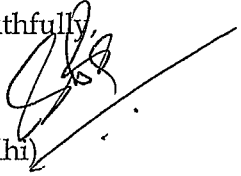
To,
All Registered Housing Finance Companies

Madam/Sir,

Internal Technical Valuers of Housing Finance Companies (HFCs)

1. During the Supervisory Inspections of HFCs, Bank has observed that there are instances where the valuers are not possessing requisite qualifications as prescribed under the Master Direction for Non-Banking Financial Company – Housing Finance Company (Reserve Bank) Directions, 2021 read with Companies (Registered Valuers and Valuation) Rules, 2017.
2. Further, Bank on sample basis collected information from HFCs, wherein it is observed that the qualifications & experience of the valuers are not in line with the aforesaid Master Direction.
3. In view of the above, the HFCs are advised to ensure that the valuers are complying with the minimum eligibility criteria with regard to qualification & experience specified under the Master Direction read with Companies (Registered Valuers and Valuation) Rules, 2017, without fail.
4. HFCs are advised to submit compliance to the above instruction by February 07, 2025.

Yours faithfully,


(S.K. Padhi)
General Manager
Department of Supervision