

MRO/DOS/DAK/2025/04226

March 12, 2025

To,

All Registered Housing Finance Companies

Madam/Sir,

Advisory on Mis-selling of Insurance with Housing Loans

Please refer to the advisory issued by the Bank on December 10, 2024 regarding Mis-selling of insurance with Housing loans.

2. It is again re-iterated that consent of customer must be taken exclusively while selling any insurance and choice of minimum two insurance companies must be given for greater transparency and competitive pricing of the products.

Yours faithfully,

(S.K. Padhi)

General Manager

Department of Supervision

