



**Results of the Request for Proposal (RFP) for  
Selection of Consultant for setting up a Mutual Fund focussed on  
Housing Finance/Housing Real Estate Sector**

National Housing Bank had invited Bids vide reference No. GEM/2025/B/6828720 - NHB/MRCPD/SPIG/DOC/2025/00004 dated October 27, 2025, for Selection of Consultant for setting up a Mutual Fund focussed on Housing Finance/Housing Real Estate Sector.

In response to the RFP, Bids were received from the following vendors:

- M/s. CRISIL Ltd
- M/s. Ernst & Young LLP

After following the due process, M/s. Ernst & Young LLP has been selected as Consultant for setting up a Mutual Fund focussed on Housing Finance/Housing Real Estate Sector.

**General Manager  
MRCPD**

**Date: February 6, 2026**