



राष्ट्रीय  
आवास बैंक  
NATIONAL  
HOUSING BANK

November 6, 2025

To,

National Stock Exchange of India Ltd, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400051	BSE Ltd, Phiroze Jeejeebhoy Towers, Dalal Street Mumbai- 400001
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**Subject: Intimation of outcome of Board Meeting for the quarter ended 30<sup>th</sup> September, 2025 under Regulation 51 & 52 of the SEBI (LODR) Regulations, 2015**

Dear Sir/Madam,

This is to inform you that the Board of Directors of National Housing Bank at its board meeting held today, i.e., November 6, 2025 (which commenced at 01:00 PM and concluded at 2:45 PM) has approved the Financial Results of the Bank for the quarter ended 30<sup>th</sup> September, 2025.

Disclosures as required under Regulation 52 (4) of the SEBI (LODR) Regulations, 2015 forms part of the said financial results.

The Security cover certificate as per Regulation 54 of the SEBI (LODR) Regulations, 2015 forms part of the said financial results.

The Statement indicating the utilization of issue proceeds and material deviation in the use of proceeds as per Regulation-52 of the SEBI (LODR) Regulations, 2015 forms part of the said financial results.

Please take the above information on record.

Thanking You.

Yours sincerely,  
for National Housing Bank

Sanjay Bose

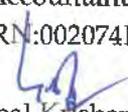
RM/ Company Secretary

To  
The President of India  
New Delhi

We have reviewed the accompanying statements of unaudited financial results of National Housing Bank (the Bank) for the quarter ended 30<sup>th</sup> September 2025 (July - September). These financial results are the responsibility of the Bank's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of bank's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results along with notes thereon, has not been prepared in accordance with Accounting Standards (IGAAP) and other recognized accounting practices & policies, has not disclosed the information required to be disclosed in terms of in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Raj Har Gopal & Co  
Chartered Accountants,  
FRN:002074N  
  
(CA Gopal Krishan)  
Partner

Membership No. 081085

UDIN: 250810850M4YKD5628

Place: New Delhi

Date: 06.11.2025

## National Housing Bank

Annexure IA

Financial Results for the Quarter Ended September 30, 2025

₹ in lakhs

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	FY Ended
	30.09.2025	30.09.2024	30.06.2025	30.06.2025
	Unaudited	Unaudited	Unaudited	Audited
<b>1. Interest Earned (a)+(b)+(c)+(d)</b>	1,97,308	1,85,039	2,02,276	7,69,221
(a) Interest on advances	1,87,555	1,69,020	1,86,573	7,05,425
(b) Income on Investments	9,090	15,937	15,689	63,648
(c) Interest on bank deposits	663	82	14	148
(d) Others	-	-	-	-
<b>2. Other Income</b>	228	448	669	6,112
<b>3. Total Income (1+2)</b>	1,97,536	1,85,487	2,02,945	7,75,333
<b>4. Interest Expended</b>	1,26,831	1,18,926	1,29,501	4,90,303
<b>5. Operating Expense (i)+(ii)</b>	3,514	3,111	2,870	14,460
(i) Payments to and provisions for employees	1,950	1,429	943	7,253
(ii) Other operating Expense (a)+(b)+(c)	1,564	1,682	1,927	7,207
(a) Brokerage, Guarantee Fee and Other Finance Charges	119	50	117	120
(b) Stamp duty on Borrowings	-	-	25	105
(c) Other expenditures	1,445	1,632	1,785	6,982
<b>6. (Gain)/ Loss on account of exchange fluctuations</b>	1,172	1,156	1,475	1,390
<b>7. Total Expenditure excluding Provisions and Contingencies (4+5+6)</b>	1,31,517	1,23,193	1,33,846	5,06,153
<b>8. Operating Profit before Provisions and Contingencies (3-7)</b>	66,019	62,294	69,099	2,69,180
<b>9. Provisions other than Tax and Contingencies</b>	1,021	303	6,866	14,336
<b>10. Exceptional Items (gain)/loss</b>	-	-	-	-
<b>11. Profit (+) / Loss (-) from Ordinary Activities before Tax (8-9-10)</b>	64,998	61,791	62,213	2,54,844
<b>12. Tax Expense</b>	16,020	14,586	13,500	63,903
<b>13. Net Profit (+)/Loss (-) from Ordinary Activities after Tax (11-12)</b>	48,978	47,205	48,713	1,90,941
<b>14. Extraordinary items (net of tax expense)</b>	-	-	-	-
<b>15. Net Profit (+)/Loss (-) for the period (13-14)</b>	48,978	47,205	48,713	1,90,941
<b>16. Paid-up capital (wholly owned by Government of India)</b>	1,45,000	1,45,000	1,45,000	1,45,000
<b>17. Reserves excluding Revaluation Reserves<sup>§</sup></b>	15,11,587	13,20,077	15,11,587	15,11,587
<b>18. Analytical Ratios:</b>				
(i) Percentage of shares held by Government of India	100%	100%	100%	100%
(ii) Capital Adequacy Ratio	47.00%	41.95%	43.43%	43.43%
(iii) Earning Per Share (EPS)	NA	NA	NA	NA
(iv) NPA Ratios				
a) Amount of Gross NPA	65,368	64,460	65,641	65,641
b) Amount of Net NPA	-	-	-	-
c) % of Gross NPA	0.62%	0.67%	0.60%	0.60%
d) % of Net NPA	-	-	-	-
v) Return on Assets (Annualized)	1.71%	1.72%	1.67%	1.68%
vi) Net Worth (₹ in Cr)	15,958	13,988	15,467	15,467
vii) Outstanding Redeemable Preference Shares	Nil	Nil	Nil	Nil
viii) Capital Redemption Reserve	NA	NA	NA	NA
ix) Debenture Redemption Reserve	NA	NA	NA	NA
x) Debt - Equity Ratio *	5.28	5.83	5.91	5.91
xi) Total Debts to Total Assets (%) *	80.65%	82.42%	82.82%	82.82%
xii) Operating Margin(%)	2.30%	2.27%	2.37%	2.37%
xiii) Net profit Margin(%)	1.71%	1.72%	1.67%	1.68%

§ For the quarter ended taken as per audited balance sheet of last financial year

\* Debt denotes total Borrowings and Equity denotes Capital plus Reserves and surplus.

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 06, 2025 at New Delhi.
- An amount of ₹ 3.25 Crore has been recovered through invocation of Bank Guarantee of Aviom India Housing Finance Pvt Ltd which has been appropriated against additional & overdue interest and principal. Consequently, the outstanding loan has reduced to ₹ 9.08 Crore as on 30th September 2025 and provision held against the said loan has been reversed to the extent of ₹ 2.72 Crore. Further, 100% provision has been maintained by the Bank against the outstanding balance.
- During the period ended September 30, 2025, Bank has shifted Government Securities having book value of ₹ 749.71 Crore from Held to Maturity (HTM) to Available for Sale (AFS) category. No depreciation to be provided on such shifting, as per RBI Directives.
- The Reserve Bank of India vide its letter dated May 15, 2019, has advised that implementation of Indian Accounting Standards by All India Financial Institutions (AIFIs) has been deferred until further notice. Further, as advised by RBI, Bank is continuously submitting expected credit loss (ECL) calculations to RBI on half-yearly basis.
- Till June 30, 2024, Bank has followed Basel-I risk framework for Networth and CRAR calculation. Since July 1, 2024, NHB has transitioned to Basel-3 as per RBI's Master Directions no. RBI/DoR/2023-24/105 dated September 21, 2023. CRAR and Networth has been calculated accordingly.
- Previous period figures have been regrouped / rearranged wherever necessary.

Place: New Delhi

Date: November 06, 2025

Sanjay Shukla  
Managing Director

As per our review report of even date attached  
For Raj Har Gopal & Co.  
Chartered Accountants  
Firm Reg. No. 002074N



राष्ट्रीय आवास बैंक

अनुलग्नक I.A

30 सितम्बर, 2025 को समाप्त अवधि के लिए वित्तीय परिणाम

(₹ लाख में)

विवरण	30.09.2025 को	30.09.2024 को	30.06.2025 को	30.06.2025 को
	समाप्त तिमाही	समाप्त तिमाही	समाप्त तिमाही	समाप्त वित्त वर्ष
	अलेखापरीक्षित	अलेखापरीक्षित	अलेखापरीक्षित	लेखापरीक्षित
1. अर्जित व्याज (क) + (ख) + (ग) + (घ)	1,97,308	1,85,039	2,02,276	7,69,221
(क) अग्रिमों पर व्याज	1,87,555	1,69,020	1,86,573	7,05,425
(ख) निवेशों पर आय	9,090	15,937	15,669	63,648
(ग) बैंक जमाओं पर व्याज	663	82	14	148
(घ) अन्य	-	-	-	-
2. अन्य आय	228	448	669	6,112
3. कुल आय (1+2)	1,97,536	1,85,487	2,02,945	7,75,333
4. व्याज व्यय	1,26,831	1,18,926	1,29,501	4,90,303
5. परिचालन व्यय (i)+(ii)	3,514	3,111	2,870	14,460
(i) कर्मियों के लिए भगतान एवं प्रावधान	1,950	1,429	943	7,253
(ii) अन्य परिचालन व्यय (क) + (ख) + (ग)	1,564	1,682	1,927	7,207
(क) ब्रोकरेज, गारंटी शुल्क एवं अन्य वित्त प्रभार	119	50	117	120
(ख) उधारों पर स्टांप शुल्क	-	-	25	105
(ग) अन्य व्यय	1,445	1,632	1,785	6,982
6. विनिमय उतार-चढ़ाव के कारण (लाभ)/हानि	1,172	1,156	1,475	1,390
7. प्रावधान एवं आकस्मिक व्ययों के अतिरिक्त कुल व्यय (4+5+6)	1,31,517	1,23,193	1,33,846	5,06,153
8. प्रावधान एवं आकस्मिक व्ययों से पूर्व परिचालन लाभ (3-7)	66,019	62,294	69,099	2,69,180
9. कर एवं आकस्मिक व्यय के अतिरिक्त अन्य प्रावधान	1,021	503	6,886	14,336
10. असाधारण मदें (लाभ)/हानि	-	-	-	-
11. कर पूर्व सामान्य गतिविधियों से लाभ (+) / हानि (-) (8-9-10)	64,998	61,791	62,213	2,54,844
12. कर व्यय	16,020	14,586	13,500	63,903
13. कर के पश्चात सामान्य गतिविधियों से निवल लाभ (+) / हानि (-) (11-12)	48,978	47,205	48,713	1,90,941
14. असाधारण मदें (कर व्यय घटाकर)	-	-	-	-
15. अवधि हेतु निवल लाभ (+) / हानि (-) (13-14)	48,978	47,205	48,713	1,90,941
16. चक्रता पंजी (भारत सरकार के संपूर्ण स्वामित्व में)	1,45,000	1,45,000	1,45,000	1,45,000
17. पुनर्मुल्यांकन आरक्षित को छोड़कर आरक्षित निधि*	15,11,587	13,20,077	15,11,587	15,11,587
18. विश्लेषणात्मक अनुपात:				
(i) भारत सरकार द्वारा धारित शेयरों का प्रतिशत	100%	100%	100%	100%
(ii) पूंजीगत पर्याप्तता अनुपात	47.00%	41.95%	43.43%	43.43%
(iii) प्रति शेयर आय (ईपीएस)	लगा नहीं	लगा नहीं	लगा नहीं	लगा नहीं
(iv) एनपीए अनुपात				
क) सकल एनपीए की राशि	65,368	64,460	65,641	65,641
ख) निवल एनपीए की राशि	-	-	-	-
ग) सकल एनपीए का %	0.62%	0.67%	0.60%	0.60%
घ) निवल एनपीए का %	-	-	-	-
व) आस्तियों पर लाभ (वार्षिक)	1.71%	1.72%	1.67%	1.68%
vi) नेटवर्थ (₹ करोड़ में)	15,958	13,988	15,467	15,467
vii) बकाया प्रतिदेय बरीयता शेयर	शून्य	शून्य	शून्य	शून्य
viii) पूंजी मोचन आरक्षित निधियां	लगा नहीं	लगा नहीं	लगा नहीं	लगा नहीं
ix) डिबेंचर मोचन आरक्षित निधियां	लगा नहीं	लगा नहीं	लगा नहीं	लगा नहीं
x) ऋण - इन्विटी अनुपात *	5.28	5.83	5.91	5.91
xi) कुल आस्तियों के सापेक्ष कुल ऋण (%) *	80.65%	82.42%	82.82%	82.82%
xii) परिचालन मार्जिन (%)	2.30%	2.27%	2.37%	2.37%
xiii) निवल लाभ मार्जिन (%)	1.71%	1.72%	1.67%	1.68%

5 समाप्त तिमाही के लिए पिछले त्रैमासिक के तुलन पर के अनुसार लिया गया।

\* ऋण कुल उधार को और इन्विटी पूंजी सहित आरक्षित निधि और अप्रियोजित को इंगित करती है।

ध्यान दें:

- उपरोक्त परिणामों की लेखापरीक्षा समिति द्वारा समीक्षा की गई है और निदेशक मंडल द्वारा दिनांक 06 नवम्बर, 2025 को नई दिल्ली में आयोजित बैठक में अनुमोदित किया गया है।
- एचओम इंडिया हाउसिंग फाइनेंस प्राइवेट लिमिटेड की बैंक गारंटी के माध्यम से ₹3.25 करोड़ की राशि वसूल की गई है, जिसे अतिरिक्त एवं अतिदेय व्याज और मूलधन के विरुद्ध विनियोजित किया गया है। परिणामस्वरूप, 30 सितंबर 2025 तक बकाया ऋण घटकर ₹9.08 करोड़ रह गया है और उक्त ऋण के सापेक्ष प्रावधान को ₹2.72 करोड़ की सीमा तक घास ले लिया गया है। इसके अतिरिक्त, बैंक द्वारा बकाया राशि के सापेक्ष 100% प्रावधान बनाए रखा गया है।
- 30 सितंबर, 2025 को समाप्त अवधि के दौरान, बैंक ने ₹749.71 करोड़ के बड़ी मूल्य वाली सरकारी प्रतिभूतियों को परिपक्वता तक धारित (एचटीएम) से विक्री के लिए उपलब्ध (एएफएस) श्रेणी में स्थानांतरित कर दिया है। भारतीय रिजर्व बैंक के निर्देशों के अनुसार, ऐसे स्थानांतरण पर कोई मूल्यहास नहीं दिया जाएगा।
- भारतीय रिजर्व बैंक ने 15 मई, 2019 के अपने पत्र के माध्यम से सूचित किया है कि अखिल भारतीय वित्तीय संस्थानों (एआईएफआई) द्वारा भारतीय लेखा मानकों का कार्यान्वयन आगली सूचना तक स्थगित कर दिया गया है। इसके अतिरिक्त, भारतीय रिजर्व बैंक की सलाह के अनुसार, बैंक अर्ध-वार्षिक आधार पर भारतीय रिजर्व बैंक को अपेक्षित ऋण हानि (ईसीएल) गणनाएं निरंतर प्रस्तुत कर रहा है।
- 30 जून 2024 तक बैंक ने नेटवर्थ और सीआरएआर की गणना के लिए बेसल-1 जोखिम ढांचे का अनुपालन सुनिश्चित किया है। 01 जुलाई 2024 से भारतीय रिजर्व बैंक के मास्टर निदेश संख्या आरबीआई/डीओआर/2023-24/105 दिनांक 21 सितंबर 2023 के अनुसार राष्ट्रीय आवास बैंक ने बेसल-III को अंगीकृत किया है। सीआरएआर और नेटवर्थ की गणना तदनुसार की गई है।
- जहां आवश्यक था वहां पिछले वर्षों के आंकड़ों को पुनः वर्गीकृत/पुनः व्यवस्थित किया गया है।

स्थान: नई दिल्ली  
दिनांक: 06 नवम्बर, 2025

संजय शुक्ला  
प्रबंध निदेशक



सम तिथि की हमारी संलग्न मूल्यांकन रिपोर्ट के अनुसार  
कृते राज हर गोपाल एंड कंपनी  
समयी लेखाकार  
फर्म पंजीकरण संख्या 002074N

**राज हर गोपाल**  
(सीए गोपाल कृष्ण)  
भागीदार  
सदस्यता संख्या 081085

## National Housing Bank

Annexure IB

## Financial Results for the Quarter Ended September 30,2025

₹ in lakhs)

Particulars	Quarter Ended 30.09.2025	Quarter Ended 30.09.2024	Quarter Ended 30.06.2025	FY Ended 30.06.2025
	Unaudited	Unaudited	Unaudited	Audited
1. Total Income from operations <sup>&amp;</sup>	1,97,308	1,85,039	2,02,276	7,69,221
2. Net Profit/(Loss) for the period (before tax, Exceptional and /or Extraordinary items#)	64,998	61,791	62,213	2,54,844
3. Net Profit/(Loss) for the period before tax, (after Exceptional and /or Extraordinary items#)	64,998	61,791	62,213	2,54,844
4. Net Profit/(Loss) for the period after tax(after Exceptional and /or Extraordinary items#)	48,978	47,205	48,713	1,90,941
5. Total Comprehensive income for the period [comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income(after Tax)]	NA	NA	NA	NA
6. Equity Share Capital	1,45,000	1,45,000	1,45,000	1,45,000
7. Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year.	15,11,587	13,20,077	15,11,587	15,11,587
8. Earning Per Share (EPS)	NA	NA	NA	NA
(a) Basic	NA	NA	NA	NA
(b) Diluted	NA	NA	NA	NA

*& Income from operations includes Interest Income on Advances, Bank Deposits and Investments.*

*# Exceptional and /or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with IndAS Rules/AS Rules, whichever is applicable.*

Notes :

- a) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 06, 2025 at New Delhi.
- b) The above is an extract of the detailed format of quarterly /yearly financial results filed with the Stock Exchange(s) under regulation 52 of the LODR Regulations, 2015. The full format of the quarterly/yearly financial results is available on the websites of the BSE and NSE ([www.bseindia.com](http://www.bseindia.com)/[www.nseindia.com](http://www.nseindia.com)) and the Bank's Website ([www.nhb.org.in](http://www.nhb.org.in)).
- c) For the other line items referred in regulation 52(4) of the Listing Regulations, pertinent disclosures have been made to the BSE and NSE and can be accessed on the URL ([www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com)).
- d) The impact on net profit/loss, total comprehensive income or any other relevant financial items(s) due to change(s) in accounting policies shall be disclosed by means of a footnote. NIL

For and on behalf of the Board of Directors



Sanjay Shukla  
Managing Director

Place: New Delhi

Date: November 06, 2025

राष्ट्रीय आवास बैंक

अनुलग्नक IB

30 सितम्बर, 2025 को समाप्त अवधि के लिए वित्तीय परिणाम

(₹ लाख में)

विवरण	30.09.2025 को	30.09.2024 को	30.06.2025 को	30.06.2025 को
	समाप्त तिमाही	समाप्त तिमाही	समाप्त तिमाही	समाप्त वित्त वर्ष
	अलेखापरीक्षित	अलेखापरीक्षित	अलेखापरीक्षित	लेखापरीक्षित
1. परिचालन से कुल आय*	1,97,308	1,85,039	2,02,276	7,69,221
2. अवधि हेतु निवल लाभ/(हानि) (कर पूर्व, असाधारण और/या असामान्य मद#)	64,998	61,791	62,213	2,54,844
3. अवधि हेतु कर पूर्व निवल लाभ/(हानि), (असाधारण और/या असामान्य मदों के पश्चात#)	64,998	61,791	62,213	2,54,844
4. अवधि हेतु कर पश्चात निवल लाभ/(हानि) (असाधारण और/या असामान्य मदों के पश्चात#)	48,978	47,205	48,713	1,90,941
5. अवधि हेतु कुल व्यापक आय [अवधि के लिए शामिल लाभ/(हानि) (कर के पश्चात) और अन्य व्यापक आय (कर के पश्चात)]	लागू नहीं	लागू नहीं	लागू नहीं	लागू नहीं
6. इक्विटी शेयर पूंजी	1,45,000	1,45,000	1,45,000	1,45,000
7. पिछले वर्ष के लेखापरीक्षित तुलन पत्र में दर्शाए अनुसार आरक्षित निधियाँ (पुनर्मूल्यांकन आरक्षित निधि को छोड़कर)	15,11,587	13,20,077	15,11,587	15,11,587
8. प्रति शेयर आय (ईपीएस)	लागू नहीं	लागू नहीं	लागू नहीं	लागू नहीं
(क) मूल	लागू नहीं	लागू नहीं	लागू नहीं	लागू नहीं
(ख) डाइल्यूटेड	लागू नहीं	लागू नहीं	लागू नहीं	लागू नहीं

& परिचालन से आय में अग्रिम, बैंक जमा और निवेश पर व्याज आय शामिल है।

# असाधारण और/या असामान्य मदों को इंडेक्स नियमों/एएस नियमों के अनुसार लाभ और हानि के विवरण में समायोजित किया गया है, जो भी लागू हो।

टिप्पणियाँ:

क) उपरोक्त परिणामों की लेखापरीक्षा समिति द्वारा समीक्षा की गई है और निदेशक मंडल द्वारा दिनांक 06 नवम्बर, 2025 को नई दिल्ली में आयोजित बैठक में अनुमोदित किया गया है।

ख) उपरोक्त सेबी (सूचीबद्धता (लिस्टिंग) बाध्यताएँ और प्रकटीकरण अपेक्षाएँ) विनियम, 2015 के विनियमन 52 के तहत स्टॉक एक्सचेंज में दायर तिमाही/अर्धवार्षिक वित्तीय परिणामों के विस्तृत प्रारूप का एक उद्धरण है। तिमाही/अर्धवार्षिक वित्तीय परिणामों का पूरा प्रारूप बीएसई और एनएसई की वेबसाइटों (www.bseindia.com/www.nseindia.com) एवं बैंक की वेबसाइट (www.nhb.org.in) पर उपलब्ध है।

ग) सूचीबद्धता (लिस्टिंग) विनियम के विनियम 52(4) में संदर्भित अन्य लाइन मद के लिए, बीएसई और एनएसई को प्रासंगिक प्रकटीकरण किए गए हैं और इन्हें यूआरएल (www.bseindia.com और www.nseindia.com) पर देखा जा सकता है।

घ) लेखा नीतियों में परिवर्तन (नों) के कारण निवल लाभ/हानि, कुल व्यापक आय या किसी अन्य प्रासंगिक वित्तीय मदों पर प्रभाव का प्रकटीकरण फुटनोट के माध्यम से किया जाएगा। शून्य

कृते निदेशक मंडल



स्थान: नई दिल्ली  
दिनांक: 06 नवम्बर, 2025

संजय शुक्ला  
प्रबंध निदेशक

Covenant Compliance certificate for the quarter ended on September 30,2025

(Amt in ₹ Crores)

S.No	Category	Sub type	30.09.2025	
1	Financial	Debt Equity Ratio	5.28	
		Debt Service Coverage Ratio <sup>1</sup>	Not Applicable	
		Interest Service Coverage Ratio <sup>1</sup>	Not Applicable	
		Outstanding redeemable preference shares (quantity and value) <sup>3</sup>	Not Applicable	
		Capital Redemption Reserve / Debenture Redemption Reserve <sup>2</sup>	No amount has been reserved under the said funds. However, ₹25,00,000/- has been deposited by the Bank under Recovery Expense Fund (REF) with National Stock Exchange Ltd. (NSE)	
		Net worth	₹ 15,958	
		Net profit after tax	₹ 490	
		Earnings per share <sup>2</sup>	Not Applicable	
		Current Ratio <sup>3</sup>	National Housing Bank is a Public Financial Institution and a Statutory Body wholly owned by Government of India established under National Housing Bank Act 1987 and not under Companies Act, 1956 /2013. NHB has not issued any Preference Share Capital. Further, the Financial Statements of the NHB are made as per Format given and mandated by the NHB Act, 1987, which does not require determination of Current Assets and Current Liabilities, therefore, in absence of Current Assets and Current Liabilities, this ratio can not be calculated.	
		Long term debt to working capital <sup>3</sup>	Not Applicable	
		Current liability Ratio <sup>3</sup>	Not Applicable	
		Total debts to total Assets (%)	80.65%	
		Debtors turnover <sup>3</sup>	Not Applicable	
		Inventory Turnover <sup>3</sup>	Not Applicable	
		Operating margin percent	2.30%	
		Net profit margin percent	1.71%	
		<b>Sector specific equivalent ratios, as applicable</b>		
		a. CRAR		47.00%
		b. GNPA		0.62%
		c. NNPA		NIL
		Net Debt to EBITA		46.50
		Gross Debt to EBITA		46.92
		Debt Cap		NA
		Debt/Tangible Net Worth		5.64
		Asset Liability Mismatch	Gap as per ALM statement to RBI is within the regulatory norms prescribed by RBI.	
		PAR 90 and write off	₹ 653.68 Cr. Write offs:Nil	
		Tangible Net Worth	15,958.00	
		Dividend ratio (Dividend/PAT)	There is no Dividend declared in the period. (F.Y. being 1st July to 30th June)	
		Liquidity	7.74%. Calculated as available cash and bank balance and investments being liquid and maturing within one year as percentage of Total Assets.	
		Payment of Interest on due dates	Yes	
	Payment of principal on due dates	Yes		
		Norm.		
	Ratio of Short-Term Borrowing to total working funds	Maximum	0.00%	
		25.00%		
	Ratio of short-term borrowings to short term assets	Maximum	0.00%	
		100.00%		
	Ratio of liquid assets to total assets	5% - 15%	7.74%	
	Ratio of external liabilities maturing in next 12 months to aggregate of liquid assets and loans	Maximum	0.23	
		1:1		
	Outstanding guarantees to total assets	Maximum	0.00	
		5%		
	Ratio of Term Deposits to Total Assets	Maximum 8%	0.45	



<sup>1</sup> National Housing Bank (NHB) is a Public Financial Institution and a Statutory Body wholly owned by Government of India established under National Housing Bank Act 1987, and not a Company registered under Companies Act. DSCR and ISCR are not applicable under industry specific norms. There is no preference share capital with the Bank. Hence, maintenance of Capital Redemption Reserve/Debt Redemption Reserve, Current Ratio, Long term debt to working capital, Bad debts to Account receivable Ratio, Current liability Ratio, Debtor's turnover, and Inventory turnover, are not applicable.

<sup>2</sup> Earnings per share is not applicable to it as NHB has not issued equity/preference shares to the public. National Housing Bank (NHB) is a statutory body under the Government of India, established in 1988, under an Act of Parliament, viz. the National Housing Bank Act, 1987.

<sup>3</sup> National Housing Bank is a Public Financial Institution and a Statutory Body wholly owned by Government of India established under National Housing Bank Act 1987 and not under Companies Act, 1956 /2013. NHB has not issued any Preference Share Capital. Further, the Financial Statements of the NHB are made as per Format given and mandated by the NHB Act, 1987, which does not require determination of Current Assets and Current Liabilities, therefore, in absence of Current Assets and Current Liabilities, this ratio can not be calculated.

National Housing Bank has complied with all the covenants applicable to it with respect to quarter ended 30.09.2025.

For Raj Har Gopal & Co.  
Chartered Accountant  
Firm Reg No. - 002074N

  
(CA Gopal Krishan)  
(Partner)  
Membership No. 081085  
UDIN: 25081085BMGYWV1429



Place: New Delhi  
Date: 06.11.2025

Name - Sanjay Bose  
Designation - Company Secretary





Security Cover Certificate for the QE 30.09.2025 as per Regulation 54(3) of SEBI (LODR) Regulations, 2015

All amount in ₹ Crores

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	Column P
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Elimination (amount In negative)	Debt not backed by any assets offered as security (applicable only for liability side)	(Total C to J)	Related to only these items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)	debt amount considered more than once (due to exclusive plus pari passu charge)				Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets <sup>iii</sup>	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank	Total Value=(L+M+N+O)
		Book Value	Book Value	Yes/ No	Book Value	Book Value									
<b>ASSETS</b>															
Property, Plant and Equipment							54.76			54.76					
Capital Work-in- Progress															
Right of Use Assets															
Goodwill															
Intangible Assets							3.27			3.27					
Intangible Assets under Development															
Investments							5,384.62			5384.62					
Loans	Refinanced Loan accounts (as per Annexure attached)	4,198.20					1,01,051.88			105250.08				4,198.20	4198.20
Inventories															
Trade Receivables															
Cash and Cash Equivalents															
Bank Balances other than Cash and Cash Equivalents*							13.36			13.36					
Others															








**Tax Free Bonds issued by National Housing Bank  
and details of Assets hypothecated as on 30.09.2025**

**A. Bonds issued on Private Placement Basis:**

Bond Series	Maturity Date	Face Value (₹ crore)
8.46% NHB Tax Free Bonds 2028 Series V	30 August 2028	883.00
<b>Total</b>		<b>883.00</b>

***Details of Hypothecated Assets for above Bonds series:***

Contract No.	Name of Borrower	Value of secured assets as on September 30, 2025 (in ₹ crore)
100004789	Tata Capital Housing Finance Limited	80.52
100004507	Tata Capital Housing Finance Limited	44.89
100004793	PNB Housing Finance Limited	65.55
100006066	PNB Housing Finance Limited	191.30
100005771	Can Fin Homes Limited	223.05
100006203	Aditya Birla Housing Finance Limited	278.45
Total		883.75

**B. Bonds issued by way of Public Offer:**

**a) Bonds having Date of Allotment: January 13, 2014**

Bond Series	Maturity Date	Face Value (₹ crore)
8.63% NHB Tax-free Bonds 2013-14 Series 2A	January 13, 2029	407.16
8.76% NHB Tax-free Bonds 2013-14 Series 3A	January 13, 2034	713.43
8.88% NHB Tax-free Bonds 2013-14 Series 2B	January 13, 2029	85.73
9.01% NHB Tax-free Bonds 2013-14 Series 3B	January 13, 2034	665.72
<b>Total</b>		<b>1872.04</b>



Details of Hypothecated Assets for above Bonds series:

Contract No.	Name of Borrower	Value of secured assets as on September 30, 2025 (in ₹ crore)
100004773	IIFL Home Finance Limited	66.92
100005291	Tata Capital Housing Finance Limited	108.76
100006157	Tata Capital Housing Finance Limited	81.01
100006078	Tata Capital Housing Finance Limited	48.19
100006254	Vastu Housing Finance Corporation Ltd.	58.85
100005275	Vastu Housing Finance Corporation Ltd.	45.61
100005644	Aditya Birla Housing Finance Limited	98.19
100005752	Aadhar Housing Finance Ltd	71.22
100004787	Can Fin Homes Limited	202.59
100005701	Aptus Value Housing Finance India	65.50
100005316	Aditya Birla Housing Finance Limited	133.76
100005400	Can Fin Homes Limited	123.05
100004759	Tata Capital Housing Finance Limited	32.43
100005869	Aadhar Housing Finance Ltd	54.80
100006100	Aavas Financiers Limited	70.12
100005911	Hero Housing Finance Limited	100.23
100006119	PNB Housing Finance Limited	146.99
100004563	Tata Capital Housing Finance Limited	54.93
100004849	PNB Housing Finance Limited	49.51
100004880	Can Fin Homes Limited	67.68
100006099	Aavas Financiers Limited	65.91
100004795	PNB Housing Finance Limited	344.55
100005365	Tata Capital Housing Finance Limited	53.70
100006307	Capri Global Housing Finance Limited	59.04
<b>Total</b>		<b>2203.53</b>

**b) Bonds having Date of Allotment: March 24, 2014**

Bond Series	Maturity Date	Face Value (₹ crore)
8.68% NHB Tax-free Bonds 2013-14 Series 2A	March 24, 2029	421.99
8.65% NHB Tax-free Bonds 2013-14 Series 3A	March 24, 2034	73.56
8.93% NHB Tax-free Bonds 2013-14 Series 2B	March 24, 2029	332.61
8.90% NHB Tax-free Bonds 2013-14 Series 3B	March 24, 2034	48.35
<b>Total</b>		<b>876.51</b>



Details of Hypothecated Assets for above Bonds series:

Contract No.	Name of Borrower	Value of secured assets as on September 30, 2025 (in ₹ crore)
100004907	RepcO Home Finance Limited	45.09
100004584	Tata Capital Housing Finance Limited	63.73
100005786	India Shelter Finance Corporation Ltd	42.91
100006102	Aavas Financiers Limited	113.27
100005379	Aavas Financiers Limited	43.73
100006029	SMFG India Home Finance Company Limited	44.06
100005619	Aditya Birla Housing Finance Limited	63.02
100005998	Aavas Financiers Limited	67.19
100006017	Aadhar Housing Finance Ltd	77.17
100005515	Ujjivan Small Finance Bank Limited	55.34
100006298	PNB Housing Finance Limited	101.98
100004598	Tata Capital Housing Finance Limited	48.51
100004790	Tata Capital Housing Finance Limited	74.61
100006126	Grihum Housing Finance Limited	48.54
100005521	Aavas Financiers Limited	50.51
100006142	Aditya Birla Housing Finance Limited	71.48
100005272	Sundaram Home Finance Limited	44.72
100006046	Aditya Birla Housing Finance Limited	55.06
<b>Total</b>		<b>1,110.92</b>

**Summary:**

Particulars	Amount (In ₹ crore)
Total Tax-Free Bonds (Secured) issued by National Housing Bank	3631.55
Total Assets hypothecated for aforementioned Bonds as on 30.09.2025	4,198.20



### End Utilisation Certificate for quarter ended 30<sup>th</sup> September 2025

As per the requirements of SEBI's guidelines under sub-regulation 52(7) of SEBI LODR (Listing Obligations and Disclosure Requirement) Regulations 2015, the listed entity shall within forty-five days from the end of every quarter submit to the stock exchange, a statement indicating the utilization of issue proceeds of non-convertible securities, which shall be continued to be given till such time the issue proceeds have been fully utilised or the purpose for which these proceeds were raised has been achieved.

Under sub-regulation 56(1)(a) of SEBI LODR (Listing Obligations and Disclosure Requirement) Regulations, 2015, the entity with listed debt may submit a copy of certificate from the listed entity's Statutory auditors to Debenture Trustee in respect of utilisation of funds, at the end of each financial year till the funds have been fully utilised or purpose for which these proceeds were raised has been achieved.

The details of the certificate on Utilisation of Funds to be submitted to Debenture trustee for 30<sup>th</sup> September 2025 are as under: -

Instrument	ISIN Number	Allotment Date	Maturity Date	Coupon rate/ Discount rate	Amount Outstanding as on 30.09.2025 (in ₹ Crs)	Amount utilised as on 30.09.2025 (in ₹ Crs)
Nil						

On the basis of books of accounts, records and documents, it is certified that National Housing Bank, having its Regd. Office at India Habitat Centre, Core 5A, 3rd - 5th Floor, Lodhi Road, New Delhi -110003 have raised Nil funds in the quarter ended 30.09.2025.

Statement of utilization of issue proceeds and Statement of Deviation / Variation in utilisation of funds raised are enclosed as Annexure A & Annexure B respectively.

For National Housing Bank

*Sanjay Bose*



(Sanjay Bose)  
Regional Manager (Company Secretary)

Place: New Delhi  
Date: 06-11-2025

Statement of utilization of issue proceeds for quarter ended 30.09.2025

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Nil									



**B. Statement of deviation/ variation in use of Issue proceeds:**

**Statement of Deviation or Variation**

Name of listed entity	National Housing Bank
Mode of Fund Raising	NA
Type of instrument	NA
Date of Raising Funds	NA
Amount Raised	NA
Report filed for quarter ended	30.09.2025
Is there a Deviation / Variation in use of funds raised?	NA
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	NA
If yes, details of the approval so required?	NA
Date of approval	NA
Explanation for the Deviation / Variation	NA
Comments of the audit committee after review/ board of directors (in case there is no audit committee)	Nil
Comments of the auditors, if any	Nil
Objects for which funds have been raised and where there has been a deviation, in the following table:	Nil



Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks, if any

*Deviation could mean:*

*(a) Deviation in the objects or purposes for which the funds have been raised*

*(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.*

On the basis of books of accounts, records and documents, it is certified that National Housing Bank, having its Regd. Office at India Habitat Centre, Core 5A, 3rd - 5th Floor, Lodhi Road, New Delhi -110003 have raised Nil fund in the quarter ended 30.09.2025.

For National Housing Bank

*Sanjay Bose*

(Sanjay Bose)

Regional Manager (Company Secretary)



Place: New Delhi

Date: 06-11-2025