



CORRIGENDUM

RFP Reference No.: -

GEM/2025/B/6828720 - NHB/MRCPD/SPIG/DOC/2025/00004 dated October 27, 2025

Request for Proposal (RFP) for Selection of Consultant for setting up a Mutual Fund focussed on Housing Finance/Housing Real Estate Sector

Based on the Pre-Bid Meeting held on October 31, 2025, at 11:00 AM, following changes are affected in the Request for Proposal (RFP).

Clause of the RFP	As per the RFP	Modification proposed in RFP
6. Eligibility Criteria (Point no.3)	Bidder or its associates/affiliates should have experience of at least 1 completed assignment in setting up/ operationalization of Mutual Fund/ AIFs/ GIFT City Funds/other similar investment vehicles such as REITs, InvITs, etc.) or Financial Institutions with an asset size of ₹1000 crore across public sector enterprises/ undertakings (PSEs/PSUs) or Private Sector (Parent Company/ Institution's Balance Sheet size should be at least ₹1000 crore) or GoI in last 7 years (date of completion of assignment should be within last 7 years of issue of this RFP).	Bidder or its associates/ affiliates should have experience of at least 1 completed assignment in setting up/operationalization of Mutual Fund/AIFs/GIFT City Funds/ other similar investment vehicles such as REITs, InvITs, etc.) or Financial Institutions with an asset size of ₹1000 crore across public sector enterprises/ undertakings (PSEs/PSUs) or Private Sector (Parent Company/ Institution's Balance Sheet size should be at least ₹1000 crore) or GoI in last 12 years (date of completion of assignment should be within last 12 years of issue of this RFP).
7. Bid Evaluation (2. Technical Evaluation - I. Eligibility & Technical Evaluation) Point 2	Experience in providing consulting/advisory services w.r.t. setting up of Mutual Fund/AIF/GIFT City Funds for Public Sector Banks (PSBs)/Public Sector Financial Institutions/ Private Sector (Parent Company/ Institution's Balance Sheet size should be atleast ₹1,000	Experience in providing consulting/advisory services w.r.t. setting up of Mutual Fund/AIF/GIFT City Funds for Public Sector Banks (PSBs)/Public Sector Financial Institutions/ Private Sector (Parent Company/ Institution's Balance Sheet size should be atleast ₹500 crore)

Clause of the RFP	As per the RFP	Modification proposed in RFP												
	<p>crore) (completed projects only).</p> <table border="1" data-bbox="443 398 868 562"> <tr> <td>Consultancy to >4</td> <td>20</td> </tr> <tr> <td>Consultancy to >2 and <=4</td> <td>15</td> </tr> <tr> <td>Consultancy upto 2</td> <td>10</td> </tr> </table>	Consultancy to >4	20	Consultancy to >2 and <=4	15	Consultancy upto 2	10	<p>(Ongoing* and Completed projects).</p> <table border="1" data-bbox="927 398 1383 562"> <tr> <td>Consultancy to >4</td> <td>20</td> </tr> <tr> <td>Consultancy to >2 and <=4</td> <td>15</td> </tr> <tr> <td>Consultancy upto 2</td> <td>10</td> </tr> </table> <p><i>*Ongoing projects refers to projects that are ongoing for at least 1 year</i></p>	Consultancy to >4	20	Consultancy to >2 and <=4	15	Consultancy upto 2	10
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<p>7. Bid Evaluation (2. Technical Evaluation – I. Eligibility & Technical Evaluation) Point 2</p>	<p>(Proof of documents required / must be submitted)</p> <p>Evidence of work done in the projects to be provided by the consultant through letter of award of contract/engagement letter and completion certificates with effect to having completed the assignment satisfactorily, as acceptable to NHB. In case of completion certificate is unavailable, the consultant should provide email from the client confirming the completion / Statutory Auditor Certificate confirming the receipt of the entire receivables related to the project.</p>	<p>(Proof of documents required / must be submitted)</p> <p>Evidence of work done in the projects to be provided by the consultant through letter of award of contract/engagement letter.</p> <p>In case of completed projects completion certificates with effect to having completed the assignment satisfactorily, as acceptable to NHB. In case completion certificate is unavailable, the consultant should provide email from the client confirming the completion/ Practicing Chartered Accountant Certificate confirming the receipt of the entire receivables related to the project.</p> <p>In case of ongoing projects, self-certified document on the project, timeline and status of deliverables should be provided.</p>												

General Manager
MRCPD & CCC
Date: October 31, 2025