

May 14, 2025

To,

National Stock Exchange of India Ltd, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400051	BSE Ltd, Phiroze Jeejeebhoy Towers, Dalal Street Mumbai- 400001.
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**Subject: Intimation of outcome of Board Meeting for the period ended 31<sup>st</sup> March, 2025 under Regulation 51 & 52 of the SEBI (LODR) Regulations, 2015**

Dear Sir/Madam,

This is to inform you that the Board of Directors of National Housing Bank at its board meeting held on today, i.e., May 14, 2025 (which commenced at 01:00 pm and concluded at 06.45 pm) has approved the Financial Results of the Bank for the period ended 31<sup>st</sup> March, 2025.

Disclosures as required under Regulation 52 (4) of the SEBI (LODR) Regulations, 2015 forms part of the said financial results.

The Security cover certificate as per Regulation 54 of the SEBI (LODR) Regulations, 2015 forms part of the said financial results.

The Statement indicating the utilization of issue proceeds as per Regulation-52(7) of the SEBI (LODR) Regulations, 2015 forms part of the said financial results.

The Statement of material deviation in the use of proceeds as per Regulation- 52(7A) of the SEBI (LODR) Regulations, 2015 forms part of the said financial results.

Please take the above information on record.

Thanking You.

Yours sincerely,  
for National Housing Bank

  
Sanjay Bose

RM/ Company Secretary

To  
The President of India

We have reviewed the accompanying statements of unaudited financial results of National Housing Bank (the Bank) for the Quarter ended on 31st March 2025 and Nine months ended on 31st March 2025. These financial results are the responsibility of the Bank's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of bank's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results along with notes thereon, has not been prepared in accordance with Accounting Standards (IGAAP) and other recognized accounting practices & policies, has not disclosed the information required to be disclosed in terms of clause 29 of the listing agreement for debt securities including the manner in which it is to be disclosed or that it contains any material misstatement.

For Raj Har Gopal & Co  
Chartered Accountants,  
FRN:002074N



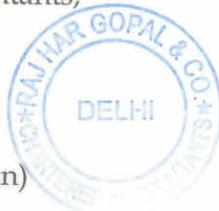
(CA Gopal Krishan)  
Partner

Membership No. 081085

UDIN: 25081085BM4YDZ5727

Place: New Delhi

Date: 14.05.2025



## National Housing Bank

Annexure IA

Financial Results for the Period Ended March 31, 2025

( ₹ in lakhs)

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	9M Ended	9M Ended	FY Ended
	31.03.2025	31.03.2024	31.12.2024	31.03.2025	31.03.2024	30.06.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Interest Earned (a)+(b)+(c)+(d)</b>	<b>1,96,600.18</b>	<b>1,63,567.48</b>	<b>1,85,306.67</b>	<b>5,66,944.98</b>	<b>4,70,393.78</b>	<b>6,47,081.54</b>
(a) Interest on advances	1,80,996.34	1,47,446.09	1,68,835.79	5,18,851.82	4,30,397.38	5,90,912.66
(b) Income on Investments	15,581.81	15,673.34	16,440.32	47,958.85	38,667.14	48,836.12
(c) Interest on bank deposits	22.03	448.05	30.56	134.31	1,329.26	7,332.76
(d) Others	-	-	-	-	-	-
<b>2. Other Income</b>	<b>4,872.19</b>	<b>1,594.98</b>	<b>122.19</b>	<b>5,442.56</b>	<b>2,996.25</b>	<b>6,116.35</b>
<b>3. Total Income (1+2)</b>	<b>2,01,472.37</b>	<b>1,65,162.46</b>	<b>1,85,428.86</b>	<b>5,72,387.54</b>	<b>4,73,390.03</b>	<b>6,53,197.89</b>
<b>4. Interest Expended</b>	<b>1,25,961.89</b>	<b>97,813.34</b>	<b>1,15,913.83</b>	<b>3,60,801.72</b>	<b>2,84,037.77</b>	<b>3,94,978.34</b>
<b>5. Operating Expense (i)+(ii)</b>	<b>4,201.27</b>	<b>5,400.31</b>	<b>4,277.36</b>	<b>11,589.16</b>	<b>10,639.89</b>	<b>14,439.04</b>
(i) Payments to and provisions for employees	2,568.58	3,021.69	2,312.27	6,309.72	4,975.48	6,364.19
(ii) Other operating Expense (a)+(b)+(c)	1,632.69	2,378.62	1,965.09	5,279.44	5,664.41	8,074.85
(a) Brokerage, Guarantee Fee and Other Finance Charges	(415.82)	203.23	367.83	2.44	286.47	699.93
(b) Stamp duty on Borrowings	41.40	30.86	38.65	80.05	31.21	122.21
(c) Other expenditures	2,007.11	2,144.53	1,558.61	5,196.95	5,346.73	7,252.71
<b>6. (Gain)/ Loss on account of exchange fluctuations</b>	<b>647.80</b>	<b>(753.04)</b>	<b>(1,888.78)</b>	<b>(85.07)</b>	<b>(485.15)</b>	<b>(753.69)</b>
<b>7. Total Expenditure excluding Provisions and Contingencies (4+5+6)</b>	<b>1,30,810.96</b>	<b>1,02,460.61</b>	<b>1,18,302.41</b>	<b>3,72,305.81</b>	<b>2,94,192.51</b>	<b>4,08,663.69</b>
<b>8. Operating Profit before Provisions and Contingencies (3-7)</b>	<b>70,661.41</b>	<b>62,701.85</b>	<b>67,126.45</b>	<b>2,00,081.73</b>	<b>1,79,197.52</b>	<b>2,44,534.20</b>
9. Provisions other than Tax and Contingencies	1,142.03	(422.02)	5,804.68	7,449.50	11,904.44	19,772.82
10. Exceptional Items (gain)/loss	-	-	-	-	-	-
<b>11. Profit (+) / Loss (-) from Ordinary Activities before Tax (8-9-10)</b>	<b>69,519.38</b>	<b>63,123.87</b>	<b>61,321.77</b>	<b>1,92,632.23</b>	<b>1,67,293.08</b>	<b>2,24,761.38</b>
12. Tax Expense	18,967.00	19,700.00	16,850.00	50,403.25	43,850.00	58,400.99
<b>13. Net Profit (+)/Loss (-) from Ordinary Activities after Tax (11-12)</b>	<b>50,552.38</b>	<b>43,423.87</b>	<b>44,471.77</b>	<b>1,42,228.98</b>	<b>1,23,443.08</b>	<b>1,66,360.39</b>
<b>14. Extraordinary items (net of tax expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>15. Net Profit (+)/Loss (-) for the period (13-14)</b>	<b>50,552.38</b>	<b>43,423.87</b>	<b>44,471.77</b>	<b>1,42,228.98</b>	<b>1,23,443.08</b>	<b>1,66,360.39</b>
16. Paid-up capital (wholly owned by Government of India)	1,45,000.00	1,45,000.00	1,45,000.00	1,45,000.00	1,45,000.00	1,45,000.00
17. Reserves excluding Revaluation Reserves <sup>5</sup>	13,20,076.74	11,53,202.76	13,20,076.74	13,20,076.74	11,53,202.76	13,20,076.74
18. Analytical Ratios:						
(i) Percentage of shares held by Government of India	100%	100%	100%	100%	100%	100%
(ii) Capital Adequacy Ratio	40.78%	17.50%	40.52%	40.78%	17.50%	16.38%
(iii) Earning Per Share (EPS)	NA	NA	NA	NA	NA	NA
(iv) NPA Ratios						
a) Amount of Gross NPA	64,459.66	70,574.90	64,459.66	64,459.66	70,574.90	70,574.90
b) Amount of Net NPA	-	-	-	-	-	-
c) % of Gross NPA	0.62%	0.76%	0.62%	0.62%	0.76%	0.69%
d) % of Net NPA	-	-	-	-	-	-
v) Return on Assets (Annualized)	1.76%	1.81%	1.61%	1.69%	1.76%	1.59%
vi) Net Worth (₹ in Cr)	14,938	12,961	14,432	14,938	12,961	13,386
vii) Outstanding Redeemable Preference Shares	Nil	Nil	Nil	Nil	Nil	Nil
viii) Capital Redemption Reserve	NA	NA	NA	NA	NA	NA
ix) Debenture Redemption Reserve	NA	NA	NA	NA	NA	NA
x) Debt - Equity Ratio *	5.91	6.07	6.04	5.91	6.07	6.44
xi) Total Debts to Total Assets (%) *	82.40%	83.38%	82.53%	82.40%	83.38%	84.17%
xii) Operating Margin(%)	2.46%	2.63%	2.43%	2.38%	2.40%	2.34%
xiii) Net profit Margin(%)	1.76%	1.81%	1.61%	1.69%	1.72%	1.59%

§ For the quarter ended taken as per balance sheet of previous accounting year.

\* Debt denotes total Borrowings and Equity denotes Capital plus Reserves and surplus.

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 14, 2025 at New Delhi.
- An amount of ₹ 61 Crore has been received in pursuant to the Order of the Hon'ble Supreme Court dated 23.07.2024 in the Civil Appeal No 2558/2022 on 31.08.2024 pertaining to DHFL case. Accordingly, Provision for NPA has transferred to Provision for Contingencies.
- In terms of the Reserve Bank of India circular dated August 04, 2016, Bank is regularly submitting ECL information on half yearly basis. The Reserve Bank of India vide its letter dated May 15, 2019, has advised that implementation of Indian Accounting Standards by All India Financial Institutions (AIFIs) has been deferred until further notice.
- Till June 30, 2024, Bank has followed Basel-I risk framework for Networth and CRAR calculation. Since July 1, 2024, NHB has transitioned to Basel-3 as per RBI's Master Directions no. RBI/DoR/2023-24/105 dated September 21, 2023. CRAR and Networth has been calculated accordingly.
- Previous period figures have been regrouped / rearranged wherever necessary.

Place: New Delhi  
Date: May 14, 2025



Sanjay Shukla  
Managing Director

As per our review report of even date attached  
Raj Har Gopal & Co.  
Chartered Accountants  
Firm Reg. No. 002074N



(CA Gopal Krishan)  
Partner

Membership No. 081085

31 मार्च, 2025 को समाप्त अवधि के लिए वित्तीय परिणाम

विवरण	31.03.2025 को समाप्त तिमाही	31.03.2024 को समाप्त तिमाही	31.12.2024 को समाप्त तिमाही	31.03.2025 को समाप्त नौ माह	31.03.2024 को समाप्त नौ माह	30.06.2024 को समाप्त वित्त वर्ष
	अलेखापरीक्षित	अलेखापरीक्षित	अलेखापरीक्षित	अलेखापरीक्षित	अलेखापरीक्षित	लेखापरीक्षित
1. अर्जित व्याज (क) + (ख) + (ग) + (घ)	1,96,600.18	1,63,567.48	1,85,306.67	5,66,944.98	4,70,393.78	6,47,081.54
(क) अग्रिमों पर व्याज	1,80,996.34	1,47,446.09	1,68,835.79	5,18,851.82	4,30,397.38	5,90,912.66
(ख) निवेशों पर आय	15,581.81	15,673.34	16,440.32	47,958.85	38,667.14	48,836.12
(ग) बैंक जमाओं पर व्याज	22.03	448.05	30.56	134.31	1,329.26	7,332.76
(घ) अन्य	-	-	-	-	-	-
2. अन्य आय	4,872.19	1,594.98	122.19	5,442.56	2,996.25	6,116.35
3. कुल आय (1+2)	2,01,472.37	1,65,162.46	1,85,428.86	5,72,387.54	4,73,390.03	6,53,197.89
4. व्याज व्यय	1,25,961.89	97,813.34	1,15,913.83	3,60,801.72	2,84,037.77	3,94,978.34
5. परिचालन व्यय (i)+(ii)	4,201.27	5,400.31	4,277.36	11,589.16	10,639.89	14,439.04
(i) कर्मियों के लिए भगतान एवं प्रावधान	2,568.58	3,021.69	2,312.27	6,309.72	4,975.48	6,364.19
(ii) अन्य परिचालन व्यय (क) + (ख) + (ग)	1,632.69	2,378.62	1,965.09	5,279.44	5,664.41	8,074.85
(क) ब्रोकरेज, गारंटी शुल्क एवं अन्य वित्त प्रभार	(415.82)	203.23	367.83	2.44	286.47	699.93
(ख) उधारों पर स्टॉप शुल्क	41.40	30.86	38.65	80.05	31.21	122.21
(ग) अन्य व्यय	2,007.11	2,144.53	1,558.61	5,196.95	5,346.73	7,252.71
6. विनिमय उतार-चढ़ाव के कारण (लाभ)/हानि	647.80	(753.04)	(1,888.78)	(85.07)	(485.15)	(753.69)
7. प्रावधान एवं आकस्मिक व्ययों के अतिरिक्त कुल व्यय (4+5+6)	1,30,810.96	1,02,460.61	1,18,302.41	3,72,305.81	2,94,192.51	4,08,663.69
8. प्रावधान एवं आकस्मिक व्ययों से पूर्व परिचालन लाभ (3-7)	70,661.41	62,701.85	67,126.45	2,00,081.73	1,79,197.52	2,44,534.20
9. कर एवं आकस्मिक व्यय के अतिरिक्त अन्य प्रावधान	1,142.03	(422.02)	5,804.68	7,449.50	11,904.44	19,772.82
10. असाधारण मर्दे (लाभ)/हानि	-	-	-	-	-	-
11. कर पूर्व सामान्य गतिविधियों से लाभ (+) / हानि (-) (8-9-10)	69,519.38	63,123.87	61,321.77	1,92,632.23	1,67,293.08	2,24,761.38
12. कर व्यय	18,967.00	19,700.00	16,850.00	50,403.25	43,850.00	58,400.99
13. कर के पश्चात सामान्य गतिविधियों से निवल लाभ (+) / हानि (-) (11-12)	50,552.38	43,423.87	44,471.77	1,42,228.98	1,23,443.08	1,66,360.39
14. असाधारण मर्दे (कर व्यय घटाकर)	-	-	-	-	-	-
15. अवधि हेतु निवल लाभ (+) / हानि (-) (13-14)	50,552.38	43,423.87	44,471.77	1,42,228.98	1,23,443.08	1,66,360.39
16. चुकता पूंजी (भारत सरकार के संपूर्ण स्वामित्व में)	1,45,000.00	1,45,000.00	1,45,000.00	1,45,000.00	1,45,000.00	1,45,000.00
17. पुनर्मुल्यांकन आरक्षित को छोड़कर आरक्षित निधि <sup>5</sup>	13,20,076.74	11,53,202.76	13,20,076.74	13,20,076.74	11,53,202.76	13,20,076.74
18. विश्लेषणात्मक अनुपात:						
(i) भारत सरकार द्वारा धारित शेयरों का प्रतिशत	100%	100%	100%	100%	100%	100%
(ii) पूंजीगत पर्याप्तता अनुपात	40.78%	17.50%	40.52%	40.78%	17.50%	16.38%
(iii) प्रति शेयर आय (ईपीएस)	लागू नहीं					
(iv) एनपीए अनुपात						
क) सकल एनपीए की राशि	64,459.66	70,574.90	64,459.66	64,459.66	70,574.90	70,574.90
ख) निवल एनपीए की राशि	-	-	-	-	-	-
ग) सकल एनपीए का %	0.62%	0.76%	0.62%	0.62%	0.76%	0.69%
घ) निवल एनपीए का %	-	-	-	-	-	-
व) आस्तियों पर लाभ (वार्षिक)	1.76%	1.81%	1.61%	1.69%	1.76%	1.59%
vi) नेटवर्थ (₹ करोड़ में)	14,938	12,961	14,432	14,938	12,961	13,386
vii) बकाया प्रतिदेय वरीयता शेयर	शून्य	शून्य	शून्य	शून्य	शून्य	शून्य
viii) पूंजी मोचन आरक्षित निधियां	लागू नहीं					
ix) डिबेंचर मोचन आरक्षित निधियां	लागू नहीं					
x) ऋण - इक्विटी अनुपात *	5.91	6.07	6.04	5.91	6.07	6.44
xi) कुल आस्तियों के सापेक्ष कुल ऋण (%) *	82.40%	83.38%	82.53%	82.40%	83.38%	84.17%
xii) परिचालन मार्जिन (%)	2.46%	2.63%	2.43%	2.38%	2.40%	2.34%
xiii) निवल लाभ मार्जिन (%)	1.76%	1.81%	1.61%	1.69%	1.72%	1.59%

<sup>5</sup> समाप्त तिमाही के लिए पिछले लेखा वर्ष के तुलन पत्र के अनुसार लिया गया।

\* ऋण कुल उधार को और इक्विटी पूंजी सहित आरक्षित निधि और अधिशेष को इंगित करती है।

टिप्पणियाँ:

- उपरोक्त परिणामों की लेखापरीक्षा समिति द्वारा समीक्षा की गई है और निदेशक मंडल द्वारा दिनांक 14 मई, 2025 को नई दिल्ली में आयोजित बैठक में अनुमोदित किया गया है।
- डीएचएफएल मामले से संबंधित सिविल अपील संख्या 2558/2022 में माननीय सर्वोच्च न्यायालय के दिनांक 23.07.2024 के आदेश के अनुसार 31.08.2024 को ₹ 61 करोड़ की राशि प्राप्त हुई है। तदनुसार, एनपीए के लिए प्रावधान को आकस्मिकताओं के लिए प्रावधान में स्थानांतरित कर दिया गया है।
- भारतीय रिजर्व बैंक के दिनांक 04 अगस्त, 2016 के परिपत्र के अनुसार, बैंक नियमित रूप से अर्धवार्षिक आधार पर नियमित रूप से ईसीएल जानकारी प्रस्तुत कर रहा है। भारतीय रिजर्व बैंक ने 15 मई, 2019 के अपने पत्र के माध्यम से यह सलाह दी है कि अखिल भारतीय वित्तीय संस्थानों (एआईएफआई) द्वारा भारतीय लेखांकन मानकों के कार्यान्वयन को अगली सूचना तक स्थगित कर दिया गया है।
- 30 जून 2024 तक बैंक ने नेटवर्थ और सीआरएआर की गणना के लिए बेसल-I जोखिम ढांचे का अनुपालन सुनिश्चित किया है। 01 जुलाई 2024 से भारतीय रिजर्व बैंक के मास्टर निदेश संख्या आरबीआई/डीओआर/2023-24/105 दिनांक 21 सितंबर 2023 के अनुसार राष्ट्रीय आवास बैंक ने बेसल-III को अंगीकृत किया है। सीआरएआर और नेटवर्थ की गणना तदनुसार की गई है।
- जहां आवश्यक था वहां पिछले वर्षों के आंकड़ों को पुनः वर्गीकृत/पुनः व्यवस्थित किया गया है।

स्थान: नई दिल्ली

दिनांक: 14 मई, 2025

संजय शुक्ला

प्रबंध निदेशक



सम तिथि की हमारी संलग्न मूल्यांकन रिपोर्ट के अनुसार राज हर गोपाल एंड कंपनी सनदी लेखाकार फर्म पंजी.सं. 002074एन

राज हर गोपाल

(सीए गोपाल कृष्ण)

भागीदार

सदस्यता सं. 081085

## National Housing Bank

Annexure IB

Financial Results for the Period Ended March 31, 2025

(₹ in lakhs)

Particulars	Quarter Ended 31.03.2025	Quarter Ended 31.03.2024	Quarter Ended 31.12.2024	9M Ended 31.03.2025	9M Ended 31.03.2024	FY Ended 30.06.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Total Income from operations <sup>6</sup>	1,96,600.18	1,63,567.48	1,85,306.67	5,66,944.98	4,70,393.78	6,47,081.54
2. Net Profit/(Loss) for the period (before tax, Exceptional and /or Extraordinary items#)	69,519.38	63,123.87	61,321.77	1,92,632.23	1,67,293.08	2,24,761.38
3. Net Profit/(Loss) for the period before tax, (after Exceptional and /or Extraordinary items#)	69,519.38	63,123.87	61,321.77	1,92,632.23	1,67,293.08	2,24,761.38
4. Net Profit/(Loss) for the period after tax(after Exceptional and /or Extraordinary items#)	50,552.38	43,423.87	44,471.77	1,42,228.98	1,23,443.08	1,66,360.39
5. Total Comprehensive income for the period[comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income(after Tax)]	NA	NA	NA	NA	NA	NA
6. Paid-up capital (wholly owned by Government of India)	1,45,000.00	1,45,000.00	1,45,000.00	1,45,000.00	1,45,000.00	1,45,000.00
7. Reserves excluding Revaluation Reserves <sup>5</sup>	13,20,076.74	11,53,202.76	13,20,076.74	13,20,076.74	11,53,202.76	13,20,076.74
8. Securities Premium Account	NA	NA	NA	NA	NA	NA
9. Net Worth (₹ in Cr)	14,938	12,961	14,432	14,938	12,961	13,386
10. Paid up Debt Capital/Outstanding Debt	95,02,093.44	86,29,167.98	93,98,066.25	95,02,093.44	86,29,167.98	94,40,289.97
11. Outstanding Redeemable Preference Shares	NIL	NIL	NIL	NIL	NIL	NIL
12. Debt - Equity Ratio *	5.91	6.07	6.04	5.91	6.07	6.44
13. Earning Per Share (EPS)	NA	NA	NA	NA	NA	NA
(a) Basic	NA	NA	NA	NA	NA	NA
(b) Diluted	NA	NA	NA	NA	NA	NA
14. Capital Redemption Reserve	NA	NA	NA	NA	NA	NA
15. Debenture Redemption Reserve	NA	NA	NA	NA	NA	NA
16. Debt Service Coverage Ratio	NA	NA	NA	NA	NA	NA
17. Interest Service Coverage Ratio	NA	NA	NA	NA	NA	NA

<sup>6</sup> Income from operations includes Interest Income on Advances, Bank Deposits and Investments.

<sup>#</sup> Exceptional and /or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with IndAS Rules/AS Rules, whichever is applicable.

<sup>5</sup> For the quarter ended taken as per balance sheet of previous accounting year.

\*Debt denotes total Borrowings and Equity denotes Capital plus Reserves and surplus

Notes :

- a) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May, 14, 2025 at New Delhi.
- b) The above is an extract of the detailed format of quarterly /yearly financial results filed with the Stock Exchange(s) under regulation 52 of the LODR Regulations, 2015. The full format of the quarterly/yearly financial results is available on the websites of the BSE and NSE ([www.bseindia.com](http://www.bseindia.com)/[www.nseindia.com](http://www.nseindia.com)) and the Bank's Website ([www.nhb.org.in](http://www.nhb.org.in)).
- c) For the other line items referred in regulation 52(4) of the Listing Regulations, pertinent disclosures have been made to the BSE and NSE and can be accessed on the URL ([www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com)).
- d) The impact on net profit/loss, total comprehensive income or any other relevant financial items(s) due to change(s) in accounting policies shall be disclosed by means of a footnote. NIL



For and on behalf of the Board of Directors

Sanjay Shukla  
Managing Director

Place: New Delhi  
Date: May 14, 2025

राष्ट्रीय आवास बैंक

अनुलग्नक IB

(₹ लाख में)

31 मार्च, 2025 को समाप्त अवधि के लिए वित्तीय परिणाम

विवरण	31.03.2025 को समाप्त तिमाही	31.03.2024 को समाप्त तिमाही	31.12.2024 को समाप्त तिमाही	31.03.2025 को समाप्त नौ माह	31.03.2024 को समाप्त नौ माह	30.06.2024 को समाप्त वित्त वर्ष
	अलेखापरीक्षित	अलेखापरीक्षित	अलेखापरीक्षित	अलेखापरीक्षित	अलेखापरीक्षित	लेखापरीक्षित
1. परिचालन से कुल आय*	1,96,600.18	1,63,567.48	1,85,306.67	5,66,944.98	4,70,393.78	6,47,081.54
2. अवधि हेतु निवल लाभ/(हानि) (कर पूर्व, असाधारण और/या असामान्य मद#)	69,519.38	63,123.87	61,321.77	1,92,632.23	1,67,293.08	2,24,761.38
3. अवधि हेतु कर पूर्व निवल लाभ/(हानि), (असाधारण और/या असामान्य मदों के पश्चात#)	69,519.38	63,123.87	61,321.77	1,92,632.23	1,67,293.08	2,24,761.38
4. अवधि हेतु कर पश्चात निवल लाभ/(हानि) (असाधारण और/या असामान्य मदों के पश्चात#)	50,552.38	43,423.87	44,471.77	1,42,228.98	1,23,443.08	1,66,360.39
5. अवधि हेतु कुल व्यापक आय [अवधि के लिए शामिल लाभ/(हानि) (कर के पश्चात) और अन्य व्यापक आय (कर के पश्चात)]	लागू नहीं					
6. चुकता पूंजी (भारत सरकार के पूर्ण स्वामित्व में)	1,45,000.00	1,45,000.00	1,45,000.00	1,45,000.00	1,45,000.00	1,45,000.00
7. पुनर्मूल्यांकन आरक्षित निधियों के अतिरिक्त आरक्षित निधियाँ†	13,20,076.74	11,53,202.76	13,20,076.74	13,20,076.74	11,53,202.76	13,20,076.74
8. प्रतिभूति प्रीमियम खाता	लागू नहीं					
9. नेटवर्थ (₹ करोड़ में)	14,938	12,961	14,432	14,938	12,961	13,386
10. चुकता ऋण पूंजी/बकाया ऋण	95,02,093.44	86,29,167.98	93,98,066.25	95,02,093.44	86,29,167.98	94,40,289.97
11. बकाया प्रतिदेय वरीयता शेयर	शून्य	शून्य	शून्य	शून्य	शून्य	शून्य
12. ऋण - इक्विटी अनुपात*	5.91	6.07	6.04	5.91	6.07	6.44
13. प्रति शेयर आय (ईपीएस)	लागू नहीं					
(क) मूल	लागू नहीं					
(ख) डाइल्यूटेड	लागू नहीं					
14. पूंजी मोचन आरक्षित निधियाँ	लागू नहीं					
15. डिबेंचर मोचन आरक्षित निधियाँ	लागू नहीं					
16. कर्ज चुकौती कवरेज अनुपात	लागू नहीं					
17. ब्याज चुकौती कवरेज अनुपात	लागू नहीं					

\* परिचालन से आय में अग्रिम, बैंक ब्याज और निवेश पर ब्याज आय शामिल है।

† असाधारण और/या असामान्य मदों को इडएएस नियमों/एस नियमों के अनुसार लाभ और हानि के विवरण में समायोजित किया गया है, जो भी लागू हों।

‡ समाप्त तिमाही के लिए पिछले लेखा वर्ष के तुलन पत्र के अनुसार लिया गया।

\* ऋण, कुल उधार को और इक्विटी, पूंजी सहित आरक्षित निधि और अभिशेष को इंगित करती है।

‡ विवरण:

क) उपरोक्त परिणामों की लेखापरीक्षा समिति द्वारा समीक्षा की गई है और निदेशक मंडल द्वारा दिनांक 14 मई, 2025 को नई दिल्ली में आयोजित बैठक में अनुमोदित किया गया है।

ख) उपरोक्त सेबी (सूचीबद्धता (लिस्टिंग) बाध्यताएँ और प्रकटीकरण अपेक्षाएँ) विनियम, 2015 के विनियमन 52 के तहत स्टॉक एक्सचेंज में दायर तिमाही/अर्धवार्षिक वित्तीय परिणामों के विस्तृत प्रारूप का एक उद्धरण है। तिमाही/अर्धवार्षिक वित्तीय परिणामों का पूरा प्रारूप बीएसई और एनएसई की वेबसाइटों (www.bseindia.com/www.nseindia.com) एवं बैंक की वेबसाइट (www.nhb.org.in) पर उपलब्ध है।

ग) सूचीबद्धता (लिस्टिंग) विनियम के विनियम 52(4) में संदर्भित अन्य लाइन मद के लिए, बीएसई और एनएसई को प्रासंगिक प्रकटीकरण किए गए हैं और इन्हें यूआरएल (www.bseindia.com और www.nseindia.com) पर देखा जा सकता है।

घ) लेखा नीतियों में परिवर्तन (नों) के कारण निवल लाभ/हानि, कुल व्यापक आय या किसी अन्य प्रासंगिक वित्तीय मदों पर प्रभाव का प्रकटीकरण फुटनोट के माध्यम से किया जाएगा। शून्य



कृते निदेशक मंडल

संजय

स्थान: नई दिल्ली  
दिनांक: 14 मई, 2025

संजय शुक्ला  
प्रबंध निदेशक

Covenant Compliance certificate for the quarter ended on March 31,2025

(Amt in ₹ Crores)

S.No	Category	Sub type	31.03.2025
1	Financial	Debt Equity Ratio	5.91
		Debt Service Coverage Ratio <sup>1</sup>	Not Applicable
		Interest Service Coverage Ratio <sup>1</sup>	Not Applicable
		Outstanding redeemable preference shares (quantity and value) <sup>3</sup>	Not Applicable
		Capital Redemption Reserve / Debenture Redemption Reserve <sup>2</sup>	No amount has been reserved under the said funds. However, ₹25,00,000/- has been deposited by the Bank under Recovery Expense Fund (REF) with National Stock Exchange Ltd. (NSE)
		Net worth	14938 Crores
		Net profit after tax	₹506 Crores
		Earnings per share <sup>2</sup>	Not Applicable
		Current Ratio <sup>3</sup>	National Housing Bank is a Public Financial Institution and a Statutory Body wholly owned by Government of India established under National Housing Bank Act 1987 and not under Companies Act, 1956 /2013. NHB has not issued any Preference Share Capital. Further, the Financial Statements of the NHB are made as per Format given and mandated by the NHB Act, 1987, which does not require determination of Current Assets and Current Liabilities, therefore, in absence of Current Assets and Current Liabilities, this ratio can not be calculated.
		Long term debt to working capital <sup>3</sup>	Not Applicable
		Current liability Ratio <sup>3</sup>	Not Applicable
		Total debts to total Assets (%)	82.40%
		Debtors turnover <sup>3</sup>	Not Applicable
		Inventory Turnover <sup>3</sup>	Not Applicable
		Operating margin percent	2.46%
		Net profit margin percent	1.76%
		Sector specific equivalent ratios, as applicable	
		a. CRAR	40.78%
		b. GNPA	₹645 Crores
		c. NNPA	NIL
		Net Debt to EBITA	48.47
		Gross Debt to EBITA	48.61
		Debt Cap	NA
		Debt/Tangible Net Worth	6.36
		Asset Liability Mismatch	Gap as per ALM statement to RBI is within the regulatory norms prescribed by RBI.
		PAR 90 and write off	₹ 645 Cr and Write offs: Nil
		Tangible Net Worth	₹ 14,938
		Dividend ratio (Dividend/PAT)	There is no Dividend declared in the period. (F.Y. being 1st July to 30th June)
		Liquidity	7.67%. Calculated as available cash and bank balance and investments being liquid and maturing within one year as percentage of Total Assets. The ratio is within the range prescribed by Board of Directors of NHB.
		Payment of Interest on due dates	Yes
	Payment of principal on due dates	Yes	
		Norm	
	Ratio of Short-Term Borrowing to total working funds	Maximum 25.00%	2.17%
	Ratio of short-term borrowings to short term assets	Maximum 100.00%	6.73%
	Ratio of liquid assets to total assets	5% - 15%	7.67%
	Ratio of external liabilities maturing in next 12 months to aggregate of liquid assets and loans	Maximum 1:1	0.26
	Outstanding guarantees to total assets	Maximum 5%	0.00
	Ratio of Term Deposits to Total Assets	Maximum 8 %	0.01%



	<p><sup>1</sup> National Housing Bank (NHB) is a Public Financial Institution and a Statutory Body wholly owned by Government of India established under National Housing Bank Act 1987, and not a Company registered under Companies Act. DSCR and ISCR are not applicable under industry specific norms. There is no preference share capital with the Bank. Hence, maintenance of Capital Redemption Reserve/Debt Redemption Reserve, Current Ratio, Long term debt to working capital, Bad debts to Account receivable Ratio, Current liability Ratio, Debtor's turnover, and Inventory turnover, are not applicable.</p>
	<p><sup>2</sup> Earnings per share is not applicable to it as NHB has not issued equity/preference shares to the public. National Housing Bank (NHB) is a statutory body under the Government of India, established in 1988, under an Act of Parliament, viz. the National Housing Bank Act, 1987.</p>
	<p><sup>3</sup> National Housing Bank is a Public Financial Institution and a Statutory Body wholly owned by Government of India established under National Housing Bank Act 1987 and not under Companies Act, 1956 /2013. NHB has not issued any Preference Share Capital. Further, the Financial Statements of the NHB are made as per Format given and mandated by the NHB Act, 1987, which does not require determination of Current Assets and Current Liabilities, therefore, in absence of Current Assets and Current Liabilities, this ratio can not be calculated.</p>
	<p>National Housing Bank has complied with all the covenants applicable to it with respect to quarter ended 31.03.2025.</p>

For Raj Har Gopal & Co.  
Chartered Accountant  
Firm Reg No. - 002074N

(CA Gopal Anand)  
(Partner)  
Membership No. 081085  
UDIN: 25081085BM4YED1246

Place: New Delhi  
Date: 14-05-2025



*Sanyal*  
Name - Sanyal Bose  
Designation - Company Secretary



## Security Cover Certificate for the QE 31.03.2025 as per Regulation 54(3) of SEBI(LODR) Regulations, 2015

All amount is in ₹ Crores

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	Column P
Particulars	Description of asset for which this certificate relate	Exclusi ve Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Eliminati on (amount in negative)	Debt not backed by any assets offered as security (applicable only for liability side)	(Total C to J)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)	debt amount considered more than once (due to exclusive plus pari passu charge)	Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg.Bank Balance,DSRA market value is not applicable)	Market Value for Pari passu charge Assets <sup>viii</sup>	Carrying value/book value for pari passu charge assets where market value is not ascertainabl e or applicable (For Eg. Bank	Total Value(=L+M+N+O)			
		Book Value	Book Value	Yes/ No	Book Value	Book Value									
<b>ASSETS</b>															
Property, Plant and Equipment							54.64			54.64					
Capital Work-in- Progress															
Right of Use Assets															
Goodwill							4.45			4.45					
Intangible Assets															
Intangible Assets under Development															
Investments							10,066.66			10066.66					
Loans	Refinanced Loan accounts (as per Annexure attached)	5,069.24					99,681.81			104751.05				5,069.24	5069.24
Inventories															
Trade Receivables															
Cash and Cash Equivalents															
Bank Balances other than Cash and Cash Equivalents*							13.41			13.41					
Others															
<b>LIABILITIES</b>															

Lms

B

Debt securities to which this certificate pertains	NHB Tax-Free Bonds as per attached Annexure (including Interest payable)				3631.55				38490.55	42122.10				3631.55	3631.55
Other debt sharing pari-passu charge with above debt		not to be filled													
Other Debt															
Subordinated debt									3381.60	3381.60					
Borrowings															
Bank															
Debt Securities									49517.23	49517.23					
Others															
Trade payables															
Lease Liabilities															
Provisions															
Others						18870.67				18870.67				8700.79	8700.79
<b>Total</b>		0			3631.55	18870.67			91389.38	113891.60					
Cover on Book Value															
Cover on Market Value*															
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio			1.40							

\*Only balance in Current Account and balance with Reserve Bank of India has been considered.

For Raj Har Gopal & Co.  
Chartered Accountants  
Firm Reg. No. 002074N

(CA Gopal Krishna)  
Partner  
Membership No. 081085  
UDIN No. 25081085BMGYEE5422  
Place: New Delhi  
Date: 14-05-2025



(Manohar Miryala)  
Deputy General Manager  
National Housing Bank

(Sanjay Bose)  
Regional Manager (Company Secretary)  
National Housing Bank





**Tax Free Bonds issued by National Housing Bank  
and details of Assets hypothecated as on 31.03.2025**

**A. Bonds issued on Private Placement Basis:**

Bond Series	Maturity Date	Face Value (₹ crore)
8.46% NHB Tax Free Bonds 2028 Series V	30 August 2028	883.00
<b>Total</b>		<b>883.00</b>

*Details of Hypothecated Assets for above Bonds series:*

Contract No.	Name of Borrower	Value of secured assets as on March 31, 2025 (in ₹ crore)
100004789	Tata Capital Housing Finance Limited	100.62
100004507	Tata Capital Housing Finance Limited	60.19
100004793	PNB Housing Finance Limited	74.38
100006066	PNB Housing Finance Limited	210.47
100005771	Can Fin Homes Limited	246.14
100006203	Aditya Birla Housing Finance Limited	364.26
<b>Total</b>		<b>1,056.06</b>

**B. Bonds issued by way of Public Offer:**

**a) Bonds having Date of Allotment: January 13, 2014**

Bond Series	Maturity Date	Face Value (₹ crore)
8.63% NHB Tax-free Bonds 2013-14 Series 2A	January 13, 2029	407.16
8.76% NHB Tax-free Bonds 2013-14 Series 3A	January 13, 2034	713.43
8.88% NHB Tax-free Bonds 2013-14 Series 2B	January 13, 2029	85.73
9.01% NHB Tax-free Bonds 2013-14 Series 3B	January 13, 2034	665.72
<b>Total</b>		<b>1872.04</b>

**Details of Hypothecated Assets for above Bonds series:**

<b>Contract No.</b>	<b>Name of Borrower</b>	<b>Value of secured assets as on March 31, 2025 (in ₹ crore)</b>
100004773	IIFL Home Finance Limited	78.23
100005291	Tata Capital Housing Finance Limited	129.25
100006157	Tata Capital Housing Finance Limited	92.58
100006078	Tata Capital Housing Finance Limited	61.33
100006254	Vastu Housing Finance Corporation Ltd.	65.71
100005275	Vastu Housing Finance Corporation Ltd.	54.25
100005644	Aditya Birla Housing Finance Limited	117.48
100005752	Aadhar Housing Finance Ltd	76.22
100004787	Can Fin Homes Limited	237.25
100005701	Aptus Value Housing Finance India	76.73
100005316	Aditya Birla Housing Finance Limited	154.05
100005400	Can Fin Homes Limited	138.44
100004759	Tata Capital Housing Finance Limited	50.25
100005869	Aadhar Housing Finance Ltd	58.45
100006100	Aavas Financiers Limited	79.45
100005911	Hero Housing Finance Limited	108.76
100006119	PNB Housing Finance Limited	159.79
100004563	Tata Capital Housing Finance Limited	80.43
100004849	PNB Housing Finance Limited	60.37
100004880	Can Fin Homes Limited	88.01
100006099	Aavas Financiers Limited	77.81
100004795	PNB Housing Finance Limited	392.67
100005365	Tata Capital Housing Finance Limited	65.95
100006307	Capri Global Housing Finance Limited	65.00
<b>Total</b>		<b>2,568.46</b>

**b) Bonds having Date of Allotment: March 24, 2014**

<b>Bond Series</b>	<b>Maturity Date</b>	<b>Face Value (₹ crore)</b>
8.68% NHB Tax-free Bonds 2013-14 Series 2A	March 24, 2029	421.99
8.65% NHB Tax-free Bonds 2013-14 Series 3A	March 24, 2034	73.56
8.93% NHB Tax-free Bonds 2013-14 Series 2B	March 24, 2029	332.61
8.90% NHB Tax-free Bonds 2013-14 Series 3B	March 24, 2034	48.35
<b>Total</b>		<b>876.51</b>

Details of Hypothecated Assets for above Bonds series:

<b>Contract No.</b>	<b>Name of Borrower</b>	<b>Value of secured assets as on March 31, 2025 (in ₹ crore)</b>
100004907	Repc Home Finance Limited	52.13
100004584	Tata Capital Housing Finance Limited	84.13
100005786	India Shelter Finance Corporation Ltd	47.42
100006102	Aavas Financiers Limited	129.95
100005379	Aavas Financiers Limited	51.68
100006029	SMFG India Home Finance Company Limited	48.48
100005619	Aditya Birla Housing Finance Limited	104.87
100005998	Aavas Financiers Limited	77.39
100006017	Aadhar Housing Finance Ltd	81.21
100005515	Ujjivan Small Finance Bank Limited	58.54
100006298	PNB Housing Finance Limited	108.72
100004598	Tata Capital Housing Finance Limited	68.91
100004790	Tata Capital Housing Finance Limited	93.15
100006126	Grihum Housing Finance Limited	56.22
100005884	LIC Housing Finance Limited	63.46
100005521	Aavas Financiers Limited	59.34
100006142	Aditya Birla Housing Finance Limited	78.16
100005272	Sundaram Home Finance Limited	56.51
100006046	Aditya Birla Housing Finance Limited	124.43
<b>Total</b>		<b>1,444.70</b>

**Summary:**

<b>Particulars</b>	<b>Amount (In ₹ crore)</b>
Total Tax-Free Bonds (Secured) issued by National Housing Bank	3631.55
Total Assets hypothecated for aforementioned Bonds as on 31.03.2025	5,069.24

**End Utilisation Certificate for quarter ended 31<sup>st</sup> March 2025**

As per the requirements of SEBI's guidelines under sub-regulation 52(7) of SEBI LODR (Listing Obligations and Disclosure Requirement) Regulations 2015, the listed entity shall within forty-five days from the end of every quarter submit to the stock exchange, a statement indicating the utilization of issue proceeds of non-convertible securities, which shall be continued to be given till such time the issue proceeds have been fully utilised or the purpose for which these proceeds were raised has been achieved.

Under sub-regulation 56(1)(a) of SEBI LODR (Listing Obligations and Disclosure Requirement) Regulations, 2015, the entity with listed debt may submit a copy of certificate from the listed entity's Statutory auditors to Debenture Trustee in respect of utilisation of funds, at the end of each financial year till the funds have been fully utilised or purpose for which these proceeds were raised has been achieved.

The details of the certificate on Utilisation of Funds to be submitted to Debenture trustee for 31<sup>st</sup> March 2025 are as under: -

Instrument	ISIN Number	Allotment Date	Maturity Date	Coupon rate/ Discount rate	Amount Outstanding as on 31.03.2025 (in ₹ Crs)	Amount utilised as on 31.03.2025 (in ₹ Crs)
7.29% NHB Taxable Bond 2032	INE557F08GC8	27-Jan-25	4-Jul-31	7.29%	3,480.00	3,480.00
7.35% NHB Taxable Bonds 2032	INE557F08GD6	28-Feb-25	2-Jan-32	7.35%	4,800.00	4,800.00

On the basis of books of accounts, records and documents produced before us for verification, it is certified that National Housing Bank, having its Regd. Office at India Habitat Centre, Core 5A, 3<sup>rd</sup> - 5<sup>th</sup> Floor, Lodhi Road, New Delhi -110003 have raised the aforesaid funds in the quarter ended 31.03.2025.

Statement of utilization of issue proceeds and Statement of Deviation / Variation in utilisation of funds raised are enclosed as Annexure A & Annexure B respectively.

**For Raj Har Gopal & Co.**  
Chartered Accountants  
Firm Reg No. - 002074N

  
(CA Gopal Krishan)  
(Partner)

Membership No. 081085  
UDIN: 25081085BMGYEC3564



Place: New Delhi  
Date: 14-05-2025

Statement of utilization of issue proceeds for quarter ended 31.03.2025

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes / No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
National Housing Bank	INE557F08GC8	Private Placement	Non-convertible Bonds in the nature of debentures	27-Jan-25	34,80,00,00,000.00	34,80,00,00,000.00	No	NA	Nil
National Housing Bank	INE557F08GD6	Private Placement		28-Feb-25	48,00,00,00,000.00	48,00,00,00,000.00	No	NA	Nil



**B. Statement of deviation/ variation in use of Issue proceeds:**

**Statement of Deviation or Variation**

Name of listed entity	National Housing Bank
Mode of Fund Raising	Private Placement
Type of instrument	Non-convertible Securities
Date of Raising Funds	27-01-2025
	28-02-2025
Amount Raised	Rs. 8,280 Crores
Report filed for quarter ended	31.03.2025
Is there a Deviation / Variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	NA
If yes, details of the approval so required?	NA
Date of approval	NA
Explanation for the Deviation / Variation	NA
Comments of the audit committee after review/ board of directors (in case there is no audit committee)	Nil
Comments of the auditors, if any	Nil
Objects for which funds have been raised and where there has been a deviation, in the following table:	Nil

*lm*



Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks, if any

*Deviation could mean:*

- (a) Deviation in the objects or purposes for which the funds have been raised  
 (b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

On the basis of books of accounts, records and documents produced before us for verification, it is certified that National Housing Bank, having its Regd. Office at India Habitat Centre, Core 5A, 3rd - 5th Floor, Lodhi Road, New Delhi -110003 have raised aforesaid fund in the quarter ended 31.03.2025.

**For Raj Har Gopal & Co.**

**Chartered Accountants**

**Firm Reg No. - 002074N**

*(Handwritten signature)*

**(CA Gopal Krishan)**

**(Partner)**

**Membership No. 081085**

**UDIN: 25081085BMGYEC3564**

**Place: New Delhi**

**Date: 14-05-2025**

