



राष्ट्रीय
आवास बैंक
NATIONAL
HOUSING BANK

NHB(ND)/ROD/Refinance Circular no. 14/2024-25

Dated : 02-04-2025

To All Housing Finance Companies

Madam / Sir,

Refinance for 'Plot + Construction' Loans and 'Construction Linked' Loans

National Housing Bank (NHB) extends refinance to Housing Finance Companies (HFCs) in respect of their housing loans extended to individuals.

In this context, it may be noted that in cases where HFCs extend loans to individuals for ongoing construction, refinance from NHB will be available only in respect of loans where not more than one-half of the construction has been completed at the time of disbursement of first tranche of the loan by the HFC.

The stage of construction should be clearly evidenced by the technical evaluation report at the time of disbursement of the first tranche. This condition would be applicable for loans extended for 'plot + construction' as well as construction made on self-owned land.

All other terms and conditions of NHB refinance as communicated from time to time remain unchanged.

The HFCs are accordingly advised to ensure flagging of only eligible loan accounts for NHB refinance.

Yours faithfully,

SK Padhi
General Manager