

Event on Preventive Vigilance by Ahmedabad Regional Office

As part of Vigilance Awareness Week 2024, Ahmedabad Regional Office conducted programme on the topic 'Preventive Vigilance' for the officials of Housing Finance Companies at AMA, Ahmedabad on 11-11-2024 in which Shri Parag Gogate, Chief Manager, Bank of Baroda was invited as Chief Guest of the programme. The Chief Guest presented the guidelines/directions on KYC (Know Your Customer) and PML (Prevention of Money Laundering) covering topics such as FIU-IND, duties and obligations of reporting authorities, definition of beneficial owners, CTRs, STRs. The Chief Guest also explained about importance of scrutiny of title search report, CPV, verification of chain deeds etc. in taking exposure in project finance and housing finance and shared practical examples on due diligence process of loan accounts.

Post presentation, queries from HFCs were taken up and discussed in the session. The programme was attended by 35 officials from 32 Housing Finance Companies having presence in Gujarat.

Few Glimpses of the events are shared below:

