

NHB (ND)/CRGFTLIH/140/15080/2013-14
October 20, 2014



राष्ट्रीय
आवास बैंक
NATIONAL
HOUSING BANK

All the CMDs/CEOs of
Banks (including RRBs)/HFCs

Sir/Madam,

**Sub: Credit Risk Guarantee Fund Trust Scheme (CRGFS) for Low Income
Housing-Increase in the eligible housing loan amount from Rs. 5 lakh to Rs. 8
lakh**

As you are aware that CRGFS has been notified by the Government of India for the purpose of providing guarantee in respect of Housing loans to EWS/LIG households in urban areas. At present, the scheme covers housing loans up to Rs. 5 lakh extended by Member Lending Institutions (MLIs) to EWS/LIG Households in urban areas.

In the aforesaid context, we are pleased to inform that the maximum limit of eligible housing loans under CRGFS has been enhanced from the present ceiling of Rs. 5 lakh to Rs. 8 lakh in order to extend the benefit of the Scheme to more number of intended beneficiaries.

The enhanced housing loan limit of Rs. 8 lakh is effective from October 1, 2014. Accordingly, the housing loans upto Rs. 8 lakh extended by MLIs to EWS/LIG households in urban areas on or after 1st October, 2014 are eligible for guarantee cover under CRGFS. You are requested to kindly issue necessary instructions at the Zonal/Regional/Branch level in this regard.

Kindly acknowledge receipt.

Yours faithfully

(Lalit Kumar)
GM,NHB & CEO, CRGFTLIH

