

श्री श्री कल्याणराम बैंक  
एन. डी. रोड, लोदी रोड, नई दिल्ली-110003

श्री श्री कल्याणराम बैंक एन. डी. रोड, लोदी रोड, नई दिल्ली-110003 MD & CEO	
LD (AR)	CVO (AS)
GM (AR)	GM (VR)
GM (C)	DGM (VV)
DGM (Sanyam)	DGM (SKP)
DGM (VG)	DGM (RB)
DGM (Seal)	DGM (VS)
DGM (DRB)	
To	

No. G-16014/5/2016-HFA-4/FTS-14940

Government of India  
M/o Housing and Urban Affairs  
(HFA-4 Section)

\*\*\*\*\*

Nirman Bhawan, New Delhi-110108  
Dated the 28<sup>th</sup> September, 2017

S- 1614 Df-3X17  
F- 10577/2017

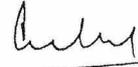
Shri Sriram Kalyanaraman,  
CMD, National Housing Bank,  
Core 5-A, India Habitat Centre,  
Lodhi Road, New Delhi-110003,  
E-mail- sriram.kalyanaraman@nhb.org.in

Sub: Tax exemption to the subsidy on EWS and MIG under CLSS scheme.

Sir,

In reference to this Ministry's letter of even number dated 01.08.2017 on the subject mentioned above, I am directed to say that Ministry of Finance, Department of Revenue, Central Board of Direct Taxes vide its OM No. 370149/149/2017-TPL dated 29.08.2017 has furnished its comments in the matter. A copy of the OM referred above is enclosed for information.

Yours faithfully,



(Rahul Mahna)  
Under Secretary to the Govt. of India  
Tele No.23061285

Copy to:

Dr. M. Ravi Kanth, CMD, HUDCO, HUDCO Bhawan, Core-7A, India Habitat Centre, Lodi Road, New Delhi-110003.

REVERT

RY

F.NO. 370149/149/2017 -TPL  
Government of India  
Ministry of Finance  
Department of Revenue  
(Central Board of Direct Taxes)

Office of JS & MD (HFA)  
E. No. 912272  
Dated 8/9/17

New Delhi, 29<sup>th</sup> Aug, 2017

OFFICE MEMORANDUM

Sub: D.O. Letter of Sh. Durga Shanker Mishra, Secretary, Ministry of Housing and Urban Affairs regarding Pradhan Mantri Awas Yojana - (Urban) being implemented during 2015-2022 - Credit Linked Subsidy Scheme (CLSS) - reg.

Kindly refer to your D.O. Letter dated 31<sup>st</sup> July, 2017 in F. No. G-16014/5/2016/HFA-4/FTS-14940, seeking comments on the above mentioned subject.

2. In this regard I have been directed to communicate the following comments of this division in the matter:

"In the instant case the interest subsidy, to be received by an individual assessee shall not be taxable. However, in cases where the interest paid is claimed as deduction in the computation of income from house property, the amount of deduction shall be restricted to the amount of interest paid as reduced by the amount of subsidy received, so as to prevent double benefit to the taxpayer."

3. This is issued with the approval of Revenue Secretary.

  
(Pitambar Das)  
Director (TPL-III)

(Durga Shanker Mishra)  
Secretary  
Ministry of Housing and Urban Affairs