

NHB (ND)/ROD/Refinance Circular 02/2023-24
October 10, 2023

All Eligible Housing Finance Institutions


Madam/Sir,

Refinance Circular - External Rating of the Refinance facilities availed from National Housing Bank

Kindly Refer our "Refinance Circular- External Rating of the Refinance Facilities Availed from National Housing Bank" dated March 25, 2022 and March 29, 2023, wherein HFCs were advised to Make necessary arrangements for obtaining external rating from any one of the RBI accredited Rating Agencies for all the Facilities availed from NHB.

2. In View of the above, the HFCs are advised to obtain external rating for all the facilities availed from NHB based on their last financial statements from any of the RBI accredited Rating Agencies and Submit the same at the earliest.

Yours faithfully


(Sourav Seal)
General Manager
Refinance Operations Department