

RFP Reference No.: HO/ITD/DAK/2023/00093 dated June 12, 2023

Request for Proposal (RFP)- for

Selection of System Integrator for Supply and Implementation of Commercial Off the Shelf (COTS) - Core Banking Solution (CBS) / Core Financial Services Solution (CFSS) at National Housing Bank

### CORRIGENDUM -4

The clauses amended in the RFP are as tabulated below:

S No	Clause	Earlier Clause	Revised Clause									
1.	3.34(e)	<p>The successful bidder will enter into an escrow arrangement with NHB, whereby all the source code for all the modules of the RFP shall be placed in the escrow account.</p> <p>The terms and conditions of the escrow account have to be mutually agreed with NHB by the successful bidder who will also be responsible for execution of the agreement and all the charges applicable for maintenance of escrow account for the duration of the contract.</p>	<p>The successful bidder will enter into an escrow arrangement with NHB, whereby all the source code for all the modules of the RFP shall be placed in the escrow account.</p> <p>The terms and conditions of the escrow account have to be mutually agreed with NHB by the successful bidder who will also be responsible for execution of the agreement. The charges applicable for maintenance of the escrow account for the duration of the contract shall be borne by NHB.</p> <p style="text-align: center;">or</p> <p>NHB shall have the rights to access to all the source code, including the customizations, in the event of termination of the contract during the contract period or post expiry of contract in the support continuation period beyond 5 years, if any.</p>									
2.	5.1	<p style="text-align: center;"><b>Earlier Clause</b></p> <table border="1"> <thead> <tr> <th>S No</th> <th>Phase</th> <th>Timeline</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Phase I</td> <td>Go-Live within 3 months post-date of acceptance of work order.</td> </tr> <tr> <td>2</td> <td>Phase II</td> <td>Go-Live within 4 months post-date of acceptance of work order.</td> </tr> </tbody> </table>	S No	Phase	Timeline	1	Phase I	Go-Live within 3 months post-date of acceptance of work order.	2	Phase II	Go-Live within 4 months post-date of acceptance of work order.	<p style="text-align: center;"><b>Revised Clause</b></p>
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		service provider. The decision of the Bank regarding quality of services shall be final and binding on the service provider.	notice to the service provider. The decision of the Bank regarding quality of services shall be final and binding on the service provider.
9.		Further, in case of any conflict, the terms and conditions mentioned in the RFP shall prevail.	

**IT Department**

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