

TERMS AND CONDITIONS OF APPOINTMENT OF INDEPENDENT
DIRECTORS

National Housing Bank is a statutory body established under the NHB Act 1987. The Board of Directors is constituted in accordance with the provisions of the Section (6) of the National Housing Bank Act, 1987. Term of office of Chairman, Managing Director and other directors, service conditions, etc is governed in accordance with the provisions of the Section (7) of the National Housing Bank Act, 1987.