

Statement of Deviation / Variation in utilisation of funds raised for the quarter ended 31.03.2023

Statement of Deviation / Variation in utilisation of funds raised	
Name of listed entity	National Housing Bank
Mode of Fund Raising	Private Placement
Date of Raising Funds	27-02-2023
	23-03-2023
Amount Raised	3879 Cr.
Report filed for Quarter ended	31 st March 2023
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	N.A
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	N.A
If Yes, Date of shareholder Approval	N.A
Explanation for the Deviation / Variation	N.A
Comments of the Audit Committee after review	N.A
Comments of the auditors, if any	N.A
Objects for which funds have been raised and where there has been a deviation, in the following table	



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Original Object	Modified Object, if any	Original Allocation (in ₹ cr.)	Modified allocation if any	Funds Utilised (in ₹ cr.)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
As per the details specified in the Information Memorandum i.e., "Details of utilization of the issue proceeds: The proceeds will be utilized for normal business activities of NHB and for such other purposes as may be decided by NHB's Board and as permissible under the NHB Act, 1987."	N.A	3879.00	N.A	3879.00	N.A	
<p>Deviation or variation could mean:</p> <p>(a) Deviation in the objects or purposes for which the funds have been raised or</p> <p>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or</p> <p>(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.</p>						

 13/5/2023

Pankaj Chadha
Chief Financial Officer

Date: May 13, 2023





Deepak Rathi
DM & Compliance Officer