

**F. No. 18/12/2010-IF-I**  
Government of India  
Ministry of Finance  
Department of Financial Services

3<sup>rd</sup> Floor, Jeevan Deep Building  
Parliament Street, New Delhi  
Dated: 28.02.2019

To,

- i. The CMD, SIDBI, Lucknow
- ii. The MD, Exim Bank, Mumbai
- iii. The MD, IIFCL, New Delhi
- iv. The MD & CEO, IFCI Ltd., New Delhi
- v. The MD, NHB, New Delhi
- vi. The CEO, NCGTC, Mumbai

**Sub: Revision in rates of fee of non-official Directors/ Independent Directors on the Boards of Public Sector Banks (PSBs) for attending meetings of the Board or of any Committee of the Board.**

Sir,

In supersession of this office letter of even number dated 28<sup>th</sup> July, 2015 on the subject, the undersigned is directed to say that the following revised rates of fee is payable to Non-official Directors/ Independent Directors on the Board of SIDBI/ Exim Bank/ IIFCL/ NHB/ IFCI Ltd. with immediate effect:

S.No.	Meeting	Amount per meeting
a	For attending Board meeting	Rs. 40,000/-
b	For attending meeting of Board Committee	Rs. 20,000/-
c	For chairing Board meeting	Rs. 10,000/- (in addition to (a) above)
d	For chairing meeting of Board committee	Rs. 5,000/- (in addition to (b) above)

Subject to an overall ceiling of Rs. 15 lakhs per annum.

2. This issues with the approval of competent authority.

Yours faithfully



(Soumyajit Ghosh)  
Under Secretary to the Govt of India  
Tel. 23748767

Copy to: Director (IF-II) – For information.