



Financial Results for the Quarter and FY Ended 30th June, 2022

(₹ in Lakhs)

Particulars	Quarter Ended			FY Ended	
	30.06.2022	31.03.2022	30.06.2021	30.06.2022	30.06.2021
	Audited	Unaudited	Audited	Audited	Audited
1. Interest Earned (a)+(b)+(c)+(d)	1,00,970.11	1,00,821.63	1,10,772.77	4,21,916.69	4,82,735.24
(a) Interest on advances	94,770.08	94,457.25	1,06,741.80	3,98,449.23	4,58,633.62
(b) Income on Investments	5,694.27	5,250.32	3,306.16	19,978.43	14,343.04
(c) Interest on bank deposits	505.76	1,114.06	724.81	3,489.03	9,758.58
(d) Others	-	-	-	-	-
2. Other Income	547.13	784.70	2,419.27	47,971.95	5,084.40
3. Total Income (1+2)	1,01,517.24	1,01,606.33	1,13,192.04	4,69,888.64	4,87,819.64
4. Interest Expended	69,982.81	73,357.99	87,345.32	3,06,581.34	3,57,380.91
5. Operating Expense (i)+(ii)	2,853.77	1,706.70	2,600.24	11,890.88	8,111.50
(i) Payments to and provisions for employees	1,416.01	417.85	1,467.90	3,571.09	3,750.15
(ii) Other operating Expense (a)+(b)+(c)	1,437.76	1,288.85	1,132.34	8,319.79	4,361.35
(a) Brokerage, Guarantee Fee and Other Finance Charges	60.97	81.36	69.17	299.42	346.98
(b) Stamp duty on Borrowings	12.54	-	26.47	22.91	54.17
(c) Other expenditures	1,364.25	1,207.49	1,036.70	7,997.46	3,960.20
6. (Gain)/ Loss on account of exchange fluctuations	(2,235.31)	(728.59)	2,732.78	(3,914.99)	6,078.12
7. Total Expenditure excluding Provisions and Contingencies (4+5+6)	70,601.27	74,336.10	92,678.34	3,14,557.23	3,71,570.53
8. Operating Profit before Provisions and Contingencies (3-7)	30,915.97	27,270.23	20,513.70	1,55,331.41	1,16,249.11
9. Provisions (other than Tax) and Contingencies	6,359.87	(5,024.44)	6,155.84	(95,760.35)	70,252.38
10. Exceptional Items#	-	(2,000.34)	-	(2,000.34)	-
11. Profit (+) / Loss (-) from Ordinary Activities before Tax (8-9-10)	24,556.10	34,295.01	14,357.86	2,53,092.10	45,996.73
12. Tax Expense (Net of DTA/ DTL)	5,100.00	7,125.00	5,600.00	61,125.00	(20,315.75)
13. Net Profit (+)/Loss (-) from Ordinary Activities after Tax (11-12)	19,456.10	27,170.01	8,757.86	1,91,967.10	66,312.48
14. Extraordinary items (net of tax expense)	-	-	-	-	-
15. Net Profit (+)/Loss (-) for the period (13-14)	19,456.10	27,170.01	8,757.86	1,91,967.10	66,312.48
16. Paid-up capital (wholly owned by Government of India)	1,45,000.00	1,45,000.00	1,45,000.00	1,45,000.00	1,45,000.00
17. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	10,26,648.81	8,34,501.57	8,34,501.57	10,26,648.81	8,34,501.57
18. Analytical Ratios:					
(i) Percentage of shares held by Government of India	100%	100%	100%	100%	100%
(ii) Capital Adequacy Ratio	16.02%	15.91%	12.14%	16.02%	12.14%
(iii) Earning Per Share (EPS)	NA	NA	NA	NA	NA
(iv) NPA Ratios					
a) Amount of Gross NPA	1,53,510.24	1,53,510.38	2,50,284.59	1,53,510.24	2,50,284.59
b) Amount of Net NPA	-	-	-	-	-
c) % of Gross NPA	2.07%	2.12%	2.91%	2.07%	2.91%
d) % of Net NPA	-	-	-	-	-
v) Return on Assets (after tax) (annualised)	0.97%	1.38%	0.38%	2.33%	0.75%
vi) Net Worth (₹ in crore)	10,670	10,609	8,742	10,670	8,742
vii) Outstanding Redeemable Preference Shares	-	-	-	-	-
viii) Capital Redemption Reserve	-	-	-	-	-
ix) Debenture Redemption Reserve	-	-	-	-	-
x) Debt - Equity Ratio *	5.60	5.58	7.96	5.60	7.96
xi) Total Debts to Total Assets (%) *	82.41%	83.97%	86.12%	82.41%	86.12%

*Debt denotes total Borrowings and Equity denotes Capital plus Reserves

#For calculation of ratios exceptional income has been considered in Other Income

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 12, 2022 at New Delhi.
- Under resolution of DHFL account, Bank received an amount of ₹ 1,05,487.67 lakhs from Piramal Housing Finance Ltd. The amount has been apportioned between interest of ₹ 8,713.45 lakhs and balance ₹ 96,774.22 lakhs towards principal outstanding resulting in reversal of NPA provision.
- Bank also received ₹ 52,318 lakhs (claim amount with interest) from the custodian in connection with 1991-92 scam case. Of this, Bank had booked interest amount of ₹ 42,898 lakhs as Other Income (onetime exceptional item). Since Bank has given an undertaking to the Custodian, the same is being treated as Contingent Liability.
- In terms of the Reserve Bank of India's circular dated August 04, 2016, Bank is continuously preparing proforma Ind AS statements and is submitting to the regulator regularly. The Reserve Bank of India vide its letter dated May 15, 2019, has advised that implementation of Indian Accounting Standards by All India Financial Institutions (AIFIs) has been deferred until further notice.
- The Bank owns a property / flat at Navroze Pali Hill Premise Co-Op Society Limited, Pali Hill, Bandra Mumbai. Entire property was taken for redevelopment by an agreement with a builder. The entire property was taken by the builder including the flat of NHB and the possession of the redeveloped property was taken by the Bank in December 2021. Since there is a variation in the old and redeveloped property in terms of area and there was inflow of cash in the earlier years which was taken as income in those years. During the year, the old Assets in the Bank books is written off by debit to other income and the fair market value of redeveloped flat has been capitalized into land and building components and notional gain on redevelopment of flat is credited to Other Income which is treated as exceptional item.
- Previous period figures have been regrouped / rearranged wherever necessary.

As per review report of even date
Sd/- For S. K. Mittal & Co.
Chartered Accountants, Firm Reg. No. 001135N

Sd/-
S.K. Hota
Managing Director