

NHB/ND/SEBI- Compliance/ / 2022
November 11, 2022

National Stock Exchange of India Ltd Exchange Plaza Bandra-Kurla Complex Bandra (East) Mumbai-400 051	BSE Limited, Mumbai (BSE) 1st Floor, Rotunda Building, Mumbai Samachar Marg, Fort, Mumbai - 400 001
---	--

Sub: Intimation of outcome of Board Meeting for the quarter ended 30th September 2022 held on November 11, 2022 and disclosure under Regulation 51(2) of the SEBI (LODR) Regulations. 2015

This is to inform you that the Board of Directors of National Housing Bank at its meeting held today, i.e., November 11, 2022 (which commenced at 11:30 am and concluded at 3:30 PM) has considered and noted the Unaudited (Limited Review) Financial Results of the Bank for the quarter ended September 30, 2022.

This is for your kind information and record.

Thanking You.

Yours faithfully,


(Rakesh Awasthi)
Chief Financial Officer

Limited Review of Financial Results Quarter Ended September 30, 2022

(₹ in lakhs)

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	FY ended
	30.06.2022	30.09.2022	30.09.2021	30.06.2022
	Audited	Unaudited	Unaudited	Audited
1. Interest Earned (a)+(b)+(c)+(d)	1,00,970.11	1,07,049.56	1,18,918.57	4,21,916.69
(a) Interest on advances	94,770.08	97,861.95	1,13,681.24	3,98,449.23
(b) Income on Investments	5,694.27	5,409.17	4,094.54	19,978.43
(c) Interest on bank deposits	505.76	3,778.44	1,142.79	3,489.03
(d) Others	-	-	-	-
2. Other Income	547.13	126.92	46,570.28	47,971.95
3. Total Income (1+2)	1,01,517.24	1,07,176.48	1,65,488.85	4,69,888.64
4. Interest Expended	69,982.81	72,544.46	86,735.68	3,06,581.34
5. Operating Expense (i)+(ii)	2,853.77	2,221.78	5,372.75	11,890.88
(i) Payments to and provisions for employees	1,416.01	944.11	872.19	3,571.09
(ii) Other operating Expense (a)+(b)+(c)	1,437.76	1,277.67	4,500.56	8,319.79
(a) Brokerage, Guarantee Fee and Other Finance Charges	60.97	57.51	78.00	299.42
(b) Stamp duty on Borrowings	12.54	0.01	0.37	22.91
(c) Other expenditures	1,364.25	1,220.15	4,422.19	7,997.46
6. (Gain)/ Loss on account of exchange fluctuations	(2,235.31)	(1,920.94)	(561.93)	(3,914.99)
7. Total Expenditure excluding Provisions and Contingencies (4+5+6)	70,601.27	72,845.30	91,546.50	3,14,557.23
8. Operating Profit before Provisions and Contingencies (3-7)	30,915.97	34,331.18	73,942.35	1,55,331.41
9. Provisions other than Tax and Contingencies	6,359.87	1,755.63	(96,325.84)	(95,760.35)
10. Exceptional Items (gain)/loss [‡]	-	-	-	(2,000.34)
11. Profit (+) / Loss (-) from Ordinary Activities before Tax (8-9-10)	24,556.10	32,575.55	1,70,268.19	2,53,092.10
12. Tax Expense	5,100.00	8,711.81	43,300.00	61,125.00
13. Net Profit (+)/Loss (-) from Ordinary Activities after Tax (11-12)	19,456.10	23,863.74	1,26,968.19	1,91,967.10
14. Extraordinary items (net of tax expense)	-	-	-	-
15. Paid-up capital (wholly owned by Government of India)	1,45,000.00	1,45,000.00	1,45,000.00	1,45,000.00
16. Reserves excluding Revaluation Reserves	10,26,648.81	10,26,648.81	\$ 8,34,501.57	\$ 10,26,648.81
17. Analytical Ratios:				
(i) Percentage of shares held by Government of India	100%	100%	100%	100%
(ii) Capital Adequacy Ratio	16.02%	16.01%	15.41%	16.02%
(iii) Earning Per Share (EPS)	NA	NA	NA	NA
(iv) NPA Ratios				
a) Amount of Gross NPA	1,53,510.24	1,53,510.24	1,53,510.38	1,53,510.24
b) Amount of Net NPA	-	-	-	-
c) % of Gross NPA	2.07%	2.05%	1.99%	2.07%
d) % of Net NPA	-	-	-	-
v) Return on Assets (Annualized) [‡]	0.97%	1.18%	5.84%	2.33%
vi) Net Worth (₹ in Cr)	10,670	10,901.57	10,249.12	10,670.44
vii) Outstanding Redeemable Preference Shares	Nil	Nil	Nil	Nil
viii) Capital Redemption Reserve	NA	NA	NA	NA
ix) Debenture Redemption Reserve	NA	NA	NA	NA
x) Debt - Equity Ratio *	5.60	5.67	6.26	5.60
xi) Total Debts to Total Assets (%) *	82.41%	82.56%	83.13%	82.41%

* Debt denotes total Borrowings and Equity denotes Capital plus Reserves and surplus

‡ For calculation of ratios exceptional income has been considered in Other Income

\$ as per balance sheet of previous accounting year

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 11, 2022 at New Delhi.
- Under resolution of DHFL account, Bank received an amount of ₹ 1,054.88 Crore from Piramal Housing Finance Ltd. during september 2021 quarter. The amount had been apportioned between interest of ₹ 87.13 Crore and balance ₹ 967.74.Crore towards principal outstanding resulting in reversal of NPA provision. Meanwhile, Bank has further received 628.33 crore in the month of October 2022 from the amount lying in Cash Escrow Account relating to this case in terms of the interim Hon'ble Supreme Court order from Union Bank of India .
- During Sept 2021 quarter, Bank had also received ₹ 523.18 crore (claim amount with interest) from the custodian in connection with 1991-92 scam case. Of this, Bank had booked interest amount of ₹ 428.98 crore as Other Income (onetime exceptional item). Since Bank has given an undertaking to the Custodian, the same is being treated as Contingent Liability.
- In terms of the Reserve Bank of India's circular dated August 04, 2016, Bank is continuously preparing proforma Ind AS statements and is submitting to the regulator regularly. The Reserve Bank of India vide its letter dated May 15, 2019, has advised that implementation of Indian Accounting Standards by All India Financial Institutions (AIFIs) has been deferred until further notice.
- Previous period figures have been regrouped / rearranged wherever necessary.

Place: New Delhi

Date: November 11, 2022


S.K. Hota
Managing Director

As per our review report of even date attached
For S. K. Mittal & Co.
Chartered Accountants
Firm Reg. No. 001135N


(CA M. K. Juneja)
Partner
Membership No. 013117



To

The Board of Directors,
National Housing Bank,
New Delhi

We have reviewed the accompanying statements of unaudited financial results of **National Housing Bank** (the Bank) for the quarter ended on 30th September 2022. These financial results are the responsibility of the Bank's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of bank's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results along with notes thereon, has not been prepared in accordance with Accounting Standards (IGAAP) and other recognized accounting practices & policies, has not disclosed the information required to be disclosed in terms of clause 29 of the listing agreement for debt securities including the manner in which it is to be disclosed or that it contains any material misstatement.

M/s S.K. Mittal & Co.

Chartered Accountants,

ICAI Firm Registration: 001135N


Name: M K Juneja

Designation: Partner

Membership Number: 013117

UDIN : 22013117BCVJUC9946

Place : New Delhi

Date : 12-11-2022



Debt Equity Ratio	5.67
Debt Service Coverage Ratio ¹	Not applicable
Interest Service Coverage Ratio ¹	Not applicable
Outstanding redeemable preference shares (quantity and value) ³	Not applicable
Capital Redemption Reserve / Debenture Redemption Reserve ²	Not applicable
Net worth	₹10,901.57 Lakhs
Net profit after tax	₹23,863.74 Lakhs
Earnings per share ³	Not applicable
Current Ratio ²	Not applicable
Long term debt to working capital ²	Not applicable
Long term debt to working capital ²	Not applicable
Current liability Ratio ²	Not applicable
Total debts to total Assets	82.56%
Debtors turnover ²	Not applicable
Debtors turnover ²	Not applicable
Operating margin (%) (Operating Profit / Average Net Total Assets)	0.42%
Net profit margin (%) (Profit After Tax / Average Total Assets)	0.30%
Sector specific equivalent ratios, as applicable	
a) CRAR	16.01%
b) GNPA	₹1,53,510.24 Lakhs
c) NNPA	0.00

¹ National Housing Bank is a Public Financial Institution and a Statutory Body wholly owned by Government of India established under National Housing Bank Act 1987 and coming under the regulations of Reserve Bank of India and hence, the requirements of disclosure of Debt Service Coverage Ratio, and Interest Service Coverage Ratio are not applicable to it as per Regulation 52(4) of SEBI (LODR) Regulations, 2015.

² National Housing Bank is a Public Financial Institution and a Statutory Body wholly owned by Government of India established under National Housing Bank Act 1987 and not a Company registered under Companies Act. There is no preference share capital with the Bank. Hence, maintenance of Capital Redemption Reserve / Debenture Redemption Reserve, Current Ratio, Long term debt to working capital, Bad debts to Account receivable Ratio, Current liability Ratio, Debtor's turnover, and Inventory turnover is not applicable to it.

³ Earnings per share is not applicable to it as we have not issued equity/preference shares to the public. We are a Statutory Corporation having share capital which is wholly contributed by Government of India.

Name of signatory: Rakesh Awasthi
Designation: Chief Financial Officer
Date: 11.11.2022

