

NHB/ND/RMMD/ / 2022
August 12, 2022

The Managing Director, National Stock Exchange of India Ltd Exchange Plaza Bandra-Kurla Complex Bandra (East) Mumbai-400 051	The Managing Director BSE Ltd. 1st Floor, Rotunda Building, Mumbai Samachar Marg, Fort, Mumbai - 400 001
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Sub: Intimation of outcome of Board Meeting for the quarter ended and year ended 30th June 2022 held on August 10, 2022 and disclosure under Regulation 51(2) of the SEBI (LODR) Regulations, 2015

This is to inform you that the Board of Directors of National Housing Bank at its meeting held today, i.e., August 10, 2022 (which commenced at 12:00 pm and concluded at 03.00 pm) has considered and noted the unaudited (Limited Review) Financial Results of the Bank for the quarter ended 30th June 2022 and Audited Financial Results for the year ended 30th June 2022. The Board has also noted the completion of tenure of Shri Satish K Marathe as a Director of the Bank with effect from August 06, 2022.

This is for your kind information and record.

Thanking You.

Yours faithfully,



(Rakesh Awasthi)
Chief Financial Officer



Financial Results for the Quarter and FY Ended 30th June, 2022

(₹ in lakhs)

Particulars	Quarter Ended			FY Ended	
	30.06.2022	31.03.2022	30.06.2021	30.06.2022	30.06.2021
	Audited	Unaudited	Audited	Audited	Audited
1. Interest Earned (a)+(b)+(c)+(d)	1,00,970.11	1,00,821.63	1,10,772.77	4,21,916.69	4,82,735.24
(a) Interest on advances	94,770.08	94,457.25	1,06,741.80	3,98,449.23	4,58,633.62
(b) Income on Investments	5,694.27	5,250.32	3,306.16	19,978.43	14,343.04
(c) Interest on bank deposits	505.76	1,114.06	724.81	3,489.03	9,758.58
(d) Others	-	-	-	-	-
2. Other Income	547.13	784.70	2,419.27	47,971.95	5,084.40
3. Total Income (1+2)	1,01,517.24	1,01,606.33	1,13,192.04	4,69,888.64	4,87,819.64
4. Interest Expended	69,982.81	73,357.99	87,345.32	3,06,581.34	3,57,380.91
5. Operating Expense (i)+(ii)	2,853.77	1,706.70	2,600.24	11,890.88	8,111.50
(i) Payments to and provisions for employees	1,416.01	417.85	1,467.90	3,571.09	3,750.15
(ii) Other operating Expense (a)+(b)+(c)	1,437.76	1,288.85	1,132.34	8,319.79	4,361.35
(a) Brokerage, Guarantee Fee and Other Finance Charges	60.97	81.36	69.17	299.42	346.98
(b) Stamp duty on Borrowings	12.54	-	26.47	22.91	54.17
(c) Other expenditures	1,364.25	1,207.49	1,036.70	7,997.46	3,960.20
6. (Gain)/ Loss on account of exchange fluctuations	(2,235.31)	(728.59)	2,732.78	(3,914.99)	6,078.12
7. Total Expenditure excluding Provisions and Contingencies (4+5+6)	70,601.27	74,336.10	92,678.34	3,14,557.23	3,71,570.53
8. Operating Profit before Provisions and Contingencies (3-7)	30,915.97	27,270.23	20,513.70	1,55,331.41	1,16,249.11
9. Provisions (other than Tax) and Contingencies	6,359.87	(5,024.44)	6,155.84	(95,760.35)	70,252.38
10. Exceptional Items#	-	(2,000.34)	-	(2,000.34)	-
11. Profit (+) / Loss (-) from Ordinary Activities before Tax (8-9-10)	24,556.10	34,295.01	14,357.86	2,53,092.10	45,996.73
12. Tax Expense (Net of DTA/ DTL)	5,100.00	7,125.00	5,600.00	61,125.00	(20,315.75)
13. Net Profit (+)/Loss (-) from Ordinary Activities after Tax (11-12)	19,456.10	27,170.01	8,757.86	1,91,967.10	66,312.48
14. Extraordinary items (net of tax expense)	-	-	-	-	-
15. Net Profit (+)/Loss (-) for the period (13-14)	19,456.10	27,170.01	8,757.86	1,91,967.10	66,312.48
16. Paid-up capital (wholly owned by Government of India)	1,45,000.00	1,45,000.00	1,45,000.00	1,45,000.00	1,45,000.00
17. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	10,26,648.81	8,34,501.57	8,34,501.57	10,26,648.81	8,34,501.57
18. Analytical Ratios:	-	-	-	-	-
(i) Percentage of shares held by Government of India	100%	100%	100%	100%	100%
(ii) Capital Adequacy Ratio	16.02%	15.91%	12.14%	16.02%	12.14%
(iii) Earning Per Share (EPS)	NA	NA	NA	NA	NA
(iv) NPA Ratios	-	-	-	-	-
a) Amount of Gross NPA	1,53,510.24	1,53,510.38	2,50,284.59	1,53,510.24	2,50,284.59
b) Amount of Net NPA	-	-	-	-	-
c) % of Gross NPA	2.07%	2.12%	2.91%	2.07%	2.91%
d) % of Net NPA	-	-	-	-	-
v) Return on Assets (after tax) (annualised)	0.97%	1.38%	0.38%	2.33%	0.75%
vi) Net Worth (₹ in Cr)	10,670	10,609	8,742	10,670	8,742
vii) Outstanding Redeemable Preference Shares	-	-	-	-	-
viii) Capital Redemption Reserve	-	-	-	-	-
ix) Debenture Redemption Reserve	-	-	-	-	-
x) Debt - Equity Ratio *	5.60	5.58	7.96	5.60	7.96
xi) Total Debts to Total Assets (%) *	82.41%	83.97%	86.12%	82.41%	86.12%

*Debt denotes Total Borrowings and Equity denotes Capital plus Reserves

For calculation of ratios exceptional income has been considered in Other Income

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 12, 2022 at New Delhi.
- Under resolution of DHFL account, Bank received an amount of ₹ 1,05,487.67 lakhs from Piramal Housing Finance Ltd. The amount has been apportioned between interest of ₹ 8,713.45 lakhs and balance ₹ 96,774.22 lakhs towards principal outstanding resulting in reversal of NPA provision.
- Bank also received ₹ 52,318 lakhs (claim amount with interest) from the custodian in connection with 1991-92 scam case. Of this, Bank had booked interest amount of ₹ 42,898 lakhs as Other Income (onetime exceptional item). Since Bank has given an undertaking to the Custodian, the same is being treated as Contingent Liability.
- In terms of the Reserve Bank of India's circular dated August 04, 2016, Bank is continuously preparing proforma Ind AS statements and is submitting to the regulator regularly. The Reserve Bank of India vide its letter dated May 15, 2019, has advised that implementation of Indian Accounting Standards by All India Financial Institutions (AIFIs) has been deferred until further notice.
- The Bank owns a property / flat at Navroze Pali Hill Premise Co-Op Society Limited, Pali Hill, Bandra Mumbai. Entire property was taken for redevelopment by an agreement with a builder. The entire property was taken by the builder including the flat of NHB and the possession of the redeveloped property was taken by the Bank in December 2021. Since there is a variation in the old and redeveloped property in terms of area and there was inflow of cash in the earlier years which was taken as income in those years. During the year, the old Assets in the Bank books is written off by debit to other income and the fair market value of redeveloped flat has been capitalized into land and building components and notional gain on redevelopment of flat is credited to Other Income which is treated as exceptional item.
- Previous period figures have been regrouped / rearranged wherever necessary.

Place: New Delhi

Date: 12.08.2022

S. K. Hota
Managing DirectorAs per review report of even date
For S. K. Mittal & Co.
Chartered Accountants
Firm Reg. No. 001135NS. K. Mittal
(CA Gaurav Mittal)
Partner

Membership No. 099387

National Housing Bank

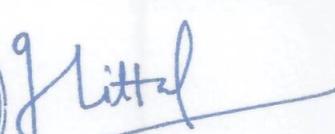


Statement of Assets and Liabilities as at 30th June, 2022

Previous Year	Liabilities		Current Year
₹	Ps.		₹
14,50,00,00,000.00		1. Capital	14,50,00,00,000.00
73,48,74,90,993.85		2. Reserves	81,80,42,09,585.94
9,96,26,65,530.05		3. Profit and Loss Account	20,86,06,70,965.39
179,23,35,73,642.74		4. Bonds and Debentures	188,78,31,09,745.26
458,12,27,67,541.00		5. Deposits	428,74,11,60,000.00
142,81,06,11,359.49		6. Borrowings	38,80,34,86,374.91
(111,55,81,347.00)		7. Deferred Tax Liability/(Asset) (net)	1,49,99,18,653.00
27,47,19,53,058.09		8. Current Liabilities and Provisions	21,44,82,58,765.84
35,45,52,166.26		9. Other Liabilities	-
5,69,644.25		10. HLA deposits with banks and HFCs-as per contra	5,69,644.25
904,82,86,02,588.73		TOTAL	796,44,13,83,734.59

Previous Year	Assets		Current Year
18,86,81,23,168.61		1. Cash and Bank Balances	13,95,62,77,230.19
45,98,60,09,000.00		2. Investments	52,12,15,73,475.00
833,53,73,10,219.13		3. Loans and Advances	724,60,41,70,125.53
33,84,80,849.93		4. Fixed Assets	54,20,33,491.75
6,09,81,09,706.81		5. Other Assets	5,21,67,59,767.87
5,69,644.25		6. HLA deposits with banks and HFCs - as per contra	5,69,644.25
904,82,86,02,588.73		TOTAL	796,44,13,83,734.59


S. K. Hota
 MANAGING DIRECTOR



For S. K. Mittal & Co.
 Chartered Accountants
 Firm Reg. No. 001135N

New Delhi 12.08.2022

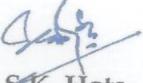
National Housing Bank

Cash Flow Statement for the year ended 30th June, 2022

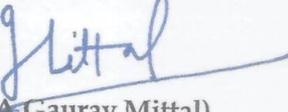
Particulars	2020-21	2021-22
	(Amount in ₹ crore)	(Amount in ₹ crore)
A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit as per Profit & Loss Account	663.12	1,919.67
Adjustments for:		
Provision for Tax	252.00	349.70
Provision for Deferred Tax	(455.16)	261.55
Depreciation on fixed assets	3.63	5.08
Provision for Standards Assets	15.77	(64.86)
Provision for Non-Performing Assets/Restructured Accounts	624.66	(967.74)
(Gain)/Loss on revaluation of Forward Exchange Contracts	(1.19)	2.13
Provision for Bad Debts u/s 36(1)(viii)(c) of Income Tax Act, 1961	53.00	75.00
(Profit)/Loss on sale of Fixed Assets	(0.01)	(0.01)
(Gain)/Loss on revaluation of Foreign Deposits & Borrowings	64.19	(45.02)
Provisions no longer required written back	(0.58)	(36.88)
Premium on Forward Exchange Contract	(8.11)	(1.91)
Income from Investments	(143.43)	(199.78)
Operating Profit before working capital changes	1,067.89	1,296.94
Adjustments for Working Capital		
(Increase)/Decrease in Deposits with Banks	1653.78	437.12
(Increase)/Decrease in Loans & Advances	(2,228.53)	11,861.06
(Increase)/Decrease in Other Assets	382.51	47.33
Increase/(Decrease) in Current Liabilities	776.29	(958.88)
Net cash from operating activities before taxes paid	1651.94	12,683.57
Less : Income Taxes Paid	(239.07)	40.80
NET CASH FLOW FROM OPERATING ACTIVITIES BEFORE EXTRAORDINARY ITEMS	1412.87	12,724.37
Extraordinary Items	-	0.00
NET CASH FLOW FROM OPERATING ACTIVITIES AFTER EXTRAORDINARY ITEMS (A)	1412.87	12,724.37



B) CASH FLOW FROM INVESTING ACTIVITIES BEFORE EXTRAORDINARY ITEMS	2020-21 (Amount in ₹ crore)	2021-22 (Amount in ₹ crore)
(Increase) / Decrease in Fixed Assets	(6.66)	(25.43)
(Increase)/Decrease in Investments	(692.09)	(613.56)
Income from Investments	143.43	199.78
(Loss)/Gain on Sale of Investments	-	0.00
(Loss)/Gain on revaluation of Forward Exchange Contracts	1.19	(2.13)
NET CASH GENERATED FROM INVESTING ACTIVITES BEFORE EXTRAORDINARY ITEMS	(554.13)	(441.33)
Receipts from sale of equity of HFCs	-	0.00
NET CASH GENERATED FROM INVESTING ACTIVITES AFTER EXTRAORDINARY ITEMS (B)	(554.13)	(441.33)
C) CASH FLOW FROM FINANCING ACTIVITIES		
Increase in share capital	-	-
Net income under Staff Benevolent Fund	2.52	1.80
Increase / (Decrease) in Bonds & Debentures	2,441.05	954.95
Increase / (Decrease) in Deposits	1,803.95	(2,938.16)
Increase/(Decrease) in Borrowings	(5,220.86)	(10,400.71)
NET CASH GENERATED FROM FINANCING ACTIVITES (C)	(973.34)	(12,382.12)
Net increase in cash and cash equivalents (A+B+C)	(114.59)	(99.08)
Cash and cash equivalents at the beginning of the year	221.84	107.25
Cash and cash equivalents at the end of the year	107.25	8.17


S.K. Hota
 MANAGING DIRECTOR

For S K Mittal & Co.
 Chartered Accountants
 Firm Reg. No. 001135N


CA Gaurav Mittal
 Partner
 Membership No. 099387

New Delhi, August 12, 2022

Annexure

Debt Equity Ratio	5.60
Asset Cover available	100%
Debt Service Coverage Ratio ¹	NA
Interest Service Coverage Ratio ¹	NA
Outstanding redeemable preference shares (quantity and value) ³	NA
Capital Redemption Reserve / Debenture Redemption Reserve ²	NA
Net worth	₹ 10670 crores
Net profit after tax	₹ 1919.67 crores
Earnings per share ³	NA
Current Ratio ²	NA
Long term debt to working capital ²	NA
Long term debt to working capital ²	NA
Current liability Ratio ²	NA
Total debts to total Assets	82.41%
Debtors turnover ²	NA
Operating margin (%) (Operating Profit / Average Net Total Assets)	1.88
Net profit margin (%) (Profit After Tax / Average Total Assets)	2.33
Sector specific equivalent ratios, as applicable	
a) CRAR	16.02%
b) GNPA	1535.10
c) NNPA	0.00

¹ National Housing Bank is a Development Financial Institution and a Statutory Body wholly owned by Government of India established under National Housing Bank Act 1987 and coming under the regulations of reserve bank of India and hence, the requirements of disclosure of Debt Service Coverage Ratio, and Interest Service Coverage Ratio are not applicable to it as per Regulation 52(4) of SEBI (LODR) Regulations, 2015.

² National Housing Bank is a Development Financial Institution and a Statutory Body wholly owned by Government of India established under National Housing Bank Act 1987 and not a Company registered under Companies Act. There is no preference share capital with the bank. Hence, maintenance of Capital Redemption Reserve / Debenture Redemption Reserve, Current Ratio, Long term debt to working capital, Bad debts to Account receivable Ratio, Current liability Ratio, Debtor's turnover, and Inventory turnover is not applicable to it.

³ Earnings per share is not applicable to it as we have not issued equity/preference shares to the public. We are a Statutory Corporation having share capital which is wholly contributed by Government of India

Name of the Signatory: Rakesh Awasthi
Designation: Chief Financial Officer
Date: 12.08.2022



Statement of deviation/ variation

Particulars				Remarks		
Name of listed entity				National Housing Bank		
Mode of fund raising				Private placement		
Type of instrument				Bonds in the nature of Debenture		
Date of raising funds				07.06.2022		
Amount raised				₹1000.00 Crore		
Report filed for quarter ended				June 30, 2022		
Is there a deviation/ variation in use of funds raised?				No		
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?				No		
If yes, details of the approval so required?				N.A.		
Date of approval				N.A.		
Explanation for the deviation/ variation				N.A.		
Comments of the audit committee after review				N.A.		
Comments of the auditors, if any				N.A.		
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
N.A.						
Deviation could mean: a. Deviation in the objects or purposes for which the funds have been raised. b. Deviation in the amount of funds actually utilized as against what was originally disclosed.						
Name of signatory: Dr. Mohit Kaul Designation: Deputy General Manager				Name of signatory: Rakesh Awasthi Designation: Chief Financial Officer		
Date: 12.08.2022						

