



National Housing Bank

Covenant compliance certificate for the Quarter Ended Sept. 30, 2022

| S.N. | Category | Sub-type (As applicable) | Covenant (As applicable) |
|-------------------------|-----------|------------------------------------|--|
| 1 | Financial | Debt Service Coverage Ratio (DSCR) | National Housing Bank is a Public Financial Institution and a Statutory Body wholly owned by Government of India established under National Housing Bank Act 1987 and coming under the regulations of Reserve Bank of India and hence, the requirements of disclosure of Debt Service Coverage Ratio is not applicable to it as per Regulation 52(4) of SEBI (LODR) Regulations, 2015. |
| | | Interest cover | National Housing Bank is a Public Financial Institution and a Statutory Body wholly owned by Government of India established under National Housing Bank Act 1987 and coming under the regulations of Reserve Bank of India and hence, the requirements of disclosure of Interest Service Coverage Ratio is not applicable to it as per Regulation 52(4) of SEBI (LODR) Regulations, 2015. |
| | | Net Debt to EBITDA | 61.02 |
| | | Gross Debt to EBITDA | 64.40 |
| | | Debt cap | ₹109015.7 Crores Does not exceed 10 times its net owned funds as per RBI Letter to NHB No. DoR.FIN.S1388/03.27.012 /2021-22 dated 29-09-2021 |
| | | Debt Equity ratio | 5.67 |
| Debt/Tangible Net Worth | 6.21 | | |



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| Gross Non-Performing Assets | ₹ 1535.10 Crores |
| PAR 90 and write off | ₹ 1535.10 Crores Write offs: NIL |
| Net Non-Performing Asset | NIL |
| Tangible Net Worth | ₹ 10,901.57 Crores |
| Debt to Value Ratio | 0.83 |
| CAR (Capital Adequacy Ratio) (Tier I CAR) | CRAR:(16.01%), Tier-1:(15.06%) |
| Current Ratio | National Housing Bank is a Public Financial Institution and a Statutory Body wholly owned by Government of India established under National Housing Bank Act 1987 and not under Companies Act, 1956 /2013. NHB has not issued any Preference Share Capital. Further, the Financial Statements of the NHB are made as per Format given and mandated by the NHB Act, 1987, which does not require determination of Current Assets and Current Liabilities, therefore, current ratio is not applicable to NHB. Further, Current Ratio is not forming part of the Offer Document. |
| Dividend ratio (Dividend/PAT) | There is no Dividend declared in the period from 1st July 2022 to 30th Sep 2022. (F.Y. being 1st July to 30th June) |
| Liquidity ratio | 8.46 |
| Asset liability mismatch | Within the regulatory norms* |
| Payment of Interest on due dates | Yes |
| Payment of principal on due dates | Yes |
| Total Debt to Total Assets | 82.56% |
| Return on Assets | 1.18% |
| % of Gross NPA | 2.05% |



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| | % of Shares held by Government of India | 100.00% |
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*The gap in 1-14 days is within the prudential limits prescribed by the RBI

*The gap in 15-28 days is within the prudential limits prescribed by the RBI

Note:

- 1 All the covenants in which maintenance as a ratio or percentage, Not Less than / Not exceeding, Time bucket are not given, are within the limits as prescribed in applicable regulations by applicable authorities including the Board approved policies.
- 2 All the working are based on unaudited financial statements for the quarter from 01-07-2022 to 30-09-2022, being first quarter of the F.Y. 2022-23 (1st July to 30th June) and the data provided by the NHB for calculation.

For S K Mittal & Co.
Chartered Accountants
(FRN 001135N)

Signature 
Name: Dr. Mohit Kaul
Designation: Dy General Manager

Signature 
Name: Rakesh Awasthi
Designation: Chief Financial Officer


M K Juneja
Memb. No 013117
Partner
UDIN: 22013117BF15108179



Place: New Delhi

Date: 13.12.2022