

Date : November 14, 2022

To,
Mr. Krishnakant
IDBI Trusteeship Services Ltd,
Asian Building, Ground Floor,
17, R. Kamani Marg, Ballard Estate,
Mumbai – 400 001

Dear Sir,

Sub: Quarterly Compliance Report for the Quarter ended September , 2022

In compliance with the Securities and Exchange Board of India (SEBI) (Debenture Trustee) Regulations, 1993, the SEBI (Listing Obligations and Disclosure Requirements), Regulation, 2015, Companies Act, 2013 and other applicable laws as amended from time to time and acts, rules, regulations, circulars, guidelines framed and issued thereunder, we furnish the required information for your needful.

Sl. No.	Particulars of Information/Documents																
1.	REGULATORY REQUIREMENT: <i>To be provided by Management/KMP/Compliance Officer</i>	Furnished Yes/No [Details to be filled in the table or enclosed the requisite attachment]															
a.	List Of Debenture Holders:- An updated list of debenture holders registered in the Register of Debenture Holders in the following format: <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="5">ISSUE-WISE PARTICULARS</th> </tr> <tr> <th>Issue size (including ISIN No)</th> <th>Name(s) of Debenture Holder</th> <th>Address</th> <th>Contact No.</th> <th>Email Id</th> </tr> </thead> <tbody> <tr> <td> </td> <td> </td> <td> </td> <td> </td> <td> </td> </tr> </tbody> </table>	ISSUE-WISE PARTICULARS					Issue size (including ISIN No)	Name(s) of Debenture Holder	Address	Contact No.	Email Id						Annexure 1
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b.	Any Modification In Existing Outstanding ISINs: <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="5">ISSUE DETAILS</th> </tr> <tr> <th>Existing ISIN No.</th> <th>Revised ISIN No.</th> <th>Date of change in ISIN No.</th> <th>Date of DP letter for change in ISIN</th> <th>Furnish copy of letter from DP</th> </tr> </thead> <tbody> <tr> <td> </td> <td> </td> <td> </td> <td> </td> <td> </td> </tr> </tbody> </table>	ISSUE DETAILS					Existing ISIN No.	Revised ISIN No.	Date of change in ISIN No.	Date of DP letter for change in ISIN	Furnish copy of letter from DP						NO
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c.	<p>Investor Grievances Details:- Details of complaints/grievances in the following format. In case no complaints have been received, a confirmation thereof.</p> <table border="1" data-bbox="215 268 1252 996"> <thead> <tr> <th colspan="7">ISSUE-WISE PARTICULARS</th> </tr> <tr> <th>Issue size (in Cr)</th> <th>ISIN NO</th> <th>Nos. of Complaints/ Grievances pending for the previous quarter</th> <th>Nos. of Complaints/ Grievances Received during current quarter</th> <th>Nos. of Complaints/ Grievances pending for the current quarter</th> <th>Resolved/ Unresolved</th> <th>Reason (if pending beyond 30 days of receipt of grievance)</th> </tr> </thead> <tbody> <tr><td>3000</td><td>INE557F08FK3</td><td>Nil</td><td>Nil</td><td>Nil</td><td>Nil</td><td>Nil</td></tr> <tr><td>2000</td><td>INE557F08FJ5</td><td>Nil</td><td>Nil</td><td>Nil</td><td>Nil</td><td>Nil</td></tr> <tr><td>2000</td><td>INE557F08FI7</td><td>Nil</td><td>Nil</td><td>Nil</td><td>Nil</td><td>Nil</td></tr> <tr><td>1950</td><td>INE557F08FH9</td><td>Nil</td><td>Nil</td><td>Nil</td><td>Nil</td><td>Nil</td></tr> <tr><td>1720</td><td>INE557F08FG1</td><td>Nil</td><td>Nil</td><td>Nil</td><td>Nil</td><td>Nil</td></tr> <tr><td>97</td><td>INE557F09278/ INE557F09286</td><td>Nil</td><td>Nil</td><td>Nil</td><td>Nil</td><td>Nil</td></tr> <tr><td>1985</td><td>INE557F08FL1</td><td>Nil</td><td>Nil</td><td>Nil</td><td>Nil</td><td>Nil</td></tr> <tr><td>550</td><td>INE557F08FM9</td><td>Nil</td><td>Nil</td><td>Nil</td><td>Nil</td><td>Nil</td></tr> <tr><td>1000</td><td>INE557F08FN7</td><td>Nil</td><td>Nil</td><td>Nil</td><td>Nil</td><td>Nil</td></tr> </tbody> </table>	ISSUE-WISE PARTICULARS							Issue size (in Cr)	ISIN NO	Nos. of Complaints/ Grievances pending for the previous quarter	Nos. of Complaints/ Grievances Received during current quarter	Nos. of Complaints/ Grievances pending for the current quarter	Resolved/ Unresolved	Reason (if pending beyond 30 days of receipt of grievance)	3000	INE557F08FK3	Nil	Nil	Nil	Nil	Nil	2000	INE557F08FJ5	Nil	Nil	Nil	Nil	Nil	2000	INE557F08FI7	Nil	Nil	Nil	Nil	Nil	1950	INE557F08FH9	Nil	Nil	Nil	Nil	Nil	1720	INE557F08FG1	Nil	Nil	Nil	Nil	Nil	97	INE557F09278/ INE557F09286	Nil	Nil	Nil	Nil	Nil	1985	INE557F08FL1	Nil	Nil	Nil	Nil	Nil	550	INE557F08FM9	Nil	Nil	Nil	Nil	Nil	1000	INE557F08FN7	Nil	Nil	Nil	Nil	Nil	
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c.	<p>Payment Of Interest / Principal:</p> <p>A Certificate cum Confirmation duly signed by a key managerial personnel viz., Managing Director/ Whole Time Director/CEO/ CS/CFO of the Company to the effect that:-</p> <table border="1" data-bbox="215 1153 1252 1691"> <thead> <tr> <th colspan="5">Interest/Principal (ISIN wise)</th> </tr> <tr> <th>Issue size</th> <th>ISIN No</th> <th>Due date of redemption and/or interest (falling in the quarter)</th> <th>Paid/unpaid (date of payment, if paid, reasons if not paid)</th> <th>Next due date for the payment of Interest / principal</th> </tr> </thead> <tbody> <tr><td>3000</td><td>INE557F08FK3</td><td>-</td><td>-</td><td>01-06-2023</td></tr> <tr><td>2000</td><td>INE557F08FJ5</td><td>-</td><td>-</td><td>13-05-2023</td></tr> <tr><td>2000</td><td>INE557F08FI7</td><td>-</td><td>-</td><td>15-04-2023</td></tr> <tr><td>1950</td><td>INE557F08FH9</td><td>-</td><td>-</td><td>21-01-2023</td></tr> <tr><td>1720</td><td>INE557F08FG1</td><td>-</td><td>-</td><td>18-12-2022</td></tr> <tr><td>97</td><td>INE557F09278/ INE557F09286</td><td>10-09-2022</td><td>10-09-2022 (12-09-2022 was a non-working day)</td><td>10-03-2023</td></tr> <tr><td>1985</td><td>INE557F08FL1</td><td>-</td><td>-</td><td>11-02-2023</td></tr> <tr><td>550</td><td>INE557F08FM9</td><td>-</td><td>-</td><td>25-02-2023</td></tr> <tr><td>1000</td><td>INE557F08FN7</td><td>-</td><td>-</td><td>07-06-2023</td></tr> </tbody> </table>	Interest/Principal (ISIN wise)					Issue size	ISIN No	Due date of redemption and/or interest (falling in the quarter)	Paid/unpaid (date of payment, if paid, reasons if not paid)	Next due date for the payment of Interest / principal	3000	INE557F08FK3	-	-	01-06-2023	2000	INE557F08FJ5	-	-	13-05-2023	2000	INE557F08FI7	-	-	15-04-2023	1950	INE557F08FH9	-	-	21-01-2023	1720	INE557F08FG1	-	-	18-12-2022	97	INE557F09278/ INE557F09286	10-09-2022	10-09-2022 (12-09-2022 was a non-working day)	10-03-2023	1985	INE557F08FL1	-	-	11-02-2023	550	INE557F08FM9	-	-	25-02-2023	1000	INE557F08FN7	-	-	07-06-2023																							
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d.	Credit Rating:- Details of revisions in the credit rating (if any);				NO
	Name(s) of Rating Agency		Immediate Previous Credit Rating	Revised Credit Rating & date of revision	
c.	DRR And REF Details:-				
	Issue size	Maintenance of Debenture Redemption Reserve	DRR required to be Created [In Crs.]	DRR Created upto March 31, 2022 Rs. (In Cr.)	Funds invested for debentures maturing during the year
	Please mention issue size along with ISIN no. for DRR & REF	N.A.	N.A.	N.A.	N.A.
	Creation of Recovery Expense Fund (REF) in terms of SEBI Circular dated 22.10.2020				
	Maintenance of REF, REF required to be created [in Rs.]	REF created upto September 30, 2022	REF maintained In the form of	Any addition in the REF during the last quarter September, 2022	
	25 Lakhs	Yes	Deposit	No	
2.	Copies of the following information/documents (to be attached) (all fields mandatory):-				Whether copy enclosed
a.	i.	Security cover Certificate ¹ as per guidelines and the format of Annexure I of the SEBI Circular dated 19.05.2022. (attached below)			Already provided
	ii.	Certificate of Confirmation of compliances of all the financial covenants from the statutory auditor of the company. (Applicable to Secured as well as Unsecured NCDs)			The certificate from the statutory auditor will be submitted shortly
	iii.	A half-yearly certificate regarding maintenance of hundred percent security cover or higher security cover as per the terms of offer document/ Information Memorandum and/or Debenture Trust Deed, including compliance with all the			As NHB's FY is between July to June;

¹ To be submitted within 60 days from the end of each quarter except last quarter of the financial year where the issuer to submit the report within 75 days from the end of said quarter. To be submitted in the format as provided under SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated 19.05.2022.



	covenants, in respect of listed non-convertible debt securities, by the statutory auditor of the issuer as per Reg. 56(1) (d) of SEBI LODR Regulations 2015	Therefore we will be submitting the certificate for the half year ending December 31, 2022.
b.	A statement of value of pledged securities ² , if any / applicable (<i>Applicable Quarterly</i>)	NA
c.	A statement of value of Debt Service Reserve Account or any other form of security ³ if any / applicable (<i>Applicable Quarterly</i>)	NA
d.	Net worth certificate of personal guarantors [if any] ⁴ (<i>Applicable on half yearly basis</i>)	NA
e.	Copy of Title Search Reports for movable/immovable assets, as applicable ⁵ (<i>Applicable Annually</i>)	NA
f.	Copy of Valuation Report for movable/immovable assets, as applicable ⁶ (<i>Applicable Annually</i>)	NA
g.	Financials/Value of guarantor prepared on the basis of audited financial statements, etc. of the guarantor (secured by way of corporate guarantee) (<i>Applicable Annually</i>)	NA
h.	a one-time certificate from the statutory auditor of the Company with respect to the use of the proceeds raised through the issue of Debentures as and when such proceeds have been completely deployed toward the proposed end-uses. In case of deviation/variation, please provide as per 'Appendix A'.	NO (No Bond raised during the quarter)
i.	Certified True Copy of quarterly and year-to-date standalone financial results containing line items as required under Regulation 52 (4) of SEBI LODR Regulations.	NO (Will be submitted shortly)
j.	Copy of the un-audited [with limited review report] or audited financial results submitted to stock exchange ⁷	Yes (Submitted for 30/06/2022)
k.	Periodical reports from lead bank regarding progress of the Project, if applicable	NA
l.	Copy of the Insurance Policies duly endorsed in favour of the Debenture Trustee as 'Loss Payee'	NA
m.	Details of initiation of forensic audit (by whatever name called) in respect of the Company and copies of the disclosures made by the Company to the Stock Exchange in this regard	NA
3.	CONFIRMATIONS/CERTIFICATES FROM STATUTORY AUDITORS	Whether copy enclosed
a.	Certificate of confirmation from Statutory Auditor of the Company along with quarterly/annual financial results on following issues (please also enclose certificate of statutory auditor):-	Security-cover certificate already provided.

² To be submitted within 45 days from the end of each quarter as per the SEBI Circular, bearing reference number SEBI/ HO/ MIRSD/ CRADT/ CIR/ P/ 2020/230 dated 12.11.2020.

³ To be submitted within 45 days for the end of each quarter as per the SEBI Circular, bearing reference number SEBI/ HO/ MIRSD/ CRADT/ CIR/ P/ 2020/230 dated 12.11.2020.

⁴ To be submitted within 45 days from the end of the second and fourth quarter as per the SEBI Circular, bearing reference number SEBI/ HO/ MIRSD/ CRADT/ CIR/ P/ 2020/230 dated 12.11.2020

⁵ To be submitted once in three years (from the date of last submitted report) within 60 days from the end of the financial year as per the SEBI Circular, bearing reference number SEBI/ HO/ MIRSD/ CRADT/ CIR/ P/ 2020/230 dated 12.11.2020 & SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated 19.05.2022.

⁶ To be submitted once in three years (from the date of last submitted report) within 60 days from the end of the financial year as per the SEBI Circular, bearing reference number SEBI/ HO/ MIRSD/ CRADT/ CIR/ P/ 2020/230 dated 12.11.2020 & SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated 19.05.2022

⁷ Regulation 52(1) of SEBI LODR Regulations – To be submitted within forty five days from the end the second and fourth quarter and on the same day the information is submitted to stock exchanges.



Issue size with ISINs	Security Value/Cover		Debt Ratio	Equity	Value of book debts / receivables certified by the statutory auditor. ⁸
Purpose of utilization of Proceeds (deviations, if any)	Status of compliance with the covenants of the Offer Document/Information Memorandum In case of breaches, please provide details of breach and steps taken by the Company.	Debt Coverage Ratio [Not applicable to Banks]	Service Coverage Ratio	Interest Coverage Ratio [Not applicable to Banks]	Service Coverage Ratio
Net worth of the company	Net profit after tax	Earnings per share			
4. MANAGEMENT CONFIRMATIONS:					Furnished Yes/No
a. Management Confirmation for Security and insurance⁹:					
i. Security Documents executed by the Company remain valid (including but not limited to the purpose of and as provided in Limitation Act 1963), subsisting and binding upon the Company					NA (unsecured)
ii. The assets of the Company and of the guarantors, if any, which are available by way of security/cash flows/profits are sufficient to discharge the claims of the debenture holders as and when they become due and that such assets are free from any other encumbrances except those which are specifically agreed to by the debenture holders and adequate security cover is maintained.					Security-cover certificate
iii. Delay or Failure to create security (if any), with detailed reasons for delay or default in security creation and the time lines within which the same shall be created					NA
iv. All the Insurance policies of the Secured Assets of the captioned debentures obtained are valid, enforceable and cover the risks as required under the Information Memorandum/ Debenture Trust Deed, and are endorsed in favour of Debenture Trustee as 'Loss Payee'. The premium in respect of the following insurance policies have been paid.					NA
Issue Size	Policy No.	Coverage (Rs.)	Period & expiry date	Status of Endorsement	
b. Management Confirmation for statutory items:					Yes/No

⁸ Where the debentures are secured by receivables/book debts

⁹ applicable for secured debentures



	i. The Company has complied with and is in compliance with the provisions of the Companies Act 2013, the extant SEBI Regulations and the terms and conditions of the captioned Debentures and there is no event of default which has occurred or continuing or subsisting as on date. If no, please specify details.	YES (Companies Act 2013 is not applicable on NHB)
	ii. Whether there is any breach of covenant / terms of the debenture issues in terms of the Information Memorandum and DTD. If yes, please specify date of such breach occurred, the details of breach of covenant and remedial action taken by the Company along with requisite documents. Any additional covenants of the issue (including side letters, accelerated payment clause, etc.) and status thereof <i>Note: As per SEBI circular no. SEBI/HO/MIRSD/CRADT/CIR/P/2020/230 dated November 12, 2020, Debenture Trustee is required to intimate the covenant breach to Debenture Holders, Stock Exchange, SEBI, etc.</i>	NO
	iii. There is no major change in composition of its Board of Directors, which may amount to change in control as defined in SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (Changes if any to be disclosed along with copies of intimation made to the stock exchanges)	NO (Renomination of Shri Satish K. Marathe (DIN: 02135738) on the Board of National Housing Bank)
	iv. Any amalgamation, demerger, merger or corporate restructuring or reconstruction scheme proposed by the Company	NO
	v. Change, if any, in the nature and conduct of the business by the Company	NO
	vi. Outstanding litigations, orders, directions, notices, of court/tribunal affecting, or likely to materially affect the interests of the Debenture Holders or the assets, mortgaged and charged under security creation documents, if any	As per Annexure A
	vii. Proposals, if any placed before the board of directors for seeking alteration in the form or nature or rights or privileges of the Debentures or in the due dates on which interest or redemption are payable, if any	NO
	viii. Disclosures, if any made to the stock exchange in terms of Regulation 30 or Regulation 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which may have a bearing on the Debentures or on the payment of interest or redemption of the Debentures	NO
	ix. There are no events or information or happenings which may have a bearing on the performance/operation of the Company, or there is no price sensitive information or any action as per SEBI (LODR) Regulations, 2015 that may affect the payment of interest or redemption of the Debentures	NO
	x. Confirmation that the unclaimed/ unpaid amounts of monies due on debentures and redemption of debentures are transferred to Investor Education and Protection Fund (IEPF)	Letter sent to SEBI for clarification
c.	Management Confirmation for other items:	Yes/No



i.	Confirmation on uploading of details for all the existing outstanding Secured non – convertible securities by the issuer company on DLT platform on or before October 31, 2022, as per SEBI circular dated March 29, 2022 on Operational guidelines for “Security and Covenant Monitoring” using Distributed Ledger Technology (DLT) read with SEBI circular dated 03.10.2022.	ITSL is a trustee of unsecured Bonds/Debentures
ii.	Details of any default committed by the Issuer with respect to borrowings obtained from banks / financial institutions pertaining to:- a. payment obligations; and / or b. covenant compliance	No
iii.	Details of Reference to Insolvency or a petition (if any) filed by any creditor or details of Corporate Debt Restructuring (if any);	NO
iv.	Details of lenders/creditors joining or entering into Inter Creditor Agreement as per RBI guidelines, including all such information/ documents required to be submitted by the Company to the RBI on an annual basis in respect of such Financial Year, as applicable	NA
v.	Details of fraud/defaults by promoter or key managerial personnel or by Issuer Company or arrest of key managerial personnel or promoter;	NO
vi.	Details of one time settlement with any bank (if any);	NO
vii.	Confirmation that a functional website containing, amongst others as per Regulation 62 of SEBI (LODR) Regulations is maintained by the Company.	YES
viii.	Confirmation that the information/documents has been submitted to the debenture holders as per Regulation 58 of SEBI LODR Regulations.	NA
ix.	Confirmation that the capital adequacy norms are maintained as per RBI Non-Banking Financial Company - Systemically Important Non-Deposit taking Company and Deposit taking Company (Reserve Bank) Directions, 2016	NA
x.	Confirmation that there has been no change in the bank details of the Company for preauthorizing Debenture Trustee(s) to seek debt redemption payment related information from the Bank ¹⁰	NO

For National Housing Bank-

	
Authorized Signatory (Name: Dr. Mohit Kaul) (Designation: Deputy General Manager)	Authorized Signatory (Name: Rakesh Awasthi) (Designation: Chief Financial Officer)

¹⁰ Clause 3.2 of SEBI circular SEBI/HO/DDHS/CIR/P/103/2020 dated 23.06.2020.



Appendix-A
Statement of Deviation or Variation

For quarter ending 30.09.2022:

Reporting under 52(7) & 52(7A) is not applicable, since there is neither any issue or utilization of issue proceed in this quarter and previous issue proceeds was completely utilized in previous quarter and full utilization report was submitted to exchange.

Appendix-B
Security Cover Certificate

Already submitted vide email dated November 11, 2022. However, submitting herewith for your reference.

