

CORRIGENDUM

RFP Reference no: - NHB/RMD/RFP/04889/2022 dated July 19, 2022

RFP for Engagement of Consultant for Validation of Internal Credit Risk Rating Model of the Bank

Based on the Pre-Bid Meeting held on August 01, 2022, following changes are affected in the Request for Proposal (RFP) document:

S No.	Section of RFP	Existing Clause	Revised Clause
1.	1 - Important Bid Details Page No. 5	3. Last date and time for receipt of Bidding Documents: 10/08/2022 06:00 p.m. 4. Date and Time of Technical Bid Opening 12/08/2022 03:00 p.m.	3. Last date and time for receipt of Bidding Documents: 17/08/2022 06:00 p.m. 4. Date and Time of Technical Bid Opening 19/08/2022 03:00 p.m.
2.	4(a) Page No. 7 as per Reserve Bank of India (RBI) requirement in this regard and make recommendations for improvement in the existing model and its fine tuning and also incorporation of the same in the existing Rating models and framework. as per Reserve Bank of India (RBI) requirement in this regard and make recommendations for improvement in the existing model for its improvement and fine tuning.
3.	6 Page No. 9	The deliverables shall be made as per the Implementation Schedule provided at section 8.13 and will include inception reports, presentations to NHB	The deliverables shall be made as per the Implementation Schedule provided at section 8.13 and will include inception reports, presentations to NHB

		management on Draft Reports, Final Reports, and implementation activities.	management on Draft Report and Final Report including recommendations for improvement of existing rating model.
4.	7- Period of Contract Page No. 9 at the sole discretion of NHB as deemed necessary for completion of the recommended and approved initiatives at no extra cost to NHB. at the sole discretion of NHB as deemed necessary for completion of the project as per scope of work defined in the RFP at no extra cost to NHB.
5.	9(a)- Eligibility Criteria for Bidders Page No. 24	i. Limited Company (Public or Private), Limited Liability Partnership Firm.	i. Limited Company (Public or Private) registered in India under the Companies Act, 1956/2013 or Partnership firm / LLP registered in India under Partnership Act 1932/2008 as on RFP issuance date.
6.	9(c) - Evaluation of Technical Bids (Table) S. No. 4 Page No. 26	Documents to be submitted by Bidders List of qualified professionals on the payroll with their qualification and number of years of experience. (documents evidencing their professional qualification may be provided)	Documents to be submitted by Bidders A duly certified list of qualified professionals on the payroll with their qualification and number of years of experience.
7.	11.23 Page No. 33	The contract will be valid till four months from the date of the work order/letter of award and may be extended upto a period of 2 month based on satisfactory yearly review.	The contract will be valid till four months from the date of the work order/letter of award and may be extended upto a period of 2 months subject to satisfactory performance and at the sole discretion of NHB as deemed necessary for completion of the

			project as per scope of work defined in the RFP at no extra cost to NHB.
8.	Annexure XIV- Pre-Contract Integrity Pact Page No. 54WHEREAS NHB proposes to appoint Consultant for work related to Valuation and Analysis of Bank's Foreign exchange exposure and derivative portfolio as mentioned in the RFP No.NHB/RMD/RFP/01/2021-22WHEREAS NHB proposes to appoint Consultant for work related to Validation of Internal Credit Risk Rating Model of the Bank as mentioned in the RFP No. NHB/RMD/RFP/04889/2022
9.	Annexure XV- Service Level Agreement 3.11(i) Page No. 76 such liability (whether in contract, tort or otherwise), other than the circumstances mentioned in the sub-clause (ii) below, shall be limited to _____ times of the total contract value. such liability (whether in contract, tort or otherwise), other than the circumstances mentioned in the sub-clause (ii) below, shall be limited to one time of the total contract value.

RISK MANAGEMENT DEPARTMENT