



Affordable Green Housing

For Housing Project Developers



Sunref
India

Developed by



With financial participation of



EUROPEAN UNION

Implemented by



1. WHAT IS SUNREF INDIA?

Created in 2008, SUNREF (Sustainable Use of Natural Resources and Energy Finance) is the green finance label of AFD (French Development Agency).

The SUNREF India Housing Programme aims at reducing the negative impacts on environment of the housing industry in a country where 70% of the dwelling units are to be built from now on till 2030.

Supported by AFD and the European Union (EU), National Housing Bank (NHB) is willing to ease the access to green and affordable housing to 12,000 low and middle income households through refinancing operations with public or private housing project developers, primary lending institutions¹ and home buyers.

2. BENEFITS FOR DEVELOPERS

- **Financing** facility at competitive interest rate (up to 100% of the need) for builders/ developers for eligible green housing projects from eligible primary lending institutions
- Reimbursement of green certification costs for eligible projects that have received: IGBC Green Homes Rating & IGBC Green Affordable Housing Rating (pre-certified/ certified with Gold and Platinum rating)
GRIHA Rating & GRIHA for Affordable Housing Rating (pre-certified/ certified with 4 Star and 5 Star rating)
- Technical support provided through the whole green certification process
- Training and capacity building on various technical aspects (norms, planning and project design regarding green and affordable components)
- Reduced construction time schedule and early delivery of housing stock
- Marketing and co branding with Sunref India programme

3. ELIGIBILITY CRITERIA FOR DEVELOPERS

- Housing that received Gold/ Platinum or 4/ 5 Star pre-certification/ certification under IGBC/ GRIHA green homes/ green affordable housing rating system
- Housing projects located in any urban area in any State/ UT in India
- Only projects targeting economically weaker section, low income group and middle income group are eligible²

CONTACT

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¹Primary lending institutions include housing finance companies, banks and other financial institutions

²As per definition of Government of India, individuals having annual income of up to INR 3 lacs, INR 6 lacs and INR 18 lacs fall under the categories of economically weaker section, low income group and middle income group respectively.