

To all eligible Primary Lending Institutions

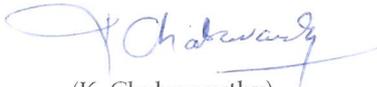
Madam / Dear Sir,

**Amendments in the Refinance Guidelines
Refinance Circular No. 01/2019-20**

National Housing Bank (NHB) has been introducing various refinance schemes from time to time for supporting and incentivizing the lenders in meeting the housing credit needs of the low and moderate income households in the urban and rural areas. The Guidelines for extending refinance under various schemes and any amendments therein, are being uploaded on Bank's website from time to time.

2. On review of the refinance portfolio of the Bank, certain amendments have been made in the Refinance Guidelines for meeting the mandate of the Bank and the same are detailed as under:
 - 2.1.a Refinance limit sanctioned to the PLIs shall remain valid for one year from the date of sanction letter issued by NHB. The earlier facility of carry forward of un-utilized limit to the next financial year of NHB, available to the PLI stands withdrawn.
 - 2.1.b PLIs have to convey their acceptance to the terms and conditions of the sanction to NHB within 90 days of receipt of sanction letter and avail the first disbursement within 3 months from the date of acceptance of sanctioned limit. In case of non-acceptance of the sanction by the PLI within the stipulated period, the sanction shall stand lapsed.
 - 2.2 In case of all the PLIs, including Scheduled Commercial Banks the minimum tenure of Refinance will be one year. Further, the tenure for which the refinance is to be extended shall be based on the minimum and maximum tenures specified under the various refinance schemes.
 - 2.3 With an aim to encourage the financial assistance by the PLI in the under banked areas, a new Concession of 10 bps under Liberalised (Regular) Refinance Scheme has been introduced for refinancing loans extended by the PLIs in the **Aspirational Districts** as identified by Niti Ayog (List of Aspirational districts enclosed as Appendix A for reference).
 - 2.4 To enhance the credit-off take by the PLIs in the Rural areas (*Any other areas not falling under the Statutory Town definition of Pradhan Mantri Awas Yojana - Urban*), it is to be ensured by the PLIs while submitting claim for refinance under Affordable Housing Fund Scheme that at least one third of the claimed amount is under AHF-rural (*refinance claimed against the loans extended by the PLIs in the rural areas*).
3. PLIs are advised to strictly adhere to all the Circular(s)/Guideline(s) issued by NHB from time to time.

Yours faithfully,



(K. Chakravarthy)
General Manager
Refinance Operations

Districts under Aspirational Districts Programme

S.No.	State	District	S.No.	State	District
1	Andhra Pradesh	Visakhapatnam	60	Karnataka	Raichur
2	Andhra Pradesh	Vizianagaram	61	Karnataka	Yadgir
3	Andhra Pradesh	Y.S.R.	62	Kerala	Wayanad
4	Arunachal Pradesh	Namsai	63	Madhya Pradesh	Barwani
5	Assam	Baksa	64	Madhya Pradesh	Chhatarpur
6	Assam	Barpeta	65	Madhya Pradesh	Damoh
7	Assam	Darrang	66	Madhya Pradesh	Guna
8	Assam	Dhubri	67	Madhya Pradesh	Khandwa (East Nimar)
9	Assam	Goalpara	68	Madhya Pradesh	Rajgarh
10	Assam	Hailakandi	69	Madhya Pradesh	Singrauli
11	Assam	Udalguri	70	Madhya Pradesh	Vidisha
12	Bihar	Araria	71	Maharashtra	Gadchiroli
13	Bihar	Aurangabad	72	Maharashtra	Nandurbar
14	Bihar	Banka	73	Maharashtra	Osmanabad
15	Bihar	Begusarai	74	Maharashtra	Washim
16	Bihar	Gaya	75	Manipur	Chandel
17	BIHAR	Jamui	76	Meghalaya	Ribhoi
18	Bihar	Katihar	77	MIZORAM	Mamit
19	Bihar	Khagaria	78	Nagaland	Kiphire
20	Bihar	Muzaffarpur	79	Odisha	Balangir
21	Bihar	Nawada	80	Odisha	Dhenkanal
22	BIHAR	Purnia	81	Odisha	Gajapati
23	Bihar	Sheikhpura	82	Odisha	Kalahandi
24	Bihar	Sitamarhi	83	Odisha	Kandhamal
25	Chhattisgarh	Bastar	84	Odisha	Koraput
26	Chhattisgarh	Bijapur	85	Odisha	Malkangiri
27	Chhattisgarh	Dakshin Bastar Dantewada	86	Odisha	Nabarangapur
28	Chhattisgarh	Kondagaon	87	Odisha	Nuapada
29	Chhattisgarh	Korba	88	Odisha	Rayagada
30	Chhattisgarh	Mahasamund	89	Punjab	Ferozpur
31	Chhattisgarh	Narayanpur	90	Punjab	Moga
32	Chhattisgarh	Rajnandgaon	91	Rajasthan	Baran
33	Chhattisgarh	Sukma	92	Rajasthan	Dhaulpur
34	Chhattisgarh	Uttar Bastar Kanker	93	Rajasthan	Jaisalmer
35	Gujarat	Dohad	94	Rajasthan	Karauli
36	Gujarat	Narmada	95	Rajasthan	Sirohi
37	Haryana	Mewat	96	Sikkim	West District
38	Himachal Pradesh	Chamba	97	Tamil Nadu	Ramanathapuram
			98	Tamil Nadu	Virudhunagar
			99	Telangana	Asifabad (Adilabad)
			100	Telangana	Bhoopalapalli (Warangal)



Appendix A

39	Jammu & Kashmir	Baramula	101	Telangana	Bhadradi-Kothagudem
			102	Tripura	Dhalai
40	Jammu & Kashmir	Kupwara	103	Uttarakhand	Hardwar
			104	Uttarakhand	Udham Singh Nagar
41	Jharkhand	Bokaro	105	Uttar Pradesh	Bahraich
42	Jharkhand	Chatra	106	Uttar Pradesh	Balrampur
43	Jharkhand	Dumka	107	Uttar Pradesh	Chandauli
44	Jharkhand	Garhwa	108	Uttar Pradesh	Chitrakoot
45	Jharkhand	Giridih	109	Uttar Pradesh	Fatehpur
46	Jharkhand	Godda	110	Uttar Pradesh	Shrawasti
47	Jharkhand	Gumla	111	Uttar Pradesh	Siddharthnagar
48	Jharkhand	Hazaribagh	112	Uttar Pradesh	Sonbhadra
49	Jharkhand	Khunti			
50	Jharkhand	Latehar			
51	Jharkhand	Lohardaga			
52	Jharkhand	Pakur			
53	Jharkhand	Palamu			
54	Jharkhand	Pashchimi Singhbhum			
55	Jharkhand	Purbi Singhbhum			
56	Jharkhand	Ramgarh			
57	Jharkhand	Ranchi			
58	Jharkhand	Sahibganj			
59	Jharkhand	Simdega			

