

March 12, 2019

<< Scheduled Commercial Banks >>

Madam/Sir,

**Quotation for opening Interest Bearing Bank Accounts
for Government Subsidy Schemes**

The National Housing Bank (NHB) has been identified as Central Nodal Agency (CNA) for implementation of various Subsidy Schemes (i.e. Pradhan Mantri Awas Yojana - Credit Linked Subsidy Scheme for EWS/LIG, MIG etc.) through eligible Primary Lending Institutions (PLIs) as per the Scheme Guidelines issued by the Ministries of Government of India. At present, seven interest-bearing bank accounts are operated by the NHB for maintenance of funds under the respective Government Schemes.

2. NHB invites sealed quotation from Scheduled Commercial Bank (preferably in the vicinity of NHB's Head Office at Lodhi Road, New Delhi - 110003) for the above bank accounts for maintenance of funds under the respective Government Schemes. The bidding bank's CBS system should be compatible with PFMS system of Government of India. Besides various facilities, the bidding bank shall offer expeditious service, dedicated service executive/desk, 'Nil' account maintenance charges, free monthly statement of account (original), on-line facilities, 'Nil' RTGS/NEFT/electronic payment charges, etc. The interested bank may submit its quote as per the following format :

Type of Account	Rate of Interest % p.a. on daily balance (daily balance and not daily average balance)
Savings	
Savings Linked Flexi Deposit	

The NHB reserves the right to reject or accept any or all quotations without assigning any reason.

3. The quotation signed by authorised signatory(ies), enclosed in a sealed cover, superscribed as "**Quotation for opening Interest Bearing Bank Accounts for Government Subsidy Schemes**" should reach NHB Head Office at the following address not later than 4:00 p.m. on March 22, 2019 :

**The General Manager
Government Schemes
National Housing Bank
Head Office
4th Floor, Core 5A, India Habitat Centre
Lodhi Road, New Delhi-110003**

Yours faithfully,

Sd/-

Deputy General Manager
Government Schemes