

NHB (ND)/DRS/Policy Circular No.93/2018-19
February 15, 2019



All Registered Housing Finance Companies

Madam / Sir,

Disclosure of penalty levied by National Housing Bank on contravention / default of regulatory requirements

1. Please refer to the provisions contained under paragraph 29(6)(a) of the Housing Finance Companies (NHB) Directions, 2010 in terms of which Housing Finance Companies (HFCs) are required to separately disclose in the 'Notes on Accounts' to the Balance Sheet in the Annual Report of the company, the details of the levy of penalty, if any, imposed on the HFC by the National Housing Bank (NHB).
2. It has been decided that in addition to the above requirement, every HFC shall prominently display on its website any penalty levied on the company by the NHB. Further, HFCs whose shares are listed on any of the stock exchanges shall also ensure that disclosure in this regard is made to the stock exchange(s) within two working days of the receipt of NHB letter levying penalty on the company.
3. HFCs are advised to ensure meticulous compliance in the matter.

Please acknowledge receipt.

Yours faithfully,

(V. Vaideswaran)
General Manager
Department of Regulation and Supervision