

**Revised Eligibility Criteria for Availing Refinance
Housing Finance Companies**

Bank has revised its minimum eligible conditions for HFCs. The revised conditions are as below:

- a) At least 51% of the total tangible assets less cash & bank balance should be utilized for individual housing loans**

⇒ Individual housing loans would be those loans with a sanctioned tenure of 5 years and more

⇒ Total tangible assets would be total assets less intangible assets

⇒ Cash and bank balance would also include investments made in liquid short term mutual funds, which should not be more than 25% of Net Owned Fund.

- b) The Net NPA to Net Advances ratio should not exceed 3.50%**

The other eligibility conditions shall remain same for existing as well as new clients.