

By Speed Post
NHB/ND/DRS/MiscCirNo.09/Sup./ /2012
August 03, 2012



TO ALL REGISTERED HOUSING FINANCE COMPANIES (HFCs)

Madam/Sir,

Submission of Returns

Please refer to the Bank's Misc Circular No NHB(ND)/DRS/Misc-Cir No.3/3986/2010-11 dated April 7, 2011 in the captioned matter.

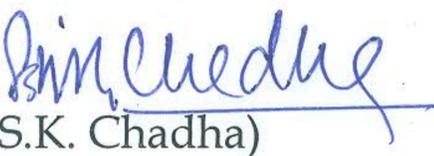
2. It is observed that, despite above instructions few housing finance companies (HFCs) are still continuing to submit their returns in the old formats. The mistake is being repeated even after reminders and notices to individual HFCs and is affecting compilation of data. All HFCs are required to exercise due care in submission of returns and ensure that they are only in formats prescribed under the Housing Finance Companies (NHB) Directions, 2010. Please also note that these returns are further revised from time to time by amendments to the said Directions and HFCs are expected to update their return formats accordingly.

3. Please note that the said Directions, the amendments to them from time to time and updated formats of returns are also available on our Bank's website.

4. Further, it is also observed that many HFCs and their auditors are altering the format of the returns and/ or certificates appended to such returns. It is advised that all HFCs may exercise proper caution in this connection and ensure furnishing of such certificates including auditor's certificate only in formats specified under the said Directions.

Kindly acknowledge receipt.

Yours faithfully,


(S.K. Chadha)

Assistant General Manager
Department of Regulation & Supervision

भारतीय रिज़र्व बैंक के संपूर्ण स्वामित्व में
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“बैंक हिन्दी में पत्राचार का स्वागत करता है”