

NHB(ND)/DRS/Policy Circular 64/2014-15
August 22, 2014



All Registered Housing Finance Companies

Dear Sir/Madam,

Uniformity in charging interest (floating rate basis) for old and new customers

Please refer to our Circulars NHB(ND)/DRS/Pol.No.44/2011-12 dated October 19, 2011 and NHB(ND)/DRS/Pol. No. 46/2011-12 dated February 23, 2012 on the captioned subject.

2. In the light of recent policy developments to bring uniformity with regard to prepayment of various loans by borrowers of banks, NBFCs and HFCs, the issue of uniformity in charging interest (floating rate basis) for old and new customers has been reviewed by us. After review, it has been decided to withdraw the aforesaid circulars, with immediate effect.

3. Please acknowledge receipt.

Yours faithfully

(Arnab Roy)
Executive Director