

NHB (ND)/DRS/Misc. Circular No.15/2015-16
July 17, 2015



All Registered Housing Finance Companies

Dear Sir/Madam,

**Membership of Credit Information Companies (CICs)
and Submission of Data to CICs**

Please refer to Circular No. NHB(ND)/DRS/Misc.Circular-2/8792/2010 dated December 28, 2010 advising all Housing Finance Companies to become a member of at least one Credit Information Company (CIC) and submitting requisite data to CIC.

2. Presently, four CICs viz. Credit Information Bureau (India) Limited, Equifax Credit Information Services Private Limited, Experian Credit Information Company of India Private Limited and CRIF High Mark Credit Information Services Private Limited have been granted Certificate of Registration by the Reserve Bank of India.

3. In terms of Section 15 of the Credit Information Companies (Regulation) Act, 2005 (CICRA), every Credit Institution shall become a member of at least one CIC. Further, Section 17 of CICRA stipulates that a CIC may seek and obtain credit information from its members (Credit Institution / CIC) only. Consequently, when a Specified User, as defined in CICRA and Credit Information Companies Regulations, 2006, obtains credit information on a particular borrower/client from a CIC, it gets only such information that has been provided to the CIC by its members. This does not include credit history related to those non-member Credit Institutions with which the borrower/client has a current or a past exposure.

4. To overcome the above problem of incomplete/inaccurate credit information, it has been decided to mandate all Housing Finance Companies to become members of all CICs and moderate the membership and annual fees suitably. A directive NHB(ND)/DRS/7151/2015-16 dated July 17, 2015, in this regard is enclosed. HFCs are advised to comply with the instructions and submit compliance report to NHB, latest by August 17, 2015, in the format given in Annex-I.

भारतीय रिज़र्व बैंक के संपूर्ण स्वामित्व में
कोर 5-ए, चतुर्थ तल, इंडिया हैबिटेट सेंटर, लोधी रोड, नई दिल्ली-110003
दूरभाष नं. पी. बी. एक्स-011-2464 9031-35 फॅक्स : 011-2464 6988, 2464 9041
वेबसाईट : www.nhb.org.in ई-मेल : ho@nhb.org.in तार निवास बैंक

Wholly owned by Reserve Bank of India
Core 5-A, 4th Floor, India Habitat Centre, Lodhi Road, New Delhi-110003
Phone : PBX 011-2464 9031-35 Fax : 011-2464 6988, 2464 9041
Website : www.nhb.org.in E-mail : ho@nhb.org.in Gram : NIWAS Bank

“बैंक हिन्दी में पत्राचार का स्वागत करता है”

5. For the purpose of data format for furnishing credit information and other regulatory measures to CICs, HFCs are advised to follow the relevant instructions as applicable in this context issued by RBI vide Circular DNBS(PD).CC.No. 407/03.10.01/2014-15 dated August 20, 2014 for meticulous compliance. The above RBI Circular can be accessed on the following URL: <https://www.rbi.org.in/Scripts/NotificationUser.aspx?Id=9178&Mode=0>
6. The contact details of the nodal persons of the four CICs as on date are given in Annex-II.
7. Please acknowledge receipt.

Yours faithfully,

(Dr. Sanjeev Sharma)
Executive Director

Encls.: As above

July 17, 2015

Membership of Credit Information Companies (CICs)

In exercise of the power conferred by sections 30A and 31 of the National Housing Bank Act, 1987 (53 of 1987) and of all the powers enabling it in this behalf, the National Housing Bank, having considered it necessary and expedient in the public interest, hereby directs that within a month (i.e. latest by August 17, 2015) from the date of this directive,

- i) All Housing Finance Companies (HFCs) shall become members of all CICs. Further, CICs and HFCs shall keep the credit information collected/maintained by them, updated regularly on a monthly basis or at such shorter intervals as may be mutually agreed upon between the HFC and the CIC in terms of Regulation 10 (a) (i) and (ii) of the Credit Information Companies Regulations, 2006.
- ii) As a consequence of (i) above, one-time membership fee charged by the CICs, for HFCs to become their members, shall not exceed ₹10,000 each. The annual fees charged by the CICs to Cls shall not exceed ₹5000 each.

(Sriram Kalyanaraman)
Managing Director and CEO

Name of the Housing Finance Company _____

	Credit Information Bureau (India) Limited	CRIF High Mark Credit Information Services Private Limited	Equifax Credit Information Services Private Limited	Experian Credit Information Company of India Private Limited
1. Date of Agreement				
2. Due date for submission of data				



Name and Address of the Nodal Persons as on date

Sl. No.	Name of the CIC	Address	Contact Person	Contact No.
1.	Credit Information Bureau (India) Limited	7th Floor, Hoechst House, 193, Backbay Reclamation, Nariman Point, Mumbai 400 021 Email id: carollobo@cibil.com	Ms. Carol Lobo	<i>Landline:</i> +912266384744 <i>Mobile:</i> +917303530711
2.	CRIF High Mark Credit Information Services Private Limited	3B-01,02 & 03, 3rd Floor, Phoenix Paragon Plaza, CTS No. 124/B, 15, L.B.S. Marg, Kurla (West), Mumbai-400070. Email id: csu@crifhighmark.com	Mr. Ankit Shah, Client Service Manager	<i>Landline:</i> +912271712904 +912271712929 <i>Mobile:</i> +919769113014
3.	Equifax Credit Information Services Private Limited	Unit No. 931, 3 rd Floor, Building No. 9, Solitaire Corporate Park, Andheri Ghatkopar Link Road, Andheri East Mumbai – 400093 Email id: amit.agarwal@equifaxindia.com	Mr. Amit Agarwal, Customer Service – Assistant Vice President	<i>Landline:</i> +912261127921 <i>Mobile:</i> +91 9167218562
4.	Experian Credit Information Company of India Private Limited	Platina, 2nd Floor, C 59, G Block, Bandra Kurla Complex Bandra East Mumbai 400051 Email id: Wilfred.Sigler@in.experian.com Wilfred.Sigler@experian.com	Mr. Wilfred Sigler National Sales Manager	<i>Landline:</i> +912261176711 <i>Mobile:</i> +919167360051

