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इस भाग में भिन्न पृष्ठ संख्या दी जाती है जिससे कि यह अलग संकलन के रूप में रखा जा सके।
(Separate paging is given to this Part in order that it may be filed as a separate compilation)

भाग III—खण्ड 4 [PART III—SECTION 4]

[सांख्यिक निकाषों द्वारा जारी की गई विविध अधिसूचनाएं जिसमें कि आदेश, विज्ञापन और सूचनाएं सम्मिलित हैं]

[Miscellaneous Notifications including Notifications, Orders, Advertisements and Notices issued by Statutory Bodies]

राष्ट्रीय आवास बैंक

(भारतीय रिजर्व बैंक के संपूर्ण स्वामित्व में)

आवास वित्त कंपनी (रा० आ० बैंक) निर्देश, 1989

शुद्धिपत्र

सं० एन० एच० बी० एच० एफ० सी० डी० आई० आर० 11/सी० एम० डी०-99—भारत का राजपत्र में दिनांक 5 फरवरी 2000 में प्रकाशित में निम्नलिखित शुद्धि की जाए :

क्रम सं०	पृष्ठ सं०	संदर्भ	अशुद्धि	शुद्धिकरण
1.	249	पैराग्राफ 2 का संशोधन 1.(i) (घ क) (ii)	“विदेशी आर्थिक सहयोग निधि (आई०सी०एफ०)”	“विदेशी आर्थिक सहयोग निधि (ओ०ई०सी०एफ०)”
2.	251	पैराग्राफ 4 का प्रतिस्थापन 4.(2) स्पष्टीकरण	“जहां सार्वजनिक जमा राशि किस्मों में है”	“जहां सार्वजनिक जमा राशि किस्मों में है”

पी० के० चट्टोपाध्याय
महाप्रबंधक

NATIONAL HOUSING BANK

(wholly owned by Reserve Bank of India)

THE HOUSING FINANCE COMPANIES (NHFC) DIRECTIONS, 1989.

New Delhi-110003, the 1st January 2000

No. NHFC DIR. 11/CMD-99.—In exercise of the powers conferred by Section 30 and 31 of the National Housing Bank Act, 1987 (53 of 1987) and all the powers enabling it in this behalf, the National Housing Bank being satisfied that it is necessary in the public interest so to do, hereby directs that the Housing Finance Companies (NHFC) Directions, 1989 (hereinafter referred to as the principal Directions), shall, with immediate effect, be further amended in the following manner, namely :

Amendment of paragraph 2

1. In Paragraph (2), in sub-paragraph (1) of the principal Directions,

(i) after clause (d), the following clauses shall be inserted, namely :—

“(da) “public deposit” means a deposit but does not include the following, namely :—

- (i) any amount received from the Central Government or a State Government or any amount received from any another source and whose repayment is guaranteed by the Central Government or a State Government or any amount received from a local authority or any public housing agency, or a foreign Government or any other foreign citizen, authority or person;
- (ii) any amount received from the National Housing Bank, established under the National Housing Bank Act, 1987 (53 of 1987), or the Industrial Development Bank of India Act, 1964 (18 of 1964) or the Life Insurance Corporation of India established under the Life Insurance Corporation Act, 1956 (31 of 1956) or the General Insurance Corporation of India and its subsidiaries established in pursuance of the provisions of section 9 of the General Insurance Business (Nationalisation) Act, 1972 (57 of 1972) or the Small Industries Development Bank of India established under the Small Industries Development Bank of India Act, 1989 (39 of 1989) or the Unit Trust of India established under the Unit Trust of India Act, 1963 (52 of 1963) or National Bank for Agriculture and Rural Development established under the National Bank for Agriculture and Rural Development Act, 1982 or an Electricity Board constituted under the Electricity (Supply) Act, 1948 or the Tamil Nadu Industrial Investment Corporation Ltd., or the National Industrial Development Corporation of India Ltd., or the Industrial Credit & Investment Corporation of India Ltd., or the Industrial Finance Corporation of India Ltd., or the Industrial Investment Bank of India Ltd., or State Trading Corporation of India Ltd., or the Rural Electrification Corporation Ltd., or the Minerals and Metals Trading Corporation of India Ltd., or the Agricultural Finance Corporation Ltd., or the State Industrial and Investment Corporation of Maharashtra Ltd. or the Gujarat Industrial Investment Corporation Ltd., or Asian Development Bank or International Finance Corporation or the Overseas Economic Cooperation Fund (OECF) or Kreditanstalt für Wiederaufbau (KfW) or any other institution that may be specified by the National Housing Bank in this behalf;
- (iii) any amount received by a housing finance company from another company;
- (iv) any amount received by way of subscription to any share, stock bonds or debentures pending the allotment of the said shares, stock, bonds or debentures

and any amount received by way of calls in advance on shares, in accordance with the Articles of Association of the housing finance company so long as such amount is not repayable to the members under the Articles of Association of the housing finance company;

- (v) any amount received from a person who at the time of receipt of the amount was a Director of the housing finance company or any amount received from its shareholders by a private housing finance company or by a private housing finance company which has become a public housing finance company under section 432c of the Companies Act, 1956 and continues to include in its Articles of Association provisions relating to the matters specified in clause (iii) of sub-section (1) of section 3 of the Companies Act, 1956 (1 of 1956):

provided that the Director or shareholder, in the case may be, from whom the money is received furnishes to the housing finance company at the time of giving the money, a declaration in writing to the effect that the amount is not being given out of funds acquired by him by borrowing or accepting from others;

- (vi) any amount raised by the issue of bonds or debentures secured by the mortgage of any immovable property of the housing finance company; or by any other asset or with an option to convert them into shares in the housing finance company provided that in the case of such bonds or debentures secured by mortgage of any immovable property or secured by other assets, the amount of such bonds or debentures shall not exceed the market value of such immovable property/other assets;
- (vii) any amount brought in by the promoters by way of unsecured loan in pursuance of stipulations of lending institutions subject to the fulfilment of the following conditions, namely :—

- (a) the loan is brought in pursuance of the stipulation imposed by the lending public financial institution in fulfilment of the obligation of the promoters to contribute such finance.
- (b) the loan is provided by the promoters themselves and/or by their relatives, and not from their friends and business associates, and
- (c) the exemption under this sub-clause shall be available only till the loan of the lending public financial institution is repaid and not thereafter;

(db) “lending public financial institution” means :—

- (i) a public financial institution specified in or under section 4A of the Companies Act, 1956 (1 of 1956); or
- (ii) a State Financial Corporation or a State Industrial Investment Corporation; or
- (iii) a scheduled commercial bank; or
- (iv) the General Insurance Corporation of India established in pursuance of the provisions of section 9 of the General Insurance Business (Nationalisation) Act, 1972 (57 of 1972); or any other Institution which the National Housing Bank may, by notification, specify in this behalf”.

(ii) for clause (h), the following clause shall be substituted, namely :—

“(h) “securities” means securities as defined in section 2(h) of the Securities Contracts (Regulation) Act, 1956 (42 of 1956)”.

Omission of Paragraph 3

2. Paragraph 3 of the principal Direction shall be omitted.

Amendment of Paragraph 3A

3. In paragraph 3A, in Explanation (I), in clause (a), for the words, "the aggregate of the paid up equity capital and free reserves" the following shall be substituted, namely—

"the aggregate of the paid up equity capital including the paid up preference shares which are compulsorily convertible into equity capital and free reserves".

Substitution of paragraph 4

4. For paragraph 4 of the principal Directions, the following shall be substituted, namely :—

4. Acceptance of deposits—

(1) Minimum Credit Rating—

On and from January 1, 1999,

(i) no housing finance company having net owned fund hereinafter referred to as 'NOF') of twenty five lakh of rupees and above shall accept public deposits unless it has obtained credit rating for fixed deposits not below 'A' from any one of the approved rating agencies at least once a year and a copy of the rating is sent to the National Housing Bank along with return on prudential norms;

(ii) in the event of upgradation or downgradation of credit rating of any housing finance company to any level from the level previously held by the housing finance company, it shall within fifteen working days of its being so rated inform, in writing, of such upgradation/downgradation of the National Housing Bank.

Approved Credit Rating Agencies

The names of approved credit rating agencies for the time being are as follows :—

Name of the agency

- The Credit Rating Information Services of India Ltd. (CRISIL)
- ICRA Ltd.
- Credit Analysis & Research Ltd. (CARE)
- Duff & Phelps Credit Rating India Private Ltd. (DCR) India)

(2) Period of deposit—

On and from January 1, 1999, no housing finance company shall accept or renew any public deposit whether accepted before or after January 1, 1999 :

- which is repayable on demand or on notice; or
- unless such deposit is repayable after a period of twelve months or more but not later than eighty four months from the date of acceptance or renewal of such deposits.

Provided that the public deposits accepted by a housing finance company before January 1, 1999 shall, unless renewed in accordance with these Directions, be repaid in accordance with the terms of such deposits.

Explanation

Where a public deposit is in instalments, the period of such deposit shall be computed from the date of receipt of first instalment.

(3) Restriction on acceptance or renewal of deposits in excess of ceiling as stipulated and regularisation of deposits accepted earlier and held in excess of the ceilings :

(i) On and from January 1, 1999, no housing finance company having NOF of—

- less than twenty five lakhs of rupees; or
- twenty five lakhs of rupees and above but having credit rating below 'A',

shall accept or renew public deposit except to the extent specified in Sub Paragraph (4);

(ii) On and from January 1, 1999, no housing finance company—

- which has been issued a certificate of registration in terms of paragraph 3A and which certificate has not been cancelled by the National Housing Bank or which has applied for the registration in terms of that paragraph and the same is pending consideration with the National Housing Bank, and
- which has NOF of twenty five lakhs of rupees and above and having credit rating not below 'A'

shall have deposits inclusive of public deposits, the aggregate amount of which together with the amounts, if any, held by it which are referred in sub-clauses (iii) to (vii) of clause (bb) of Section 45I of the Reserve Bank of India Act, 1934 as also loans or other assistance from the National Housing Bank, is in excess of the limits specified below :

Housing finance companies having NOF	Deposits as multiple of the NOF
upto Rs. 10 Crores	10 times
Above Rs. 10 Crores but below Rs. 20 crores	11 times
Rs. 20 crores and above	12 times

Provided that public deposits of a housing finance company shall not exceed five times of its NOF.

(4) Regularisation of the deposits accepted earlier and held in excess of the permissible extent

Where a housing finance company holds as at the commencement of business on January 1, 1999 deposits in excess of the limits specified above, it shall :—

- not accept fresh deposit or open new deposit account; or
- not renew the existing deposit after September 30, 2000 or where the deposits are received under any recurring scheme, receive instalments under such scheme after the expiry of the scheme period;
- reduce such excess deposit by repayment on maturity after September 30, 2000.

(5) Downgrading of Credit Rating

In the event of downgradation of the credit rating to any level below 'A' from the level earlier held by the housing finance company, it shall—

- report the position within fifteen working days to the National Housing Bank;
- with immediate effect stop accepting any fresh deposit and shall not renew existing deposit after the expiry of one year from the date of such downgradation of the credit rating; and
- repay the amount of excess deposits within a period of one year or such further period as may be extended by the National Housing Bank.

(6) Joint Deposits

Where so desired, deposits may be accepted in joint names with or without any of the clauses, namely, "Either or Survivor", "Number One or Survivor/s", "Anyone or Survivor/s".

Am
Par
6.

Am
Para
7.1
(i)
shall

Substitution of
paragraph 5

5. For paragraph 5 of the principal Directions, the following shall be substituted, namely:—

"5. Particulars to be specified in application form soliciting public deposits

(i) On and from January 1, 1999, no housing finance company shall accept or renew any public deposit except on a written application from the depositors in the form to be supplied by the housing finance company, which form shall contain all the particulars specified in the Non-Banking Financial Companies and Miscellaneous Non-Banking Companies (Advertisement) Rules, 1977, made under section 58A of the Companies Act, 1956 (1 of 1956) and also contain the particulars of the specific category of the depositors, i.e. whether the depositor is a shareholder or a director or a promoter of the housing finance company or a member of public.

(ii) The application form shall also contain the following:

(a) the credit rating assigned for its deposits and the name of the credit rating agency which rated the housing finance company;

(b) a statement to the effect that in case of any deficiency of the housing finance company in servicing its deposits, the depositor may approach the National Consumers Disputes Redressal Forum, the State Level Consumers Disputes Redressal Forum or the District Level Consumers Dispute Redressal Forum for relief;

(c) a statement to the effect that the financial position of the housing finance company as disclosed and the representations made in the application form are true and correct and that the housing finance company and its Board of Directors are responsible for the correctness and veracity thereof;

(d) a statement to the effect that the deposit acceptance activities of the housing finance company are regulated by the National Housing Bank. It must, however, be distinctly understood that the National Housing Bank does not undertake any responsibility for the financial soundness of the housing finance company or for the correctness of any of the statements or the representations made or opinions expressed by the housing finance company; and for repayment of deposit/discharge of liabilities by the housing finance company;

(e) at the end of application form but before signature of the depositor, the following verification clause by the depositor shall be appended. "I have gone through the financial and other statements/particulars/representations furnished/made by the housing finance company and after careful consideration I am making the deposit with the housing finance company at my own risk and volition".

Amendment of
Paragraph 6

6. In paragraph 6 of the principal Directions, in sub-paragraph (2), the following proviso shall be inserted, namely—

"Provided that, if such receipts pertain to Instalments subsequent to the first Instalment of a recurring deposit it may contain only name of the depositor/s date and amount of deposit".

Amendment of
Paragraph 7

7. In paragraph 7 of the principal Directions,—

(i) in sub-paragraph (1), after clause (e), the following shall be inserted, namely—

"(ea) date of claim made by the depositor.

(eb) the reasons for delay in repayment beyond five working days, and"

(ii) in sub-paragraph (2), for the words "ten years", the words "eight years" shall be substituted.

Amendment of
Paragraph 8

8. In paragraph 8 of the principal Directions, in sub-paragraph (1) the existing clauses (a) and (b) shall be substituted by the following, namely:

(a) the total number of accounts of public deposit of the housing finance company which have not been claimed by the depositors or not paid by the housing finance company after the date on which the deposit became due for re-payment; and

(b) the total amounts due under such accounts remaining unclaimed or unpaid beyond the dates referred to in clause (a) as aforesaid".

Substitution of
Paragraph 9

9. For paragraph 9 of the principal Directions, the following shall be substituted, namely:—

"9. Ceiling on the rate of interest and brokerage and interest on over due public deposits

(1) On and from January 1, 1999, no housing finance company shall:—

(a) invite or accept or renew any public deposit on a rate of interest exceeding fifteen per cent per annum. Interest may be paid or compounded at rests which shall not be shorter than monthly rests.

Notwithstanding anything contained herein, a housing finance company is free to determine the rate of interest on public deposits, if the housing finance company obtains a certificate from the National Housing Bank that it complies with the provisions of these Directions, Guidelines and other instructions issued by the National Housing Bank from time to time to housing finance companies.

(b) pay to any broker on public deposit collected by or through him.

(i) brokerage, commission, incentive or any other benefit by whatever name called, in excess of two per cent of the deposit so collected;

(ii) expenses by way of reimbursement on the basis of relative vouchers/bills produced by him, in excess of 0.5 per cent of the deposit so collected.

(2) Payment of interest on overdue deposit

A housing finance company may, at its discretion, allow interest on an overdue public deposit or a portion of the said overdue deposit from the date of maturity of the deposit subject to the conditions that—

(i) the total amount of overdue deposit or the part thereof is renewed in accordance with other relevant provisions of these Directions, from the date of its maturity till some future date, and

(ii) the interest allowed shall be at the appropriate rate operative on the date of maturity of such overdue deposit which shall be payable only on the amount of deposit so renewed:

Provided that where a housing finance company fails to repay the deposit along with interest on maturity on the claim made by the depositor, the housing finance company shall pay interest from the date of claim till the date of repayment at the rate as applicable to the deposit."

Amendment of Paragraph 10

(1) In paragraph 10 of the principal Directions

(i) the word "deposit" or "deposits" wherever they occur shall be substituted by the words "public deposit" or "public deposits".

- (ii) in sub clause (c) of clause (ii), for the words, "One percentage point less than the contracted rate" the following words shall be substituted, namely:—

"One percentage point less than the rate at which the housing finance company would have ordinarily paid, had the deposit been accepted for the period for which such deposit had run."

Amendment of Paragraph 10A

11. In paragraph 10A of the principal Directions:

- (i) the word "deposit" wherever occur shall be substituted by the words "public deposit";
- (ii) for clause (ii), the following shall be substituted, namely:—

"(ii) the interest on the expired period of the public deposit is reduced by one percentage point from the rate at which the housing finance company would have ordinarily paid, had the deposit been accepted for the period for which such public deposit had run; any interest paid earlier in excess of such reduced rate is recovered/adjusted."

Amendment of Paragraph 11

12. In paragraph 11 of the principal Directions, sub-paragraph (1), shall be substituted by the following, namely:—

"(1) Every housing finance company shall:

- (a) invest and continue to invest in India in unencumbered approved securities, valued at a price not exceeding the current market price of such securities, an amount which, at the close of business on any day, shall not be less than five per cent and which shall not be less than six per cent from April 1, 1999, or such higher percentage not exceeding twenty five per cent, as the National Housing Bank may, from time to time and by notification in the Official Gazette, specify, of the public deposits outstanding at the close of business on the last working day of the second preceding quarter;
- (b) maintain in India (i) in an account with a scheduled bank in term deposits or Certificates of deposits (both free of charge or lien) or (ii) in deposits with the National Housing Bank or (iii) by way of subscription to the bonds issued by the National Housing Bank, or partly in such an account or in such deposit or partly by way of such subscription, a sum which, at the close of business on any day, together with the investment made under clause (a) above shall not be less than ten per cent and which shall not be less than twelve and a half per cent from April 1, 1999 or such higher percentage not exceeding twenty five per cent, as the National Housing Bank may, from time to time and by notification in the Official Gazette specify, of the public deposits outstanding in the books of the housing finance company at the close of business of the last working day of the second preceding quarter."

Amendment of Paragraph 11A

13. In paragraph 11A of the principal Directions, sub-paragraph (1), shall be substituted by the following, namely:—

"(1) every housing finance company shall entrust to one of the scheduled commercial banks designated by it on that behalf, in the place where the registered office of the housing finance company is sitated, the unencumbered approved securities required to be maintained by it in pursuance of clause (a) of sub-paragraph (1) of paragraph 11 of these Directions"

Insertion of New Paragraph 11C

14. After Paragraph 11B of the principal Directions, the following paragraph shall be inserted, namely:—

"11C. Employee Security Deposit.—A housing finance company receiving any amount in the ordinary course of its business its security deposit from any of its employees for due

performance of his duties shall keep such amount in an account with a scheduled commercial bank or in a post office in the joint names of the employee and the housing finance company on the conditions that—

- (1) it shall not withdraw the amount without the consent in writing of the employee; and
- (2) the amount shall be repayable to the employee along with interest payable on such deposit account unless such amount or any part thereof is liable to be appropriated by the housing finance company for the failure on the part of the employee for due performance of his duties."

Amendment of Paragraph 12

15. In paragraph 12 of the principal Directions, the following words shall be added at the end, namely:—

"as also a copy of the report and the notes on accounts furnished by its Auditors."

Amendment of Paragraph 13

16. Paragraph 13 of the principal Directions, shall be substituted by the following, namely:—

"13 Auditor's Certificate and provisions for submitting Auditor's certificate—

Every housing finance company shall furnish to the National Housing Bank, alongwith the copy of the audited balance sheet as provided under paragraph 12, a copy of the Auditor's Report to the Board of Directors and a certificate from its auditors, being members of the Institute of Chartered Accountants of India, to the effect that—

(1) Whether the housing finance company has applied for registration as provided in Paragraph 3A of these Directions, if it is a company incorporated before September 17, 1997 and whether it has received any communication from National Housing Bank about the grant of or refusal of certificate of registration to it, and whether the housing finance company has obtained a certificate of registration from the National Housing Bank if it is a company incorporated on or after September 17, 1997.

(2) In the case of a housing finance company accepting/having public deposits,—

- (i) whether the public deposits accepted by the housing finance company together with other borrowings indicated below viz.,

- (a) from public by issue of unsecured non-convertible debentures/bonds.
- (b) from its share-holders by a public limited company, and
- (c) any other type of deposit which has not been excluded from the definition of public deposit

are within the limits admissible to the company as per the provisions of these Directions.

- (ii) whether the credit rating for deposits i.e.— (mention the rating) assigned by the Credit Rating Agency viz., _____ (Name of the agency) on _____ (the date) is in force and the aggregate amount of deposits outstanding as at any point during the year has exceeded the limit specified by the Rating Agency.

- (iii) whether the housing finance company has defaulted in paying to its depositors the interest and/or principal amount of the deposits after such interest and/or principal became due,

- (iv) whether the capital adequacy ratio as disclosed in the return submitted to the National Housing Bank in terms of the National Housing Bank's Guidelines to Housing Finance Companies on prudential norms for income recognition, accounting standards, assets classification, provisioning for bad and doubtful debts, capital adequacy and concentration of credit/investment, has been correctly determined and whether

such ratio is in compliance with the minimum Capital to Risk/Asset Ratio prescribed by the National Housing Bank in these Guidelines.

“as also the particulars stated in sub-paragraph (1) hereinabove, duly signed in the manner provided in the aforesaid Rules.”

(v) whether the housing finance company has complied with the prescribed liquidity requirement and kept the approved securities with a designated bank;

(iii) sub-paragraph (3).—

for the words “A statement, delivered under sub-paragraph (1)”, the words “A statement, delivered under sub-paragraph (2)” shall be substituted.

(vi) whether the housing finance company has furnished to the National Housing Bank within the stipulated period the half-yearly return on prudential norms as specified in the National Housing Bank's Guidelines to Housing Finance Companies on prudential norms for income recognition, accounting standards, asset-classification, provisioning for bad and doubtful debts, capital adequacy and concentration of credit/investments.

P. P. VOI
Chairman

(vii) whether the housing finance company has furnished to the National Housing Bank within the stipulated period the return on deposits as specified in the Schedule to these Directions.

(viii) whether full amount of liabilities to the depositors of the housing finance company, including interest payable thereon, are properly reflected in the balance sheet, and that the company is in a position to meet the amount of such liabilities to the depositors.

(3) In the case of a housing finance company not accepting public deposits—

(i) whether the Board of Directors has passed a resolution for the non-acceptance of public deposits,

(ii) whether the housing finance company has accepted any public deposits during the relevant period/year, and

(iii) whether the housing finance company has complied with the prudential norms relating to income recognition, accounting standards, asset classification and provisioning for bad and doubtful debts as applicable to it.

(4) Where, in the auditor's report, the statement regarding any of the items referred to in sub-paragraphs 1 to 3 above is unfavourable or qualified, the auditor's report shall also state the reasons for such unfavourable or qualified statement, as the case may be. Where the auditor is unable to express any opinion on any of the items referred to in paragraph 1 to 3 above, the auditor's report shall indicate such fact together with reasons therefor.”

Amendment of Paragraph 14

17. In paragraph 14 of the principal Directions,—

(i) in sub-paragraph (1), clause (ii) shall be omitted.

(ii) in sub-paragraph (2), in clause (i) after sub-clause (a), the following shall be added, namely—

“(aa) the complete postal address, telephone number/s and fax number/s of the registered/corporate office;

(ab) the names and office address of the auditors of the company.”

Amendment of Paragraph 16

18. In paragraph 16 of the principal Directions,—

(i) sub-paragraph (1), for the words “every housing finance company” the words “every housing finance company soliciting public deposits” shall be substituted;

(ii) sub-paragraph (2).—

(a) for the words “where a housing finance company intends to accept deposit/s” the words “where a housing finance company intends to accept public deposits” shall be substituted;

(b) the following words shall be added at the end, namely—



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आवास वित्त कंपनी (रा० आ० बैंक) निर्देश, 1989

शुद्धिपत्र

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क्रम सं०	पृष्ठ सं०	संदर्भ	अशुद्धि	शुद्धिकरण
1.	249	पैराग्राफ 2 का संशोधन 1.(i) (घ क) (ii)	“विदेशी आर्थिक सहयोग निधि (आई०सी०एफ०)”	“विदेशी आर्थिक सहयोग निधि (ओ०ई०सी०एफ०)”
2.	251	पैराग्राफ 4 का प्रतिस्थापन 4.(2) स्पष्टीकरण	“जहां सार्वजनिक जमाराशि किस्मों में है”	“जहां सार्वजनिक जमाराशि किस्मों में है”

पी० के० चट्टोपाध्याय
महाप्रबंधक

NATIONAL HOUSING BANK

(Wholly owned by Reserve Bank of India)

THE HOUSING FINANCE COMPANIES (NHB) DIRECTIONS 1999

Corrigendum to Notification No. NHB. HFC. DJR. 11/CMD-99 published in
The Gazette of India, New Delhi, Saturday, February 5, 2000 [Part III- Section 4]

Serial No.	Page No.	Reference	Erratum	Correction
1.	263	Date of notification	"the 1st January 2000"	"the 1st January 1999"
2.	263	Amendment of paragraph 2 1. (i) (da) (ii)	"or the Industrial Development Bank of India Act, 1964"	"or the Industrial Development Bank of India established under the Industrial Development Bank of India Act, 1964 "
3.	264	Substitution paragraph 4 of 4.1 (ii)	"of such upgradation/ downgradation of the National Housing Bank."	"of such upgradation/ downgradation to the National Housing Bank."

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