

NHB (ND)/DRS/Pol-No.31- corrg./2009-10

October 27, 2009



राष्ट्रीय
आवास बैंक
NATIONAL
HOUSING BANK

All Registered Housing Finance Companies

Madam/ Dear Sirs,

Housing Finance Companies (NHB) Directions, 2001 – Definition of public deposit- to include bonds/debentures issued by HFCs on the basis of Negative Lien /or Power of Attorney- clarification - Corrigendum.

Kindly refer our Circular No. NHB (ND)/DRS/Pol-No.31/2009-10 dated. October 27, 2009 on the captioned subject.

In this connection, the reference to Paragraph 2(1) (v) of the Housing Finance Companies (NHB) Directions, 2001 may please be read as Paragraph **2(1) (w)** of the Housing Finance Companies (NHB) Directions, 2001.

Inconvenience caused is regretted.

Yours faithfully,


(R.S.Garg)
General Manager