

NHB(ND)/DRS/PoI-No-28/2009  
April 15, 2009



राष्ट्रीय  
आवास बैंक  
NATIONAL  
HOUSING BANK

TO ALL REGISTERED HOUSING FINANCE COMPANIES (HFCs)

Dear Sir,

**BANKING COMPANIES (NOMINATION) RULES, 1985-  
ACKNOWLEDGEMENT OF NOMINATION**

As you are aware 'Nomination' in favour of one person can be made by the depositor/s in respect of the deposits held by him/them with a housing finance company in terms of Section 36B of the National Housing Bank Act, 1987. Such nomination can be made in the manner prescribed in the Banking Companies (Nomination) Rules, 1985 made by the Central Government under Section 45ZA of the Banking Regulation Act, 1949. In terms of Rule 2(9) of the said Rules, the companies are required to acknowledge in writing to the depositor/s the filing of the relevant duly completed Form of nomination, cancellation and/or variation of the nomination.

2. HFCs which are accepting public deposits are advised to strictly comply with the above provision of the Banking Companies (Nomination) Rules, 1985 and devise a proper system of acknowledging the receipt of duly completed form of nomination, cancellation and/or variation of the nomination. Such acknowledgement should be given to all the customers irrespective of whether the same is demanded by the customers.

3. HFCs are also advised to introduce the practice of recording on the face of the RD passbooks/FDRs the position regarding availment of nomination facility with the legend "Nomination Registered" and they should also indicate the name of the Nominee in the RD Pass Books / FDRs, in case the customer is agreeable to the same.

Yours faithfully

(R.S. Garg)  
General Manager  
Department of Regulation & Supervision



भारतीय रिजर्व बैंक के संपूर्ण स्वामित्व में  
कोर-5-ए, तृतीय तल, इंडिया हैबिटेट सेंटर, लोधी रोड़, नई दिल्ली-110003  
दूरभाष नं. पी.बी.एक्स.-2464 9031-35 फैक्स : 011-2464 6988, 2464 9041  
वेबसाईट : www.nhb.org.in ईमेल : nhbho1@bol.net.in तार : निवास बैंक

Wholly owned by Reserve Bank of India

Core-5-A, 3rd Floor, India Habitat Centre, Lodhi Road, New Delhi-110003  
Phone : PBX 2464 9031-35 Fax : 011-2464 6988, 2464 9041  
Website : www.nhb.org.in E-mail : nhbho1@bol.net.in Gram : NIWAS Bank

“बैंक हिन्दी में पत्राचार का स्वागत करता है”