

NHB(ND)/ROD/SCB/Refinance Circular 11/2013-14
Dated : 29-05-2014



To All Eligible Scheduled Commercial Banks

Madam / Sir,

**Refinance Circular No. 11/2013-14
Rural Housing Fund - Interest Rates**

1. The interest rates on refinance extended under the Rural Housing Fund (RHF) have been revised with immediate effect. The revised rate and on-lending cap, which shall be applicable on all refinance disbursements made under the Rural Housing Fund on or after the date of this circular, are as under :

Loan Size	Interest Rate on Refinance	On-lending Cap
Upto ₹15 lakhs	6.85% p.a.	Base Rate

Accordingly, the Scheduled Commercial Banks are advised to ensure that for all refinance claims made under the Rural Housing Fund on or after the date of this Circular, only those loans are included where the on-lending rate to the borrower(s) does not exceed the Base Rate of the respective Bank.

2. All other terms and conditions under the Rural Housing Fund refinance scheme as applicable to Scheduled Commercial Banks as communicated from time to time shall continue to be applicable.

Kindly acknowledge receipt.

Yours faithfully,

(V. Vaideswaran)
Deputy General Manager
Refinance Operations

भारतीय रिज़र्व बैंक के संपूर्ण स्वामित्व में
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“बैंक हिन्दी में पत्राचार का स्वागत करता है”