

**INTEREST RATE ON REFINANCE FOR
SCHEDULED COMMERCIAL BANKS**

I. For Public Sector Banks and other Scheduled Commercial Banks (SCBs) having credit rating of 'A' and above from approved credit rating agency

Fixed Rate

Loan Size	>=2 to <= 5 years	> 5 and <= 10 years
Upto Rs. 1 crore	6.90%	7.10%

Floating Rate

Loan Size	2-10 years
Upto Rs. 1 crore	6.70%

II. For unrated private/foreign SCBs and private/foreign SCBs rated below 'A' the applicable interest rate will be higher by 20 basis points than the above table.

III. In case of refinance for housing loans upto Rs.5 lakh claimed under the Golden Jubilee Rural Housing Refinance Scheme interest rate lower by 25 basis points than the above rates will be charged.