

Application for Disbursement of Refinance

Deputy General Manager
Refinance Operations
National Housing Bank
New Delhi - 110003

Sir,

Refinance may kindly be disbursed in respect of individual housing loans as per the details furnished below. The details required under the specific refinance scheme(s) under which refinance is sought are furnished in the Appendix _____.

1.	Date of application			
2.	Name of institution			
3.	Year			
4.	Refinance limit for current year (tick as applicable)	Particulars	Tick if applicable	(₹crore)
		Annual		
		Additional		
		Carry Forward		
		Limit Utilized		
	Balance Limit			
5.	Amount requested for disbursement			
6.	Scheme under which disbursement is sought	Special Urban Housing Refinance Scheme for Low Income Households		
7.	Details of loans for which refinance is sought	As per Appendix		

8. We agree and undertake that :

- (i) No refinance / finance has been taken against these loans from NHB or any other institution and these loan accounts would remain unencumbered during the pendency of refinance.
- (ii) The refinance sought is in respect of housing loans granted as per the eligibility criteria prescribed under the Scheme and the proposal conforms to the general policy and principles laid down and communicated to us from time to time, by NHB.
- (iii) The loans for which refinance is being sought are existing loans in the books of the Bank and conform to the details furnished in the Appendix to this form.
- (iv) The housing loans granted to the constituents have been utilized by them for the purpose for which the loans have been granted.
- (v) The housing loans covered under NHB refinance are classified as Standard Assets as defined by the National Housing Bank.
- (vi) We will properly identify all loans for which financial assistance is obtained from NHB and maintain a list of all such loans. All information pertaining to such accounts will be kept readily available with us. Individual housing loans

once flagged against NHB's refinance will be changed only with prior approval of NHB and will remain in the books of the Company and distinctly identifiable. We undertake to provide a list of such book debts to NHB on demand. Further, the branches will be having the list of NHB refinanced loans at their end for easy identification during inspection.

- (vii) All information/statements as may be required by NHB from time to time shall be submitted promptly.
 - (viii) The flagged loans meet the social and environment criteria set out by NHB
9. The refinance amount may be credited into our account no. _____ having IFSC Code _____ maintained with _____ (Name of the Bank / Branch / Place).
 10. The interest on refinance will be compounded monthly and paid quarterly.
 11. We undertake to repay the refinance as per the repayment schedule furnished by NHB.

(Authorized Signatory)

Appendix to Annexure II

1.	Scheme under which refinance claimed	Special Urban Housing Refinance Scheme for Low Income Households		
2.	Amount claimed (₹crore)	<<in figures>>		
		<<in words>>		
3.	Tenure for which refinance claimed (5 years to 15 years)	<<years and months>>		
4.	Type of interest rate	Fixed		
5.	Number of units being financed		Security	
		Income	Mortgage	Alternatively Secured
		Formal		
		Informal		
6.	Size-wise break-up of housing loans included in refinance claim	Loan Size	No. of Units	Amount (₹crore)
		Upto ₹2 lakhs		
		₹2 lakhs to ₹5 lakhs		
		Total		
7.	Annual income-wise break-up of borrowers included in refinance claim	Annual Income	No. of Units	Amount (₹crore)
		Upto ₹1 lakh		
		₹1 lakh to ₹2 lakh		
		Total		

We certify that :

- (i) the information furnished in this application is true and correct and may be verified from our books;
- (ii) the loans included in this claim have been disbursed on or after 25th February, 2013;
- (iii) the loans included in this claim have been disbursed in respect of dwelling units located in the urban areas;
- (iv) The loans are disbursed to beneficiaries deriving informal income
- (v) The loan to value ratio of the loans is less than equal to 80%
- (vi) The loans fulfil the environment and social due diligence criteria set out in the project
- (vii) the loans disbursed in urban areas for which refinance is being sought have been disbursed to borrowers having annual household income not exceeding ₹2 lakhs;
- (viii) the loans disbursed in urban areas for which refinance is being sought under scheme for loan size less than ₹5 lakhs;

(Authorized signatory)