

PRESS RELEASE

Launch of Report on Trend and Progress of Housing in India - 2013

The National Housing Bank (NHB) every year comes out with its Annual publication on the Trend and Progress of Housing in India every year which looks at various aspects of housing and housing finance during the year. The Report for the year 2013, was launched by the Hon'ble Minister of State for Finance, Shri Namo Narain Meena at NHB Headquarters. Other dignitaries present on the occasion included Shri H.R.Khan, Deputy Governor, RBI, Shri V.P. Baligar, CMD, HUDCO and Shri M.R.Umarji Chief Advisor - Legal, IBA.

In the opening remarks, Shri R.V.Verma, CMD, NHB welcomed the Chief Guest and dignitaries and highlighted the broad features of the Report. He mentioned the special significance of this year's report as the Bank completed 25 years of its operations in 2013. The Report outlined the salient developments in the sector including Policy environment, global and domestic economic trends, role & performance of NHB, HFCs, Banks, and emerging trends in the housing finance industry as well as future outlook and recommendations.

Shri Meena, in his speech, appreciated the efforts of the National Housing Bank in coming out with such a useful and comprehensive document, which he was confident, would aid, assist and guide all the Stakeholders viz. the Policymakers, the Regulators, Financial Institutions, Research Institutions and the large growing constituency of home buyers.



Launch of NHB's Report on Trend and Progress of Housing in India-2013: From L-R: Shri Deepak Singhal, Regional Director, RBI, Shri R.S.Garg, ED, NHB, Shri V.P. Baligar, CMD, HUDCO, Shri Namo Narain Meena, Hon'ble Minister of State for Finance, GoI, Shri R.V.Verma, CMD, NHB and Shri Arnab Roy, ED, NHB