



PRESS RELEASE

Meeting with the senior officials of Housing Finance Companies on Preventive Vigilance

The Regional Representative Office, Lucknow of National Housing Bank (NHB) organized a meeting on *Preventive Vigilance* at Lucknow, Uttar Pradesh with senior officials of Housing Finance Companies (HFCs) on December 04, 2021 at Lucknow, Uttar Pradesh. The meeting was chaired by Shri V.K Tyagi, Chief Vigilance Officer, NHB and Shri Rahul Bhawe, Executive Director, NHB. Participants comprised of various HFC officials including Regional and Zonal Heads.

Shri Tyagi, CVO, NHB in his address, emphasized upon the significance of adopting ethical practices within organizations for creating a culture of preventive vigilance as against punitive vigilance. Shri Bhawe, ED, NHB focused on strengthening the core values of an organization, viz a viz transparency, disclosure, and good corporate governance practices to bring about cultural excellence. The presentations were followed by a session of question and answers. The meeting concluded with a vote of thanks.