

**National Housing Bank
New Delhi**

November 12, 2021

Press Release

**NHB: Increased concessions Under Refinance
Focus on North-East and Jammu & Kashmir and Ladakh**

As a part of “Azadi ka Amrit Mahotsav “ celebration, NHB has enhanced concession in interest rate on refinance of individual home loans extended to various categories of borrowers. With a focus on rural housing, green housing, small ticket housing loans upto Rs. 10 lakh, home loans extended to women and differently abled, NHB has extended 25 basis point concessions under its refinance lending rates to Banks and Housing Finance Companies. All individual home loans in aspirational districts will also be provided concession of 25 bps in refinance. In respect of home loans extended to SCs and STs borrowers, this concession is 30 bps.

Further, to focus on increasing the flow of formal housing credit in areas less penetrated, concession of 25 bps has been introduced in respect of refinance against home loans extended by Banks/HFCs in North-Eastern States and the UTs of Jammu & Kashmir and Ladakh.

These increased concessions are available for all fresh refinance disbursements by NHB during the period October 1, 2021 to September 30, 2022.

These special initiatives by NHB are expected to increase lending by Banks/HFCs to bottom of the pyramid and geographies of special focus.

Further details are available on NHB website www.nhb.org.in.

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