



PRESS RELEASE

An Interactive Programme with MDs/CEOs of HFCs

National Housing Bank is observing Vigilance Awareness Week (VAW) from October 26th to November 1st 2021. The theme of this year's VAW is '**Independent India @75: Self Reliance with Integrity**' / '**स्वतंत्र भारत@ 75: सत्यनिष्ठा से आत्मनिर्भरता**'.

On the eve of the Vigilance Awareness Week, An Interactive Programme with Heads of HFCs (CEOs/MD/Compliance Officers) was organised by NHB on 27th October 2021.

During the session, Managing Director Shri S K Hota emphasized on transparency with special focus on ethical practice and good governance. With the introduction of Scale Based Regulatory Framework for HFCs, we are witnessing a gradual move towards change in policies which will enable good corporate governance practices.

The Chief Vigilance Officer of National Housing Bank Shri V. K. Tyagi appreciated the support extended by NHB to HFCs and commended the performance of HFCs despite the challenges faced in the last three years. He insisted on spreading the culture of compliance across the housing financial system. He calls for implementing digitalisation across HFCs to detect early warning signals for asset quality improvement and strengthening the housing finance segment.

The programme concluded with HFCs assuring Effective Implementation of Ethical Codes and Practices for Housing Finance System.



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