

NHB (ND)/R&PFD/2019-20
2nd June, 2020

To All Eligible Primary Lending Institutions/ Public Agencies

Madam / Dear Sir,

Moratorium period extension - Refinance and Project Finance

Government of India declared all India lockdown with effect from the midnight of 24th March, 2020 to contain the pandemic of Covid 19 in the country. To meet the financial challenges posed by the lockdown, Reserve Bank of India on 27th March, 2020 announced a regulatory package for regulated entities *inter alia* All-India Financial Institutions(AIFIs), including National Housing Bank. Vide notification dated March 31, 2020 uploaded on Bank's website, National Housing Bank (NHB) had decided to allow maximum moratorium of three months on payment of all instalments falling due between March 1, 2020 and May 31, 2020.

2. In view of the extension of lockdown and continuing disruption on account of COVID-19, Reserve Bank of India vide its notification dated 23rd May, 2020 has permitted All-India Financial Institutions(AIFIs) to extend the moratorium by another three months i.e. from June 1, 2020 to August 31, 2020.
3. Accordingly, National Housing Bank (NHB) has decided to extend the period of moratorium by another three months i.e., for installments due between 1st June, 2020 and 31st August, 2020. This is applicable for payments related to both refinance operations and project finance operations.
4. The terms and conditions of moratorium w.r.t. refinance operations and project finance operations may be referred from the notifications dated March 31, 2020 uploaded on Bank's website.

Yours faithfully,

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General Manager
Refinance & Project Finance Department