

NHB (ND)/GS/QUOTE/A-4165/2019
April 29, 2019

<< Scheduled Commercial Banks >>

Madam/Sir,

**Quotation for opening Interest Bearing Bank Accounts
for Government Subsidy Schemes**

The National Housing Bank (NHB) has been identified as Central Nodal Agency (CNA) for implementation of various Subsidy Schemes (i.e. Pradhan Mantri Awas Yojana - Credit Linked Subsidy Scheme for EWS/LIG, MIG etc.) through eligible Primary Lending Institutions (PLIs) as per the Scheme Guidelines issued by the Ministries of Government of India. At present, seven interest-bearing bank accounts are operated by the NHB for maintenance of funds under the respective Government Schemes.

2. NHB invites sealed quotation from Scheduled Commercial Bank (preferably in the vicinity of NHB's Head Office at Lodhi Road, New Delhi - 110003) for the above bank accounts for maintenance of funds under the respective Government Schemes. The interested bank may submit its quote for the **Savings Accounts** as per the following format:

Slabs (Amount in Rs.)	Weight (%)	Rate of Interest % p.a. (daily balance and not daily average balance)	Weighted Rate of Interest
	(1)	(2)	(3)=(1)x(2)
0 to 50 crore	30		
> 50 crore to <=250 crore	20		
> 250 crore to <=500 crore	30		
> 500 crore	20		
Total (Weighted Rol)			

Following should also be confirmed by the Bidder:

- The bidding bank's CBS system should be compatible with PFMS system of Government of India. Besides various facilities, the bidding bank shall offer expeditious service, dedicated service executive/desk, 'Nil' account maintenance charges, free monthly statement of account (original), on-line facilities, 'Nil' RTGS/NEFT/electronic payment charges, etc.
- The interest rates quoted by the bidder shall be valid upto 30-06-2020;
- Only one bid can be submitted by a Bank, and the bid should have an attachment of the authorisation in this regard indicating the authorised signatory's name and her/his contact details. Only the first bid received by NHB shall be considered, in case of multiple bids received from the same Bank.

- Bidding Bank should have outstanding deposits of ₹25,000/- crore and above, as on 31-03-2019.
- Certificate from the bidder about the number of Government Schemes accounts (alongwith the schemes name) operating with it.

Further, the NHB reserves the right to reject or accept any or all quotations without assigning any reason or seek clarification from any/all bidders.

3. The quotes should strictly confirm to the above format and should not be handwritten except for signature. The quotation signed by authorised signatory(ies), enclosed in a sealed cover with the sender branch name and email-id on the cover, superscribed as “**Quotation for opening Interest Bearing Bank Accounts for Government Subsidy Schemes**” should reach NHB Head Office at the following address not later than 4:00 p.m. on May 13, 2019 :

**The General Manager
Government Schemes
National Housing Bank
Head Office
4th Floor, Core 5A, India Habitat Centre
Lodhi Road, New Delhi-110003**

Yours faithfully,

-Sd/-

Deputy General Manager
Government Schemes