

2018-19

1	Dewan Housing Finance Corporation Limited	09/08/18	Non-compliance with the provisions of para 27(2) of the Housing Finance Companies (NHB) Directions, 2010	65000
2	Piramal Housing Finance Limited	10/08/18	Contraventions of the provisions of Housing Finance Companies- Approval of Acquisition or Transfer of Control (NHB) Directions, 2016	5000
3	Saral Home Finance Limited	19/09/2018	Non Submission of Annual Return (Schedule – I) and Half- yearly Return (Schedule-II) as on March 31, 2018	2000
4	Indiabulls Housing Finance Limited	08/10/2018	Contravention of Paragraph 31(2)(b) of the Housing Finance Companies (NHB) Directions, 2010 – Non classification of Investment as Capital Market Exposure	5000
5	Orange City Housing Finance Limited	10/10/2018	Non Submission of Annual Return (Schedule – I) and Half- yearly Return (Schedule-II) as on March 31, 2018	2000
6	Fasttrack Housing Finance Limited	10/10/2018	Non-compliance with the provisions of Paragraph 44 of the Housing Finance Companies (NHB) Directions, 2010 – Delayed submission of Schedule-I Return & Schedule-II Return as on March 31, 2018	2000
7	KIFS Housing Finance Private Limited	15/10/2018	Non-compliance with the provisions of Paragraph 44 of the Housing Finance Companies (NHB) Directions, 2010 – Delayed submission of Schedule-I Return & Schedule-II Return as on March 31, 2018	2000
8	Swagat Housing Finance Limited	26/10/2018	Contravention of Paragraph 22 & 28 of Housing Finance Companies (NHB) Directions, 2010 and Policy Circular No. 33	15000
9	North East Region Housing Finance Company Limited	28/11/2018	Non-submission of the responses to the Inspection Observations with reference to its position as on 31-03-2016 and Non-submission of various Regulatory Returns	173000
10	Canfin Homes Ltd	09/01/2019	Contravention of Section 32 of the NHB Act, 1987 and the Fair Practice Code issued by NHB.	5000

11	Navarathna Housing Finance Ltd	23/01/2019	Non-submission of information regarding opening of branches	16000
12	GIC Housing Finance Ltd	25/01/2019	Non- compliance with the provisions of para 2(1)(v) of the provisions of the Housing Finance Companies (NHB) Directions, 2010	34,15,000
13	LIC Housing Finance Limited	30/01/2019	Contravention of Income Recognition, Asset Classification, Provisioning Norms and Disclosure in Balance Sheet	2,60,000

This action is based on deficiencies in regulatory compliance and is not intended to pronounce upon the validity of any transaction or agreement entered into by the Housing Finance Company with its customers.