

NHB(ND)/ROD/HFC/Refinance Circular 12/2013-14
Dated : 29-05-2014 ✓



To All Eligible Regional Rural Banks

Madam / Sir,

Refinance Circular No. 12/2013-14
Urban Housing Fund - Interest Rates ✓

1. The interest rates on refinance extended under the Urban Housing Fund (UHF) have been revised with immediate effect. The revised rate and on-lending cap, which shall be applicable on all refinance disbursements made under the Urban Housing Fund on or after the date of this circular, are as under :

| Loan Size | Interest Rate on Refinance | On-lending Cap |
|----------------|----------------------------|----------------|
| Upto ₹10 lakhs | 6.85% p.a. ✓ | 9.60% p.a. ✓ |

Accordingly, the Regional Rural Banks are advised to ensure that for all refinance claims made under the Urban Housing Fund on or after the date of this Circular, only those loans are included where the on-lending rate to the borrower(s) does not exceed 9.60% p.a.

2. All other terms and conditions under the Urban Housing Fund refinance scheme as applicable to Regional Rural Banks as communicated from time to time shall continue to be applicable.

Kindly acknowledge receipt.

Yours faithfully,

(V. Vaideswaran)
Deputy General Manager
Refinance Operations