

Dated : 23-12-2013

To All Housing Finance Companies,

Sir,

Refinance Circular No. 07/2013-14

**Refinance Scheme for Installation of
Solar Water Heating and Solar Lighting Equipments in Homes
- Revision in Interest Rates**

1. The interest rates on refinance extended under the **Refinance Scheme for Installation of Solar Water Heating and Solar Lighting Equipments in Homes** have been revised with immediate effect. The revised rates, which shall be applicable on all refinance disbursements made under the Scheme on or after the date of this circular, are as under :

	Interest Rates		On-Lending Cap
	Population upto 5,000	Population 5,001 - 50,000	
Loans eligible under RHF	8.00	8.25	10.75
Non RHF loans	8.25	8.50	--

The loans in respect of which refinance is claimed under the Rural Housing Fund (RHF) will have to conform to the locational and beneficiary criteria as well as the on-lending cap prescribed under the RHF.

2. All other terms and conditions under the Refinance Scheme for Installation of Solar Water Heating and Solar Lighting Equipments in Homes as applicable to Housing Finance Companies as communicated from time to time shall continue to be applicable.

Kindly acknowledge receipt.

Yours faithfully,

Sd/-
(A.P. Saxena)
Deputy General Manager
Refinance Operations